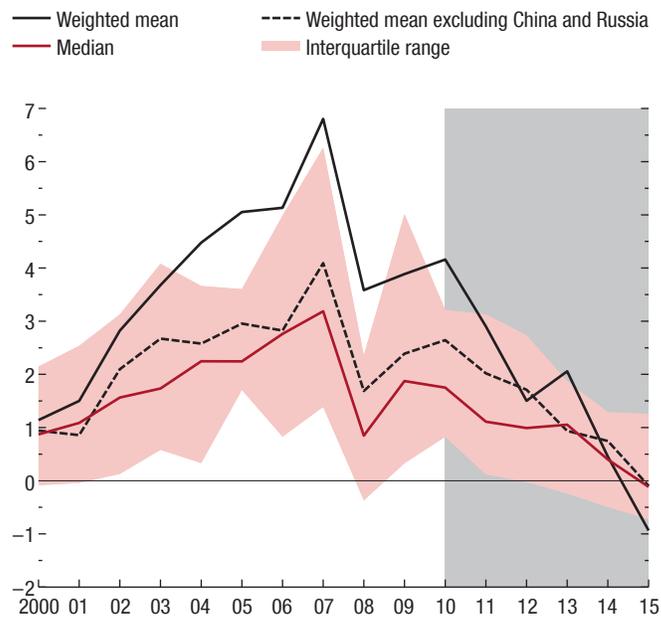


Figure 2.6. Net Reserve Assets of Emerging Market Economies, 2000–15:Q3
(Percent of GDP)

The pace of reserve accumulation decreased in tandem with the slowdown in net capital inflows.



Sources: CEIC Asia database; CEIC China database; Haver Analytics; IMF, *Balance of Payments Statistics*; IMF, *International Financial Statistics*; World Bank, World Development Indicators database; and IMF staff calculations.
Note: Balanced sample of 45 emerging market economies. See Annex 2.1 for the complete list of sample countries. The observation for 2015 refers to the first three quarters.