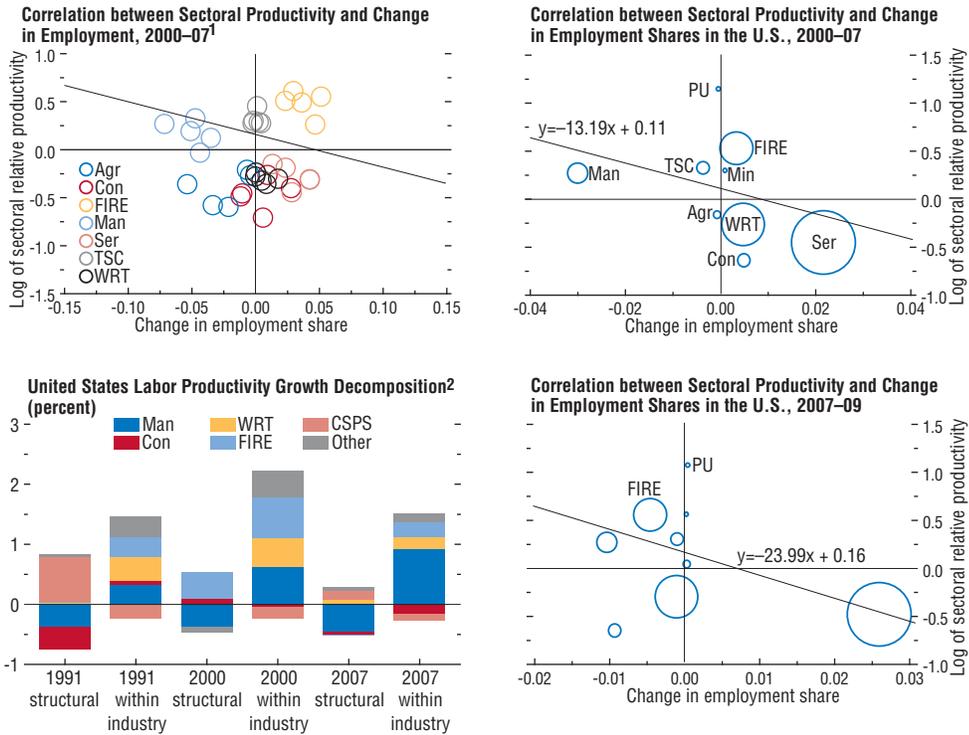


**Figure 1.1.2. Sectoral Trends May Affect Potential Output Growth**



Sources: Groningen Growth and Development Center; Organization for Economic Cooperation and Development; and IMF staff calculations.  
 Note: Agr: agriculture, forestry, and fishing; Con: construction; CSPS: community, social, and personal services; FIRE: finance, insurance, and real estate; Man: manufacturing; Min: mining and quarrying; PU: public utilities; Ser: community, social, and personal services; TSC: transport, storage, and communication; WRT: wholesale and retail trade, hotels, and restaurants.

<sup>1</sup>Trendline is drawn for sectors other than FIRE. The countries included in this panel are France, Germany, Japan, United Kingdom, and United States.

<sup>2</sup>Structural effect is the relationship between productivity level and labor share; within-industry effect is the relationship between productivity growth and labor share.