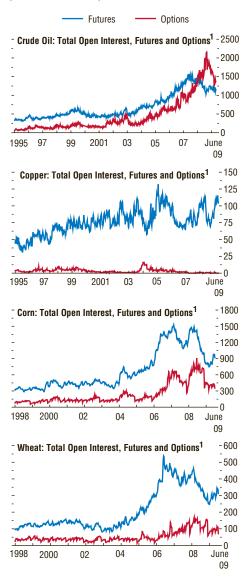
## Recent Developments in Commodity Derivative Markets

(Thousands of contracts)



Sources: U.S. Commodity Futures Trading Commission (CFTC); and IMF staff calculations.

<sup>1</sup>These are reported weekly by the CFTC. Crude oil and copper are traded on the New York Mercantile Exchange, while corn and wheat are traded on the Chicago Board of Trade.