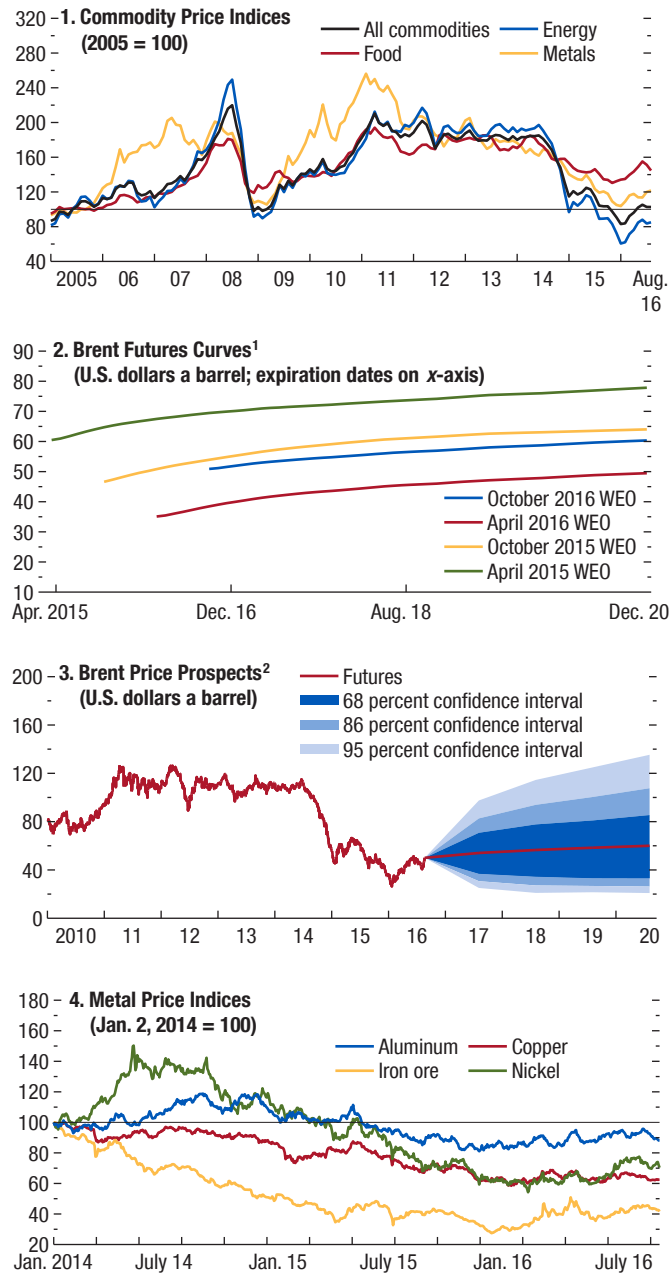


**Figure 1.SF.1. Commodity Market Developments**



Sources: Bloomberg, L.P.; IMF, Primary Commodity Price System; Thomson Reuters Datastream; and IMF staff estimates.

Note: WTI = West Texas Intermediate.

<sup>1</sup> *World Economic Outlook* (WEO) future prices are baseline assumptions for each WEO and derived from future prices. October WEO prices are based on August 18, 2016, closing.

<sup>2</sup> Derived from prices of futures options on August 18, 2016.