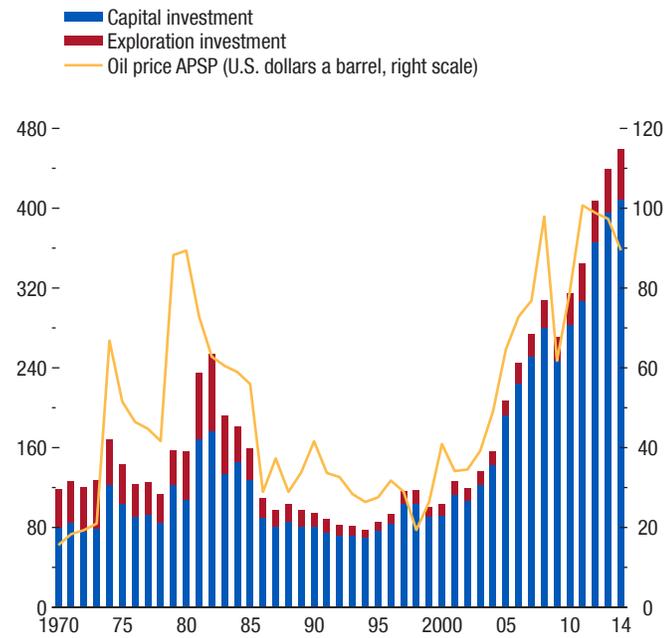


**Figure 1.SF6. Global Oil Investment and Oil Price**  
*(Billions of constant 2010 U.S. dollars, unless noted otherwise)*



Sources: IMF, Primary Commodity Price System; Rystad Energy research and analysis; and IMF staff calculations.  
 Note: APSP = average petroleum spot price—average of U.K. Brent, Dubai, and West Texas Intermediate, equally weighted.