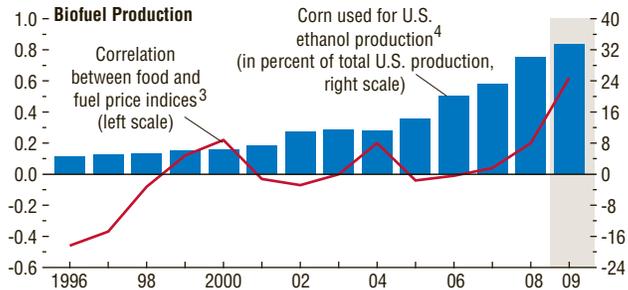
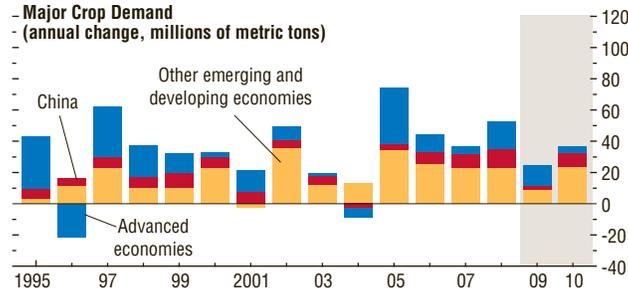
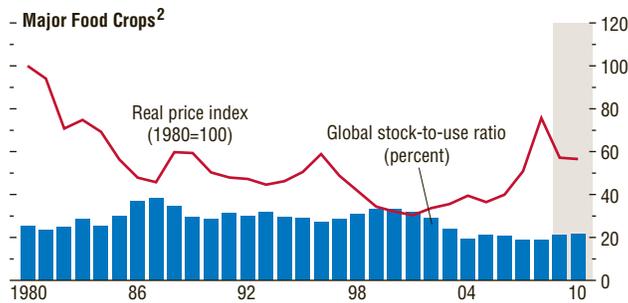
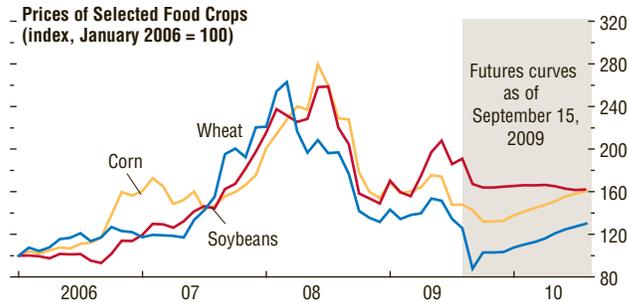


Figure 1.20. Recent Developments in Markets for Major Food Crops¹



Sources: Bloomberg Financial Markets; U.S. Department of Agriculture; and IMF staff estimates.

¹Major food crops are wheat, corn, rice, and soybeans.

²Projections for 2009 and 2010 are from the U.S. Department of Agriculture.

³Rolling window of 36 months of monthly price changes.

⁴Refers to marketing years (e.g., 2009 refers to September 2009 through August 2010).