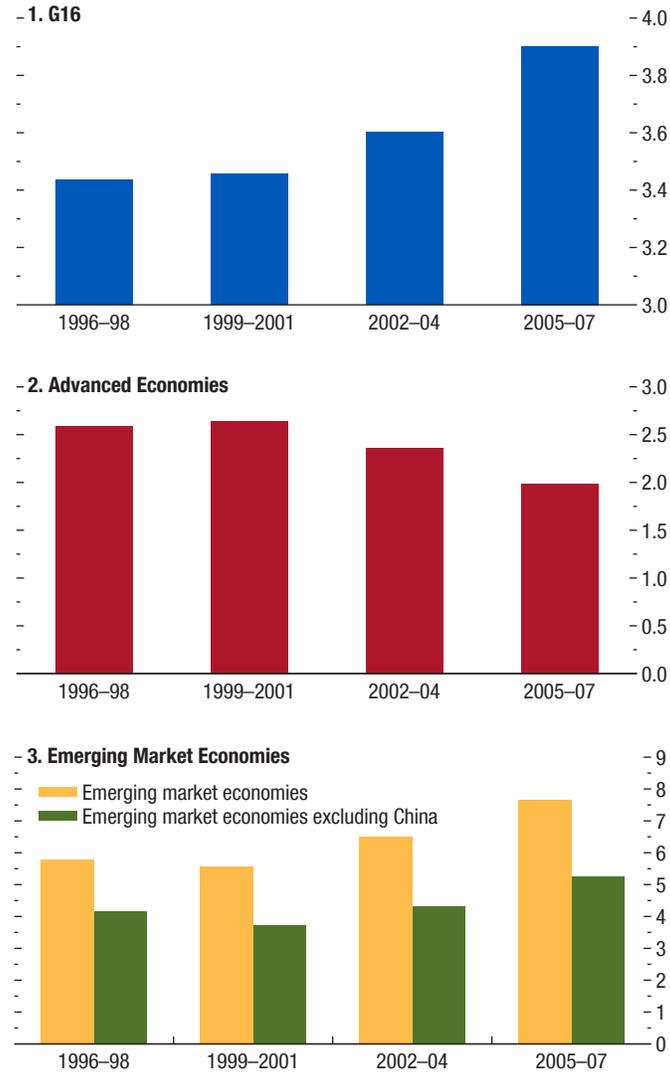


Figure 3.3. Precrisis Potential Output Growth Evolution
(Percent)

From the late 1990s until the global financial crisis, world potential growth was rising, but this masked a divergence across economies. Potential growth was actually declining in advanced economies, while it was increasing in emerging market economies.



Source: IMF staff estimates.
Note: Economy groups are defined in Annex 3.1.