

Rents for Commercial Space¹

(Current minus historical average, expressed in percent of current level)



Sources: Knight Frank, LLC; and IMF staff calculations.

¹Rents in domestic currency. Average for office, retail, and industrial space for each country. Data for different countries start on the following: Australia 2000, Austria 2001, Belgium 1990, China 1991, Czech Republic 2002, Denmark 1996, Finland 2005, France 1990, Germany 1990, Hong Kong SAR 1992, Hungary 2002, India 1999, Indonesia 1997, Ireland 1992, Italy 1990, Japan 1998, Malaysia 1991, Netherlands 1990, Norway 2005, Poland 1993, Portugal 1991, Russia 2003, Singapore 1982, Spain 1990, Sweden 1992, Switzerland 2001, Thailand 1997, Ukraine 2006, United Kingdom 1980. Data are in nominal terms.