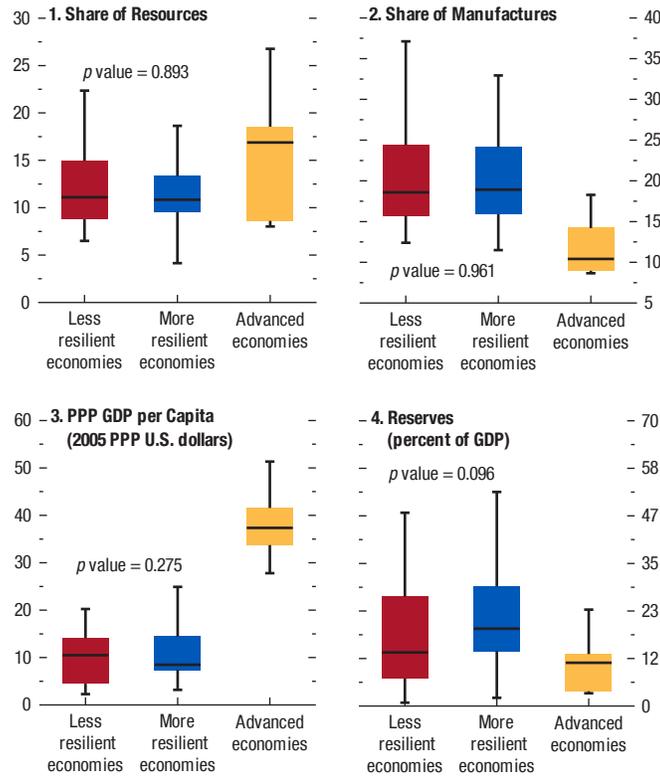


### Figure 4.5. Economic Structure and Reserves

More resilient economies are not clearly or significantly richer or endowed with greater resource wealth than less resilient economies. They do, however, have somewhat higher levels of reserves on average.



Sources: Lane and Milesi-Ferretti (2007) updated to 2011; World Bank, World Development Indicators database; and IMF staff calculations.

Note: The horizontal line inside each box is the median within the group; the upper and lower edges of each box show the top and bottom quartiles. The distance between the black lines (adjacent values) above and below the box indicates the range of the distribution within that generation, excluding outliers. *p* value indicates the significance of the difference in distributions between the less resilient economies and more resilient economies, based on the Kolmogorov-Smirnov test. PPP = purchasing power parity.