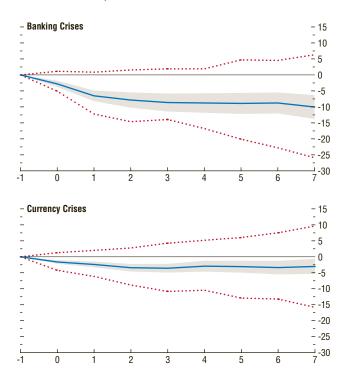
Figure 4.4. Output Evolution after Banking and Currency Crises

(Percent of precrisis trend; mean difference from year t = -1; first year of crisis at t = 0; years on x-axis)

- ----- Estimated mean path
- Interquartile range for the entire distribution¹
- 90 percent confidence interval for the estimated mean



Sources: World Bank, World Development Indicators; and IMF staff calculations. ¹ The interquartile range indicates the middle 50 percent of all crises.