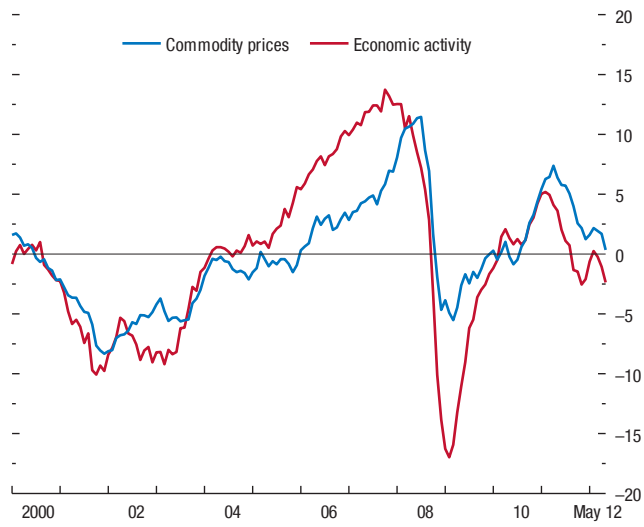


Figure 1.SF6. Commodity Prices and Economic Activity: First Principal Components



Source: IMF staff calculations.