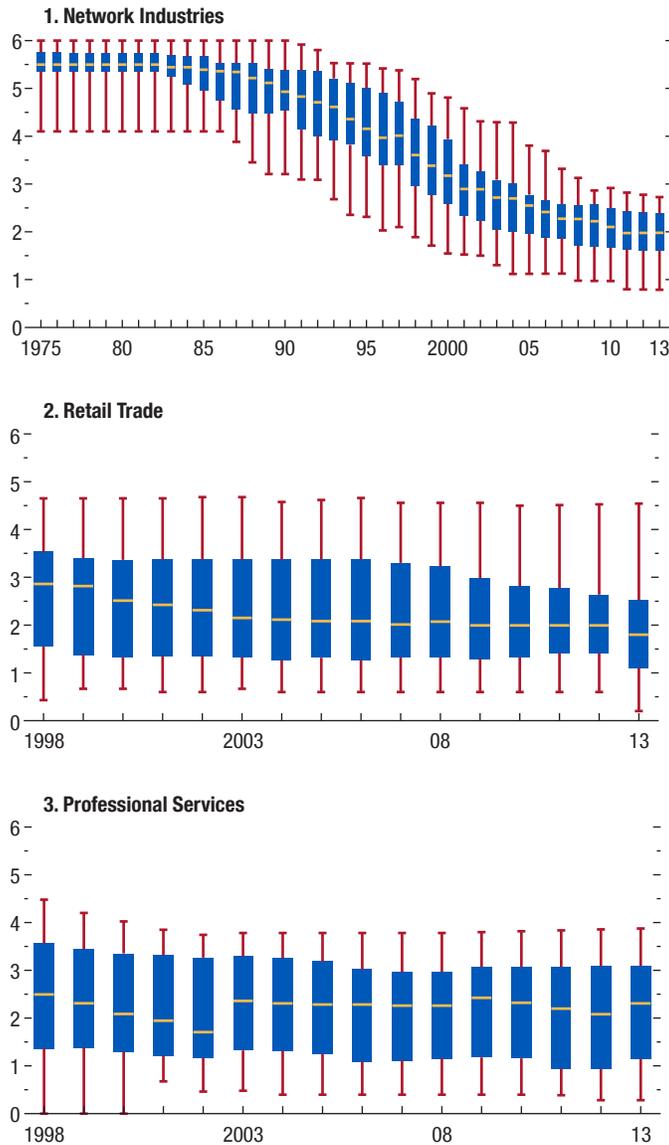


Figure 3.2. Evolution of Product Market Regulations
(Scale, 0–6; higher score indicates stricter regulations)

Major progress has been achieved in deregulating network industries, but there remains scope for further reform efforts, particularly in the areas of retail trade and professional services.



Sources: Koske and others 2015; and IMF staff calculations.

Note: The horizontal line inside each box represents the median; the upper and lower edges of each box show the top and bottom quartiles; and the red markers denote the maximum and the minimum. Network industries are air, rail, and road transportation; electricity and gas distribution; and telecommunications and postal services.