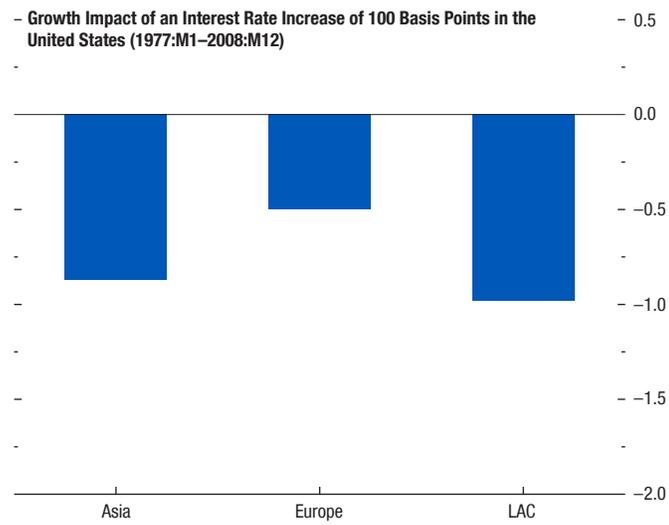


Figure 3.12. Peak Impact of Monetary Policy Shocks on Other Regions

U.S. monetary policy tightening has the biggest effect in Latin America and Asia.



Source: IMF staff calculations.
Note: LAC = Latin America and the Caribbean.