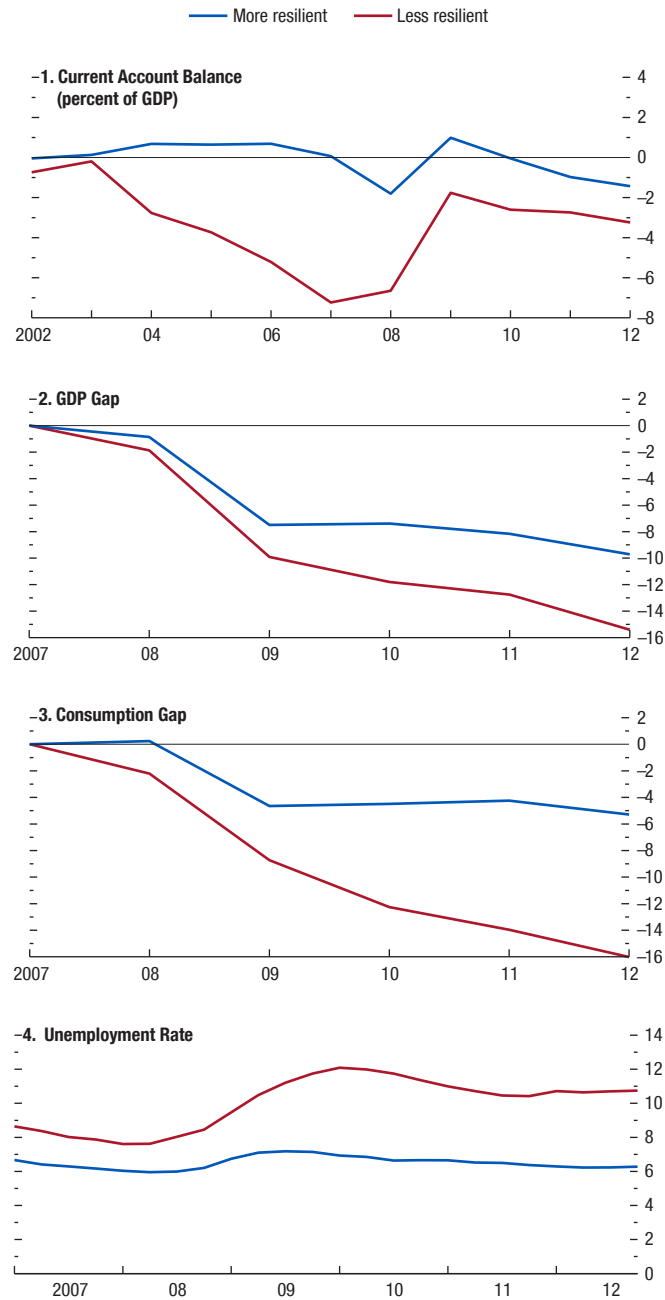


Figure 4.2. Current Account, GDP, Consumption, and Unemployment
(Percent, mean)

Less resilient countries witnessed a large deterioration of the current account in the years preceding the global financial crisis and a subsequent sharp reversal. Those countries also experienced a much stronger contraction of GDP and consumption relative to precrisis trends and a larger increase in unemployment.



Source: IMF staff calculations.