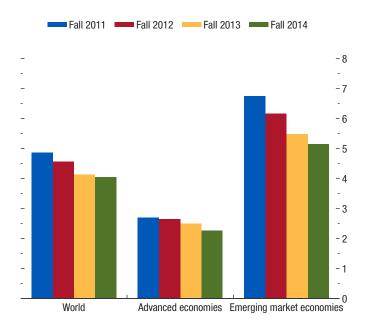
Figure 3.2. WEO Medium-Term Growth Projections (*Percent*)

Medium-term growth expectations have steadily been revised downward since 2011 for both advanced and emerging market economies.



Source: IMF staff estimates.

Note: WEO medium-term growth projections are five-year-ahead growth forecasts. Economy groups are defined in Annex 3.1.