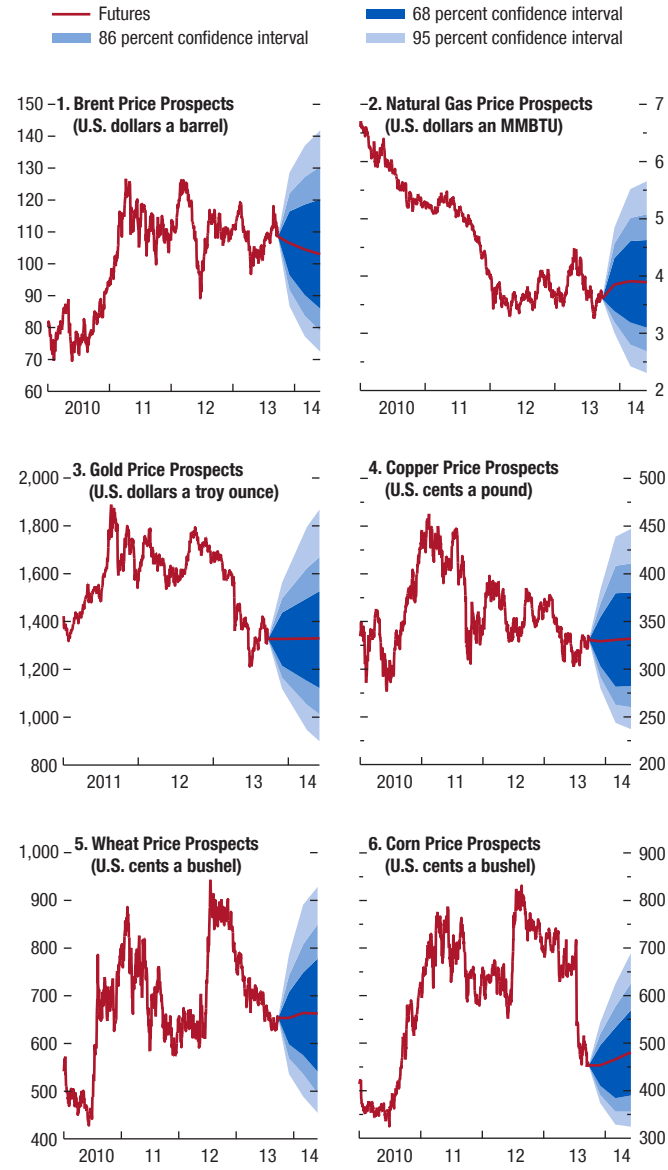


Figure 1.SF5. Balance of Risks



Sources: Bloomberg, L.P.; and IMF staff estimates.
 Note: MMBTU = million British thermal units. Price prospects derived from prices of futures options on September 23, 2013.