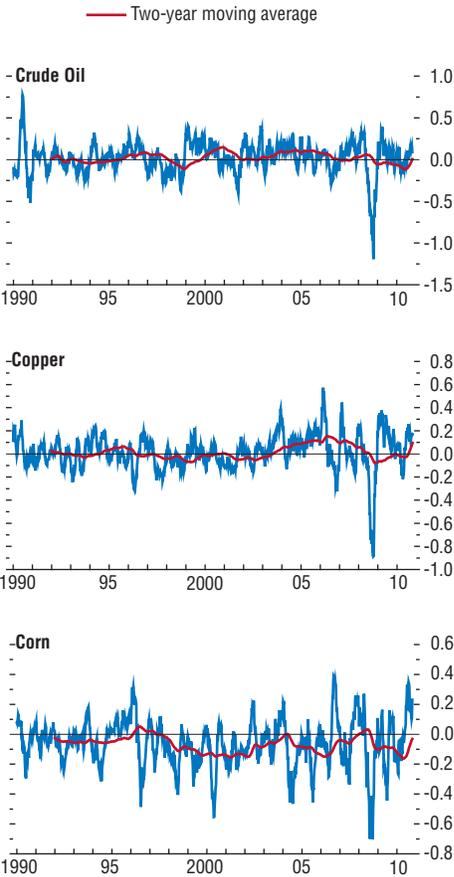


**Figure 1.4.3. Commodity Futures Risk Premiums**

*(Based on 91-day futures; log difference between future and realized spot price)*



Sources: Bloomberg Financial; and IMF staff calculations.