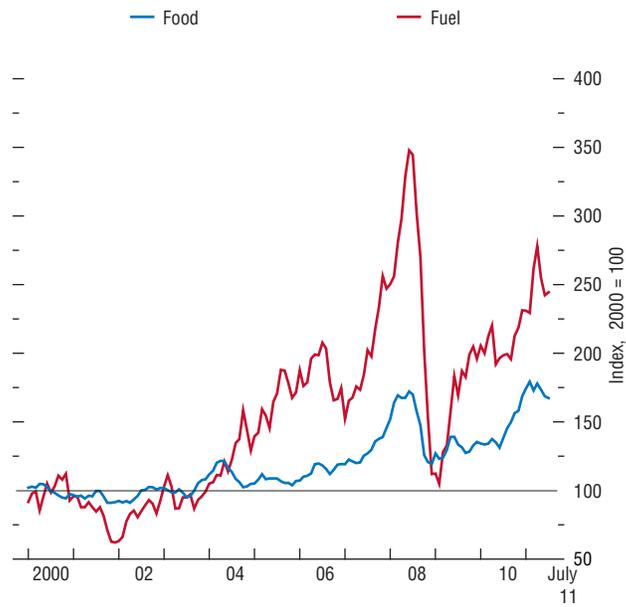


Figure 3.1. World Commodity Prices, 2000–11

(In real terms, as deflated by U.S. consumer price index)

Food and fuel prices have risen dramatically since 2000. Food and fuel prices peaked in 2008 at levels 80 percent and 250 percent above the levels in 2000. Current prices are 75 percent and 150 percent above 2000 levels, and there are concerns that structural forces will push prices higher over coming years.



Sources: Haver Analytics; and IMF staff calculations.