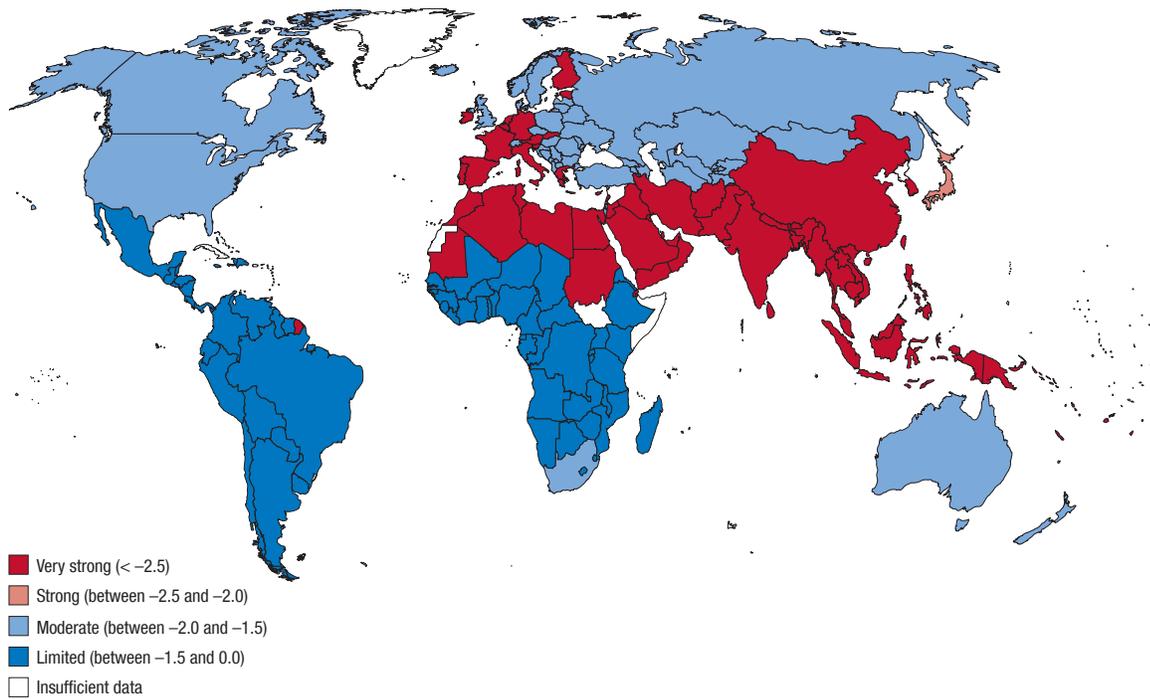


Figure 2.2. The Effects of Lower Potential Growth
(Peak deviation of real GDP growth from WEO baseline; percentage points)



Source: IMF staff estimates.

Note: Peak deviation of real GDP growth from the WEO baseline, under the "disappointing potential output and growing risk aversion" scenario described in Chapter 1. Simulations were conducted using the IMF's Global Economic Model, a six-region model (supplemented with satellite models) that does not explicitly model individual countries (except the United States and Japan).