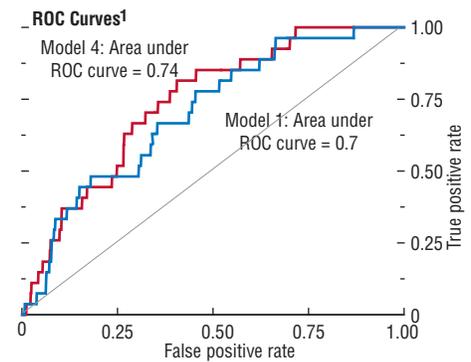
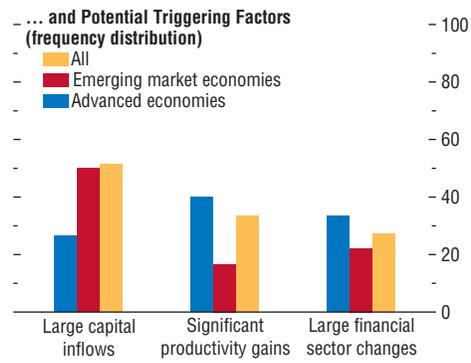
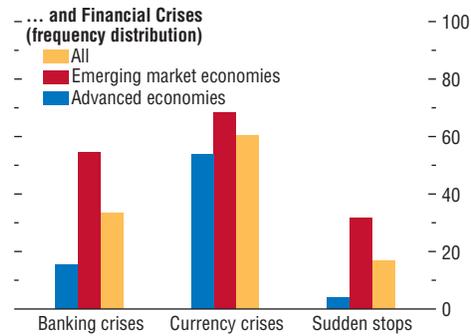


Figure 1.2.1. Credit Booms



Sources: Mendoza and Terrones (2008); and IMF staff calculations.
¹ROC = receiver operating characteristic. The ROC for a coin toss is indicated by the 45-degree line.