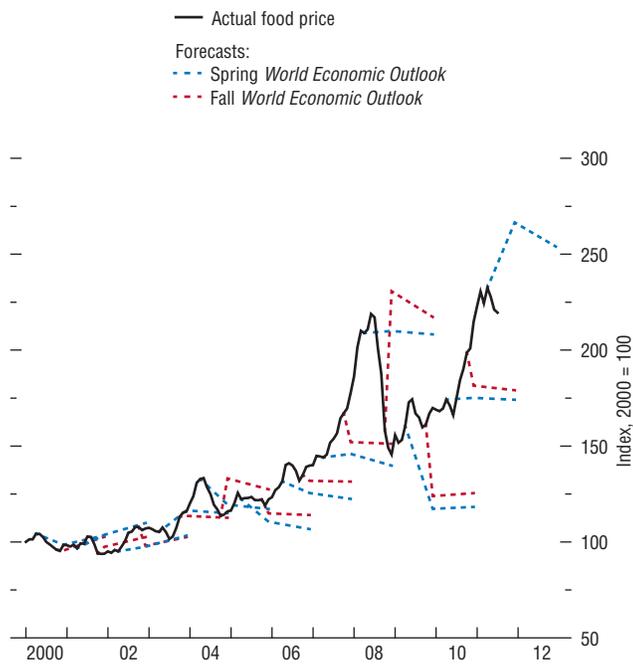


Figure 3.3. Food Price Forecasts

The history of forecasts demonstrates the difficulty of determining food price if any given price movement is likely to be permanent or temporary. This is particularly evident in the performance of forecasts over the period of increased volatility during the past five years.



Source: IMF staff estimates.