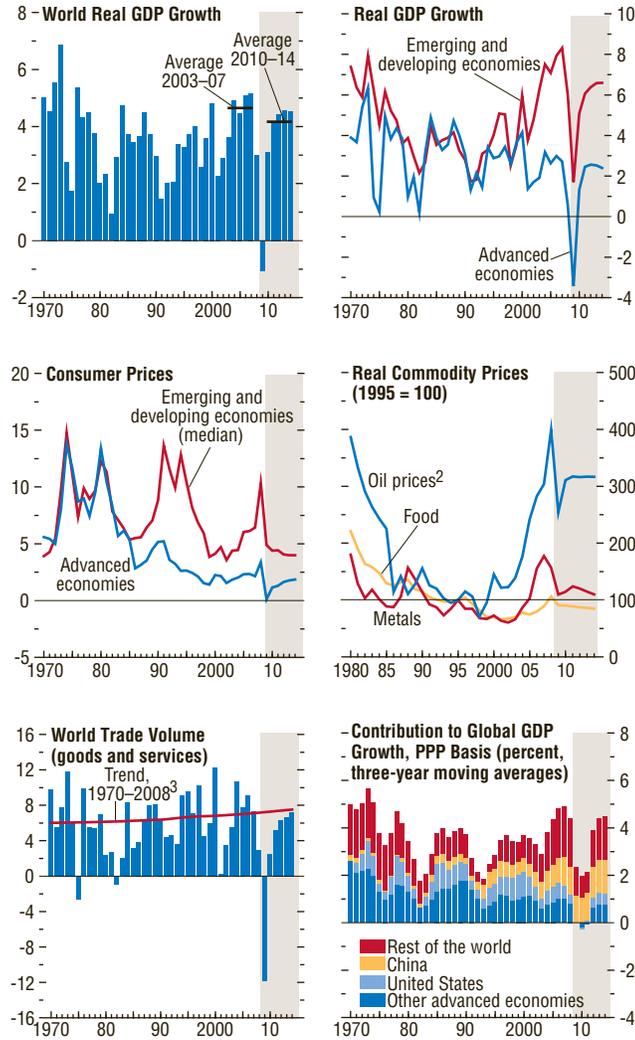


Figure 1.2. Global Indicators¹
(Annual percent change unless otherwise noted)

The financial crisis triggered the largest contraction in activity since World War II. The recovery is projected to be modest by past standards.



Source: IMF staff estimates.

¹Shaded areas indicate IMF staff projections. Aggregates are computed on the basis of purchasing-power-parity (PPP) weights unless otherwise noted.

²Simple average of spot prices of U.K. Brent, Dubai Fateh, and West Texas Intermediate crude oil.

³Average growth rates for individual countries, aggregated using PPP weights; the aggregates shift over time in favor of faster-growing economies, giving the line an upward trend.