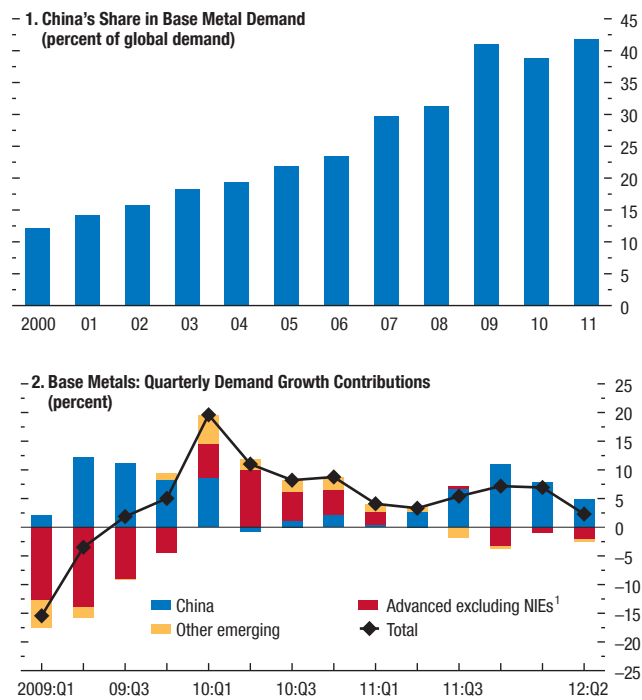


Figure 1.SF.7. Demand for Base Metals



Sources: World Bureau of Metal Statistics; and IMF staff calculations.
 Note: Weighted sum of aluminum, copper, lead, nickel, tin, and zinc.
¹NIEs = newly industrialized Asian economies.