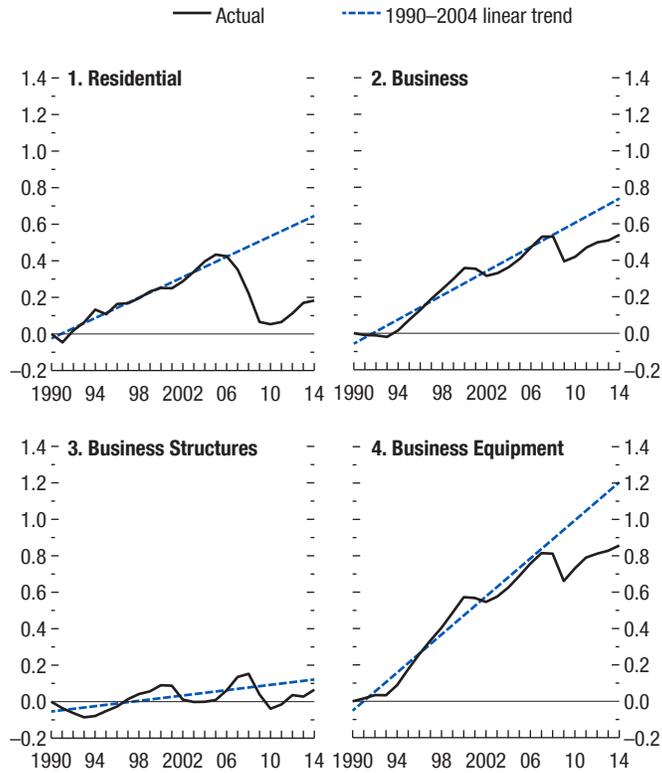


Figure 4.3. Categories of Real Fixed Investment
(Log index, 1990 = 0)

The investment slump has been broad based, with both residential (housing) and nonresidential (business) investment showing little sign of recovery.



Sources: Haver Analytics; national authorities; and IMF staff calculations.
 Note: The figure presents data for 28 advanced economies: Australia, Austria, Canada, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Israel, Italy, Japan, Korea, Latvia, Luxembourg, Malta, Netherlands, New Zealand, Norway, Portugal, Singapore, Slovak Republic, Slovenia, Spain, Sweden, United Kingdom, United States.