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Table B1. Advanced Economies: Unemployment, Employment, and Real Per Capita GDP*(Percent)*

	Ten-Year Averages ¹		1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
	1989–98	1999–2008										
Unemployment rate												
Advanced economies	6.7	5.9	6.3	5.7	5.8	6.3	6.5	6.3	6.0	5.6	5.3	5.5
United States ²	5.9	5.0	4.2	4.0	4.7	5.8	6.0	5.5	5.1	4.6	4.7	5.7
Euro area	...	8.1	9.0	8.1	7.8	8.2	8.7	8.8	8.6	7.8	6.9	6.8
Germany	7.0	7.7	7.5	6.9	6.9	7.7	8.8	9.2	9.1	8.1	6.5	6.3
France	10.6	9.1	10.5	9.1	8.4	8.7	9.5	9.6	9.7	9.5	8.6	8.0
Italy	10.1	8.3	10.9	10.1	9.1	8.6	8.4	8.0	7.7	6.8	6.5	6.5
Spain	19.9	10.8	15.6	13.9	10.6	11.5	11.5	11.0	9.2	8.5	8.1	8.2
Netherlands	5.7	3.4	3.2	2.9	2.2	2.8	3.7	4.6	4.7	3.9	3.2	3.1
Belgium	8.4	7.8	8.5	6.9	6.6	7.5	8.2	8.4	8.4	8.2	7.6	7.6
Austria	3.6	4.3	3.9	3.6	3.6	4.2	4.3	4.8	5.2	4.8	4.3	4.2
Finland	11.2	8.5	10.2	9.8	9.1	9.1	9.0	8.8	8.4	7.7	6.7	6.5
Greece	9.0	10.1	12.1	11.3	10.8	10.3	9.7	10.5	9.9	8.9	8.5	8.5
Portugal	5.4	6.0	4.1	4.0	4.0	5.0	6.3	6.7	7.6	7.7	7.4	7.1
Ireland	13.0	4.6	5.6	4.3	3.9	4.4	4.6	4.4	4.4	4.4	4.7	5.5
Luxembourg	2.3	3.5	2.9	2.5	2.3	2.6	3.5	3.9	4.2	4.4	4.4	4.6
Slovenia	...	6.5	7.6	7.0	6.2	6.3	6.7	6.3	6.5	6.0	6.0	6.0
Japan	2.8	4.6	4.7	4.7	5.0	5.4	5.3	4.7	4.4	4.1	4.0	4.0
United Kingdom	8.3	5.3	6.0	5.5	5.1	5.2	5.0	4.8	4.8	5.4	5.4	5.4
Canada	9.6	6.9	7.6	6.8	7.2	7.6	7.6	7.2	6.8	6.3	6.1	6.2
Korea	2.9	3.9	6.6	4.4	4.0	3.3	3.6	3.7	3.7	3.5	3.3	3.1
Australia	8.5	5.6	6.9	6.3	6.8	6.4	5.9	5.4	5.1	4.8	4.4	4.3
Taiwan Province of China	1.9	4.1	2.9	3.0	4.6	5.2	5.0	4.4	4.1	3.9	3.9	4.0
Sweden	5.8	5.0	5.6	4.7	4.0	4.0	4.9	5.5	5.8	4.8	5.5	5.0
Switzerland	2.8	2.7	2.4	1.7	1.6	2.3	3.4	3.5	3.4	3.3	2.4	2.7
Hong Kong SAR	2.3	5.7	6.3	5.1	4.9	7.2	7.9	6.9	5.7	4.8	4.2	4.0
Denmark	10.0	5.2	5.7	5.4	5.2	5.2	6.2	6.4	5.7	4.5	3.6	3.9
Norway	5.1	3.7	3.2	3.4	3.5	3.9	4.5	4.5	4.6	3.4	2.8	2.9
Israel	8.8	9.0	8.8	8.8	9.4	10.3	10.8	10.3	9.0	8.4	7.5	7.2
Singapore	1.8	3.0	2.8	2.7	2.7	3.6	4.0	3.4	3.1	2.7	2.6	2.6
New Zealand	8.0	4.7	6.8	6.0	5.3	5.2	4.6	3.9	3.7	3.8	3.8	4.3
Cyprus	2.7	4.0	3.6	3.4	3.0	3.3	4.1	4.7	5.3	4.5	4.0	4.0
Iceland	3.3	2.2	1.9	1.3	1.4	2.5	3.4	3.1	2.1	1.3	2.0	3.2
<i>Memorandum</i>												
Major advanced economies	6.4	5.9	5.9	5.5	5.8	6.4	6.6	6.3	6.0	5.6	5.3	5.7
Newly industrialized Asian economies	2.5	4.1	5.4	4.0	4.2	4.2	4.4	4.2	4.0	3.7	3.5	3.4
Growth in employment												
Advanced economies	1.0	1.0	0.9	2.0	0.7	0.3	0.5	1.0	1.2	1.4	1.3	0.6
United States	1.4	1.1	1.5	2.5	—	-0.3	0.9	1.1	1.8	1.9	1.3	0.3
Euro area	...	1.2	2.0	2.3	1.4	0.9	0.6	0.7	0.7	1.4	1.6	0.8
Germany	0.4	0.5	1.3	1.8	0.4	-0.6	-0.9	0.4	-0.2	0.7	1.7	0.6
France	0.4	1.0	2.0	2.7	1.8	0.6	0.1	0.1	0.4	0.7	1.1	0.6
Italy	0.1	0.5	-7.0	1.9	2.6	1.4	0.9	1.3	0.8	1.8	1.1	0.7
Spain	1.9	3.1	4.6	5.0	3.2	2.3	2.4	2.7	3.2	3.2	2.7	2.0
Japan	0.8	-0.2	-0.8	-0.2	-0.5	-1.3	-0.2	0.2	0.4	0.4	0.4	-0.2
United Kingdom	0.3	0.9	1.4	1.2	0.8	0.8	1.0	1.0	0.9	0.8	0.5	0.6
Canada	1.0	1.9	2.6	2.5	1.2	2.4	2.4	1.8	1.4	2.0	2.1	1.0
Other advanced economies	1.3	1.5	1.5	2.9	1.1	1.6	0.6	1.6	1.7	1.7	1.5	1.2
<i>Memorandum</i>												
Major advanced economies	0.9	0.8	0.5	1.8	0.4	-0.1	0.5	0.8	1.0	1.3	1.1	0.4
Newly industrialized Asian economies	1.7	1.5	1.5	3.6	0.8	2.0	0.3	1.9	1.4	1.4	1.2	1.1

Table B1 (concluded)

	Ten-Year Averages ¹		1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
	1989–98	1999–2008										
Growth in real per capita GDP												
Advanced economies	2.0	2.0	2.9	3.4	0.6	1.0	1.3	2.6	2.0	2.4	2.0	1.7
United States	1.8	1.6	3.3	2.5	-0.3	0.6	1.5	2.7	2.1	1.9	1.0	0.9
Euro area	. . .	1.8	2.8	3.5	1.5	0.4	0.2	1.3	1.0	2.3	2.0	1.7
Germany	1.8	1.5	1.8	3.0	1.0	-0.1	-0.3	1.1	0.8	3.1	2.6	2.1
France	1.5	1.5	2.8	3.2	1.2	0.3	0.4	1.8	1.1	1.4	1.3	1.5
Italy	1.5	1.1	1.8	3.3	1.5	0.1	—	1.1	-1.0	1.5	1.5	1.1
Spain	2.5	2.2	3.8	4.3	3.1	1.4	1.3	1.6	1.9	2.1	1.8	1.1
Japan	1.7	1.4	-0.3	2.7	-0.1	0.1	1.2	2.7	1.9	2.2	2.0	1.7
United Kingdom	1.8	2.3	2.7	3.4	2.0	1.7	2.4	2.8	1.2	2.3	2.5	2.0
Canada	0.9	2.1	4.7	4.3	0.7	1.8	0.9	2.1	2.1	1.7	1.5	1.1
Other advanced economies	3.2	3.3	4.5	5.2	0.5	3.1	1.8	4.1	3.3	3.7	3.7	3.2
<i>Memorandum</i>												
Major advanced economies	1.8	1.7	2.5	3.0	0.5	0.6	1.2	2.4	1.7	2.1	1.6	1.4
Newly industrialized Asian economies	4.9	4.4	6.6	7.0	0.5	4.9	2.7	5.3	4.2	4.8	4.4	4.0

¹Compound annual rate of change for employment and per capita GDP; arithmetic average for unemployment rate.

²The projections for unemployment have been adjusted to reflect the survey techniques adopted by the U.S. Bureau of Labor Statistics in January 1994.

Table B2. Other Emerging Market and Developing Countries: Real GDP*(Annual percent change)*

	Ten-Year Averages		1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
	1989–98	1999–2008										
Other emerging market and developing countries	3.8	6.5	4.1	6.0	4.3	5.1	6.7	7.7	7.5	8.1	8.1	7.4
Regional groups												
Africa	2.2	4.8	2.8	3.2	4.3	3.6	4.7	5.8	5.6	5.6	5.7	6.5
Sub-Sahara	2.1	4.8	2.7	3.4	4.2	3.6	4.2	5.9	6.0	5.7	6.1	6.8
Excluding Nigeria and South Africa	2.3	5.3	3.2	2.5	5.3	3.9	3.7	6.7	6.3	6.1	7.4	8.2
Central and eastern Europe	1.1	4.4	0.5	4.9	0.2	4.5	4.8	6.7	5.6	6.3	5.8	5.2
Commonwealth of Independent States ¹	...	7.1	5.2	9.0	6.3	5.3	7.9	8.4	6.6	7.7	7.8	7.0
Russia	...	6.7	6.4	10.0	5.1	4.7	7.3	7.2	6.4	6.7	7.0	6.5
Excluding Russia	...	7.9	2.4	6.7	9.1	6.6	9.3	11.0	6.9	9.8	9.4	8.1
Developing Asia	7.3	8.1	6.5	7.0	6.0	7.0	8.3	8.8	9.2	9.8	9.8	8.8
China	9.6	9.6	7.6	8.4	8.3	9.1	10.0	10.1	10.4	11.1	11.5	10.0
India	5.7	7.1	6.9	5.4	3.9	4.5	6.9	7.9	9.0	9.7	8.9	8.4
Excluding China and India	5.1	5.4	3.7	5.8	3.1	4.8	5.8	6.5	6.1	6.2	6.0	5.9
Middle East	4.5	4.9	1.9	5.4	3.0	4.0	6.6	5.6	5.4	5.6	5.9	5.9
Western Hemisphere	3.1	3.3	0.3	3.9	0.5	0.3	2.4	6.0	4.6	5.5	5.0	4.3
Brazil	2.0	3.0	0.3	4.3	1.3	2.7	1.1	5.7	2.9	3.7	4.4	4.0
Mexico	3.4	3.0	3.8	6.6	—	0.8	1.4	4.2	2.8	4.8	2.9	3.0
Analytical groups												
By source of export earnings												
Fuel	-0.3	6.0	3.0	7.1	4.3	4.0	6.9	7.3	6.7	6.7	7.0	6.9
Nonfuel	4.6	6.6	4.3	5.9	4.2	5.2	6.6	7.8	7.6	8.4	8.3	7.5
of which, primary products	2.5	3.7	0.6	1.6	2.9	2.8	3.6	6.1	5.1	4.2	5.2	5.3
By external financing source												
Net debtor countries	3.4	5.0	2.8	4.7	2.4	3.4	4.8	6.5	6.2	6.9	6.5	6.1
of which, official financing	4.1	5.4	3.9	4.6	3.5	3.9	4.7	6.5	7.1	7.1	6.7	6.5
Net debtor countries by debt-servicing experience												
Countries with arrears and/or rescheduling during 2001–05	3.4	4.7	1.1	3.2	2.5	1.6	5.2	6.9	7.2	6.8	6.8	6.4
Other groups												
Heavily indebted poor countries	1.8	4.9	3.6	2.8	4.8	3.5	4.0	6.5	5.8	5.6	5.9	6.5
Middle East and north Africa	4.0	4.9	2.1	4.9	3.5	4.0	6.5	5.5	5.2	5.8	5.8	6.1
Memorandum												
Real per capita GDP												
Other emerging market and developing countries	2.2	5.2	2.7	4.6	2.9	3.7	5.4	6.4	6.2	6.9	6.8	6.2
Africa	-0.5	2.5	0.4	0.9	2.0	1.4	2.5	3.6	3.4	3.4	3.6	4.4
Central and eastern Europe	0.6	4.0	—	4.5	-0.2	4.1	4.4	6.2	5.2	5.9	5.3	4.8
Commonwealth of Independent States ¹	...	7.3	5.4	9.3	6.6	5.5	8.2	8.7	6.8	7.9	8.0	7.2
Developing Asia	5.7	6.9	5.1	5.7	4.7	5.8	7.1	7.6	8.0	8.6	8.6	7.7
Middle East	2.1	2.9	-0.2	3.4	1.0	2.0	4.6	3.6	3.4	3.7	4.0	4.0
Western Hemisphere	1.3	1.8	-1.3	2.4	-1.0	-1.2	0.9	4.6	3.2	4.1	3.6	2.9

¹Mongolia, which is not a member of the Commonwealth of Independent States, is included in this group for reasons of geography and similarities in economic structure.

Table B3. Advanced Economies: Hourly Earnings, Productivity, and Unit Labor Costs in Manufacturing
(Annual percent change)

	Ten-Year Averages		1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
	1989–98	1999–2008										
Hourly earnings												
Advanced economies	4.3	3.4	3.1	5.4	2.8	4.5	4.5	2.5	3.3	2.9	4.1	3.3
United States	3.5	4.8	3.9	9.0	2.4	7.3	7.0	2.0	4.2	2.5	5.9	4.0
Euro area	...	3.5	5.2	5.2	4.4	3.3	2.6	2.9	2.8	3.4	2.7	2.9
Germany	5.1	2.4	2.5	3.6	3.5	2.4	2.5	0.7	2.1	2.8	1.5	2.2
France	4.9	2.7	1.0	3.3	1.1	4.0	2.5	4.2	1.8	3.5	3.2	3.0
Italy	4.7	2.6	0.9	1.7	2.5	3.2	2.8	4.0	1.5	3.8	3.1	3.0
Spain	6.1	3.7	2.7	2.9	4.1	5.0	4.9	4.0	3.5	4.2	3.3	2.9
Japan	3.6	0.4	-0.7	-0.1	0.9	-1.3	1.0	0.4	1.2	0.4	1.3	1.1
United Kingdom	6.0	4.1	4.0	4.7	4.3	3.5	3.6	3.7	3.7	5.1	4.1	4.0
Canada	3.4	3.0	2.2	3.2	3.1	3.6	3.1	1.2	3.8	2.6	4.1	3.0
Other advanced economies	7.6	5.2	6.6	7.1	4.7	5.3	4.5	5.1	4.9	4.9	4.7	4.6
<i>Memorandum</i>												
Major advanced economies	4.1	3.4	2.5	5.5	2.4	4.4	4.6	2.0	3.1	2.6	4.2	3.2
Newly industrialized Asian economies	11.6	7.0	9.8	8.8	6.6	7.8	6.5	6.8	6.8	5.7	5.9	5.7
Productivity¹												
Advanced economies	2.9	3.2	4.1	5.0	0.8	4.3	4.5	3.4	3.4	3.8	2.7	2.6
United States	3.5	4.0	4.4	3.9	1.7	6.9	6.2	2.1	4.8	4.0	2.7	2.9
Euro area	...	3.4	5.6	6.6	2.8	1.4	2.5	3.4	2.8	3.6	2.5	2.3
Germany	3.2	3.6	2.6	5.3	3.0	0.9	3.9	3.9	4.7	5.7	3.0	2.7
France	4.3	3.7	2.9	6.3	0.8	2.8	4.3	3.5	4.4	4.4	3.7	3.5
Italy	0.9	-0.2	-0.7	1.2	-1.2	-1.0	-1.0	1.4	-2.8	1.1	0.5	0.6
Spain	3.4	3.0	4.4	1.9	2.5	3.3	4.0	4.2	1.6	3.2	3.1	2.2
Japan	1.7	2.8	3.3	6.8	-3.0	3.7	5.3	5.3	1.6	3.2	1.6	1.0
United Kingdom	2.4	4.3	4.3	6.0	3.3	2.0	5.8	6.8	3.6	4.0	3.8	3.5
Canada	2.3	1.6	4.3	5.8	-2.2	2.0	-0.6	0.1	3.6	—	1.2	2.1
Other advanced economies	3.4	4.5	7.9	7.9	-0.8	5.3	3.6	5.1	3.4	5.2	3.8	3.6
<i>Memorandum</i>												
Major advanced economies	2.9	3.4	3.5	4.8	0.8	4.3	4.8	3.1	3.6	3.7	2.5	2.5
Newly industrialized Asian economies	5.1	7.0	13.3	13.0	-2.0	8.4	5.0	7.4	5.3	8.8	6.0	5.6
Unit labor costs												
Advanced economies	1.4	0.2	-1.0	0.4	2.1	0.3	-0.1	-0.9	-0.1	-0.8	1.4	0.7
United States	—	0.8	-0.5	4.9	0.7	0.4	0.8	-0.1	-0.5	-1.5	3.1	1.0
Euro area	...	0.2	-0.4	-1.3	1.5	1.9	0.1	-0.5	-0.1	-0.2	0.2	0.5
Germany	1.8	-1.1	-0.2	-1.7	0.5	1.5	-1.3	-3.1	-2.5	-2.8	-1.5	-0.5
France	0.5	-0.9	-1.8	-2.8	0.3	1.1	-1.8	0.7	-2.5	-0.9	-0.5	-0.5
Italy	3.8	2.8	1.7	0.5	3.7	4.3	3.8	2.5	4.4	2.6	2.6	2.4
Spain	2.6	0.7	-1.6	1.0	1.6	1.7	0.9	-0.2	1.9	1.0	0.2	0.7
Japan	2.0	-2.4	-3.8	-6.5	4.0	-4.8	-4.1	-4.7	-0.4	-2.7	-0.3	0.1
United Kingdom ²	3.5	-0.2	-0.2	-1.3	1.0	1.5	-2.1	-2.9	0.1	1.1	0.3	0.5
Canada	1.0	1.3	-2.0	-2.4	5.3	1.5	3.7	1.1	0.2	2.5	2.8	0.9
Other advanced economies	4.3	0.6	-1.1	-0.9	5.4	-0.2	0.6	-0.4	1.2	-0.4	0.7	0.9
<i>Memorandum</i>												
Major advanced economies	1.2	0.1	-1.0	0.7	1.6	0.1	-0.3	-1.0	-0.4	-1.1	1.6	0.7
Newly industrialized Asian economies	6.2	-0.3	-2.8	-3.9	8.0	-0.8	0.6	-1.3	0.8	-2.8	-0.4	—

¹Refers to labor productivity, measured as the ratio of hourly compensation to unit labor costs.

²Data refer to unit wage cost.

Table B4. Other Emerging Market and Developing Countries: Consumer Prices*(Annual percent change)*

	Ten-Year Averages		1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
	1989–98	1999–2008										
Other emerging market and developing countries	50.3	6.2	10.2	7.0	6.5	5.7	5.7	5.4	5.2	5.1	5.9	5.3
Regional groups												
Africa ¹	28.4	8.1	10.8	12.6	11.4	8.0	7.8	5.5	6.6	6.3	6.6	6.0
Sub-Sahara ¹	33.9	9.9	13.6	16.3	14.1	9.8	9.5	6.2	8.2	7.3	7.6	6.7
Excluding Nigeria and South Africa ¹	55.3	13.0	21.6	27.3	19.8	9.5	11.3	8.0	9.6	8.9	8.6	6.9
Central and eastern Europe	63.4	11.3	23.7	23.1	19.7	14.9	9.2	6.1	4.9	5.0	5.1	4.1
Commonwealth of Independent States ²	...	17.7	69.1	24.1	19.9	13.4	11.9	10.3	12.1	9.4	8.9	8.3
Russia	...	19.0	85.7	20.8	21.5	15.8	13.7	10.9	12.7	9.7	8.1	7.5
Excluding Russia	...	14.6	35.8	32.5	16.3	8.2	8.1	9.0	10.9	8.9	10.4	10.3
Developing Asia	9.7	3.3	2.5	1.8	2.7	2.0	2.5	4.1	3.6	4.0	5.3	4.4
China	9.4	1.6	-1.4	0.4	0.7	-0.8	1.2	3.9	1.8	1.5	4.5	3.9
India	9.7	4.5	4.7	4.0	3.8	4.3	3.8	3.8	4.2	6.1	6.2	4.4
Excluding China and India	10.4	6.2	8.8	2.6	6.1	6.3	4.6	5.0	7.7	8.5	6.3	5.9
Middle East	11.4	6.7	6.6	4.0	3.8	5.3	6.2	7.2	6.9	7.5	10.8	9.2
Western Hemisphere	134.2	7.1	8.3	7.6	6.1	8.9	10.6	6.5	6.3	5.4	5.3	5.8
Brazil	456.2	6.7	4.9	7.1	6.8	8.4	14.8	6.6	6.9	4.2	3.6	3.9
Mexico	20.4	6.2	16.6	9.5	6.4	5.0	4.5	4.7	4.0	3.6	3.9	4.2
Analytical groups												
By source of export earnings												
Fuel	74.1	13.0	36.2	13.9	13.5	11.7	11.3	9.6	9.9	8.7	9.2	8.6
Nonfuel ¹	46.5	5.2	6.6	6.0	5.5	4.8	4.9	4.8	4.5	4.5	5.5	4.8
of which, primary products ¹	80.7	12.8	25.5	30.9	25.2	9.0	6.9	4.0	8.4	7.8	7.5	6.1
By external financing source												
Net debtor countries	55.8	7.1	10.3	8.7	8.0	7.9	7.0	5.3	6.0	6.3	6.0	5.3
of which, official financing ¹	27.7	5.9	5.5	3.9	4.1	3.7	5.9	7.4	7.3	7.0	7.5	6.8
Net debtor countries by debt-servicing experience												
Countries with arrears and/or rescheduling during 2001–05 ¹	45.1	10.0	13.4	9.7	10.6	13.0	9.6	6.8	9.5	10.8	8.7	8.3
Other groups												
Heavily indebted poor countries	56.0	12.0	18.5	25.5	19.5	5.9	9.4	7.0	10.0	9.1	9.2	7.6
Middle East and north Africa	13.3	5.9	5.9	3.6	3.6	4.8	5.4	6.4	5.9	6.6	9.2	7.9
Memorandum												
Median												
Other emerging market and developing countries ¹	10.3	4.7	4.0	4.0	4.7	3.3	4.1	4.5	5.5	5.6	6.1	5.0
Africa ¹	10.1	5.1	3.6	5.8	5.2	3.6	5.3	4.1	6.4	5.4	6.1	5.7
Central and eastern Europe	45.0	3.7	2.9	5.5	5.5	3.0	2.1	3.3	3.0	3.8	3.6	4.5
Commonwealth of Independent States ²	...	10.6	23.5	18.7	9.8	5.6	5.6	7.0	10.0	8.6	8.5	8.9
Developing Asia	8.5	4.4	4.1	2.5	3.8	3.3	3.5	4.6	5.9	6.1	5.9	4.8
Middle East	5.5	3.3	2.1	0.7	1.4	0.8	1.7	3.4	4.1	5.6	7.0	6.4
Western Hemisphere	12.9	4.7	4.2	4.7	4.5	4.6	5.1	4.4	4.9	5.1	5.5	4.1

¹Excludes Zimbabwe.²Mongolia, which is not a member of the Commonwealth of Independent States, is included in this group for reasons of geography and similarities in economic structure.

Table B5. Summary of Financial Indicators

(Percent)

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Advanced economies										
Central government fiscal balance¹										
Advanced economies	-1.0	0.1	-0.9	-2.4	-3.1	-2.7	-2.4	-1.8	-1.6	-1.7
United States	1.1	1.9	0.4	-2.6	-3.8	-3.6	-3.0	-2.0	-1.6	-2.1
Euro area	-1.7	-0.4	-1.7	-2.1	-2.4	-2.4	-2.3	-1.6	-1.1	-1.1
Japan	-8.2	-6.6	-6.1	-6.6	-6.7	-5.6	-5.8	-5.9	-5.8	-5.9
Other advanced economies ²	0.6	1.5	0.9	-0.2	-0.7	-0.1	0.3	0.6	0.3	0.6
General government fiscal balance¹										
Advanced economies	-1.0	—	-1.4	-3.2	-3.8	-3.2	-2.5	-1.8	-1.6	-1.7
United States	0.9	1.6	-0.4	-3.8	-4.8	-4.4	-3.6	-2.6	-2.6	-2.9
Euro area	-1.4	-1.0	-1.9	-2.6	-3.1	-2.9	-2.6	-1.6	-0.9	-1.1
Japan	-7.4	-7.6	-6.3	-8.0	-8.0	-6.2	-4.8	-4.1	-3.9	-3.8
Other advanced economies ²	—	1.6	0.3	-0.5	-0.8	-0.2	0.5	0.7	0.4	0.7
General government structural balance³										
Advanced economies	-1.1	-0.6	-1.7	-3.3	-3.7	-3.4	-2.7	-2.1	-1.8	-1.8
Long-term interest rate⁴										
Advanced economies	4.7	5.1	4.4	4.2	3.6	3.7	3.5	4.0	4.5	4.6
United States	5.6	6.0	5.0	4.6	4.0	4.3	4.3	4.8	4.6	4.6
Euro area	4.6	5.5	5.0	4.9	3.9	3.8	3.3	3.9	4.9	4.9
Japan	1.7	1.7	1.3	1.3	1.0	1.5	1.4	1.7	2.4	3.4
Other emerging market and developing countries										
Central government fiscal balance¹										
Weighted average	-3.7	-2.9	-3.1	-3.4	-2.7	-1.6	-0.9	-0.3	-0.7	-0.7
Median	-3.2	-2.8	-3.6	-3.6	-3.2	-2.5	-1.8	-1.3	-1.9	-1.8
General government fiscal balance¹										
Weighted average	-4.7	-3.4	-3.8	-4.3	-3.3	-1.9	-0.9	-0.3	-0.8	-0.9
Median	-3.4	-3.3	-3.3	-3.6	-3.0	-2.5	-1.7	-1.1	-1.8	-2.0
Growth of broad money										
Weighted average	17.6	15.0	15.9	16.5	15.9	16.9	17.0	21.0	18.2	14.8
Median	13.2	14.0	13.7	13.3	13.4	14.0	14.3	17.3	13.7	11.6

¹Percent of GDP.

²In this table, "other advanced economies" means advanced economies excluding the United States, euro area countries, and Japan.

³Percent of potential GDP.

⁴Annual data are period average. For the United States, 10-year treasury bond yield at constant maturity; for Japan, 10-year government bond yield; for the euro area, a weighted average of national 10-year government bond yields through 1998 and 10-year euro bond yield thereafter.

Table B6. Advanced Economies: General and Central Government Fiscal Balances and Balances Excluding Social Security Transactions¹*(Percent of GDP)*

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
General government fiscal balance										
Advanced economies	-1.0	—	-1.4	-3.2	-3.8	-3.2	-2.5	-1.8	-1.6	-1.7
United States	0.9	1.6	-0.4	-3.8	-4.8	-4.4	-3.6	-2.6	-2.6	-2.9
Euro area	-1.4	-1.0	-1.9	-2.6	-3.1	-2.9	-2.6	-1.6	-0.9	-1.1
Germany	-1.5	1.3	-2.8	-3.7	-4.0	-3.8	-3.4	-1.6	-0.2	-0.5
France ²	-1.8	-1.5	-1.5	-3.1	-4.1	-3.6	-3.0	-2.5	-2.5	-2.7
Italy	-1.7	-0.8	-3.1	-2.9	-3.5	-3.5	-4.2	-4.4	-2.1	-2.3
Spain	-1.1	-0.9	-0.5	-0.3	—	-0.2	1.1	1.8	1.4	0.8
Netherlands	0.6	2.1	-0.2	-2.0	-3.1	-1.8	-0.3	0.7	-0.6	0.5
Belgium	-0.5	0.1	0.5	—	—	-0.1	-2.4	0.1	-0.2	-0.2
Austria ³	-2.3	-1.6	-0.1	-0.7	-1.8	-1.3	-1.7	-1.2	-0.8	-0.6
Finland	1.6	6.9	5.0	4.1	2.4	2.1	2.5	3.7	4.3	3.8
Greece	-2.7	-3.2	-3.9	-4.1	-4.9	-6.3	-4.4	-2.1	-2.1	-1.9
Portugal	-2.7	-2.9	-4.3	-2.9	-2.9	-3.3	-6.1	-3.9	-3.3	-2.4
Ireland ⁴	2.4	4.4	0.8	-0.3	0.2	1.4	1.0	2.9	0.8	0.2
Luxembourg	4.4	7.1	7.4	3.3	0.4	-1.3	-0.3	0.1	0.4	0.4
Slovenia ⁵	-0.6	-1.3	-1.3	-1.5	-1.3	-1.3	-1.1	-0.8	-0.9	-1.1
Japan	-7.4	-7.6	-6.3	-8.0	-8.0	-6.2	-4.8	-4.1	-3.9	-3.8
United Kingdom	1.0	1.5	0.9	-1.8	-3.5	-3.4	-3.3	-2.7	-2.5	-2.3
Canada	1.6	2.9	0.7	-0.1	-0.1	0.8	1.6	1.0	0.9	0.9
Korea ^{5,6}	-2.5	1.1	0.6	2.3	2.7	2.2	1.9	1.8	2.3	2.8
Australia ⁵	1.3	1.7	0.8	1.0	1.6	2.0	2.4	1.6	0.8	1.0
Taiwan Province of China	-5.7	-4.5	-6.4	-4.2	-2.7	-2.8	-0.6	-1.1	-2.0	-1.0
Sweden ⁵	1.2	3.8	1.7	-1.5	-1.1	0.6	1.9	2.1	2.3	2.2
Switzerland ⁵	-0.6	2.2	—	-1.2	-1.4	-1.0	-0.1	0.8	0.6	-0.3
Hong Kong SAR ⁵	0.8	-0.6	-4.9	-4.8	-3.3	1.7	1.0	4.0	1.7	3.0
Denmark	1.4	2.3	1.2	0.2	-0.1	1.9	4.6	4.7	3.9	3.8
Norway	6.0	15.4	13.3	9.2	7.3	11.1	15.2	18.0	15.2	15.9
Israel	-4.4	-2.1	-4.2	-4.5	-6.9	-4.9	-3.1	-1.8	-3.4	-2.8
Singapore ⁵	4.6	7.9	4.8	4.1	5.8	6.1	7.8	6.4	5.5	5.4
New Zealand ⁷	1.5	1.2	1.6	1.7	3.4	4.6	5.7	5.0	2.9	2.6
Cyprus ⁵	-4.3	-2.3	-2.2	-4.4	-6.2	-4.0	-2.4	-1.4	-1.0	-0.6
Iceland	1.1	1.7	-0.7	-2.6	-2.8	0.2	5.2	5.3	3.2	-1.3
<i>Memorandum</i>										
Major advanced economies	-1.1	-0.2	-1.7	-4.0	-4.8	-4.2	-3.5	-2.7	-2.4	-2.6
Newly industrialized Asian economies	-2.7	-0.5	-2.0	-0.4	0.5	0.8	1.4	1.5	1.1	1.9
Fiscal balance excluding social security transactions										
United States	-0.2	0.5	-1.3	-4.3	-5.2	-4.9	-4.1	-2.8	-2.6	-3.0
Japan	-8.5	-8.2	-6.5	-7.9	-8.1	-6.6	-5.1	-4.1	-3.8	-3.9
Germany	-1.7	1.3	-2.6	-3.3	-3.7	-3.7	-3.1	-1.5	-0.1	-0.3
France	-2.0	-1.9	-1.9	-2.9	-3.5	-2.7	-2.8	-2.2	-2.0	-2.3
Italy	2.6	3.1	0.8	1.2	0.7	0.8	—	-0.3	1.7	1.6
Canada	3.9	4.8	2.4	1.4	1.4	2.2	3.0	2.5	2.5	2.5

Table B6 (concluded)

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Central government fiscal balance										
Advanced economies	-1.0	0.1	-0.9	-2.4	-3.1	-2.7	-2.4	-1.8	-1.6	-1.7
United States ⁸	1.1	1.9	0.4	-2.6	-3.8	-3.6	-3.0	-2.0	-1.6	-2.1
Euro area	-1.7	-0.4	-1.7	-2.1	-2.4	-2.4	-2.3	-1.6	-1.1	-1.1
Germany ⁹	-1.5	1.4	-1.3	-1.7	-1.8	-2.3	-2.6	-1.3	-0.8	-1.0
France	-2.6	-2.5	-2.4	-3.6	-3.9	-3.2	-3.1	-2.6	-2.4	-2.4
Italy	-1.5	-1.1	-3.1	-3.0	-3.0	-3.0	-3.8	-3.9	-1.6	-1.7
Spain	-1.0	-1.0	-0.6	-0.5	-0.3	-1.2	0.4	0.8	0.5	0.4
Japan ¹⁰	-8.2	-6.6	-6.1	-6.6	-6.7	-5.6	-5.8	-5.9	-5.8	-5.9
United Kingdom	1.3	1.9	1.1	-1.7	-3.4	-3.1	-2.9	-2.7	-2.6	-2.3
Canada	0.9	1.9	1.1	0.8	0.3	0.8	0.1	0.6	0.5	0.4
Other advanced economies	0.2	1.3	0.8	0.3	0.4	1.1	1.9	2.3	1.7	2.0
<i>Memorandum</i>										
Major advanced economies	-1.1	-0.1	-1.2	-3.0	-3.8	-3.5	-3.3	-2.7	-2.2	-2.5
Newly industrialized Asian economies	-0.8	0.2	-0.6	0.3	0.5	1.0	1.4	1.8	1.1	1.9

¹On a national income accounts basis except as indicated in footnotes. See Box A1 for a summary of the policy assumptions underlying the projections.

²Adjusted for valuation changes of the foreign exchange stabilization fund.

³Based on ESA95 methodology, according to which swap income is not included.

⁴Data include the impact of discharging future pension liabilities of the formerly state-owned telecommunications company at a cost of 1.8 percent of GDP in 1999.

⁵Data are on a cash basis.

⁶Data cover the consolidated central government, including the Social Security funds but excluding privatization.

⁷Government balance is revenue minus expenditure plus balance of state-owned enterprises, excluding privatization receipts.

⁸Data are on a budget basis.

⁹Data are on an administrative basis and exclude social security transactions.

¹⁰Data are on a national income basis and exclude social security transactions.

Table B7. Advanced Economies: General Government Structural Balances¹*(Percent of potential GDP)*

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Structural balance										
Advanced economies	-1.1	-0.6	-1.7	-3.3	-3.7	-3.4	-2.7	-2.1	-1.8	-1.8
United States	—	0.6	-0.7	-3.7	-4.6	-4.3	-3.7	-2.7	-2.4	-2.5
Euro area ^{2,3}	-1.1	-1.5	-2.2	-2.5	-2.6	-2.4	-1.9	-1.2	-0.8	-0.9
Germany ²	-1.0	-1.2	-2.6	-2.9	-3.0	-2.9	-2.5	-1.2	-0.4	-0.7
France ²	-1.4	-2.1	-2.1	-3.1	-3.4	-3.1	-2.7	-1.9	-1.7	-2.0
Italy ²	-1.4	-2.6	-3.8	-3.9	-3.3	-3.4	-3.5	-3.9	-1.8	-2.0
Spain ²	-1.2	-1.3	-0.9	-0.3	0.1	0.7	1.1	1.7	1.3	0.9
Netherlands ²	—	0.2	-1.1	-2.2	-2.6	-1.4	0.3	1.1	-0.7	0.3
Belgium ²	-1.0	-0.8	-0.5	-0.5	-0.9	-0.9	0.1	-0.6	-0.6	-0.1
Austria ²	-2.8	-3.6	-1.1	-0.6	-1.0	-1.0	-1.3	-1.3	-1.1	-0.6
Finland	2.0	6.8	4.9	4.5	3.1	2.6	3.3	3.6	3.7	3.2
Greece	-2.1	-2.9	-4.1	-4.3	-5.5	-7.3	-5.3	-3.1	-3.0	-2.7
Portugal ²	-3.6	-4.8	-5.6	-5.1	-5.2	-5.3	-5.5	-3.2	-2.6	-1.9
Ireland ²	2.1	3.9	0.7	-0.6	0.2	1.5	1.0	2.7	0.7	0.5
Slovenia	-0.9	-1.7	-1.3	-2.9	-0.9	-1.2	-1.0	-0.6	-1.1	-1.0
Japan	-6.5	-7.4	-5.7	-7.0	-7.0	-5.7	-4.5	-4.0	-3.8	-3.8
United Kingdom	1.2	7.3	-0.1	-1.9	-3.0	-3.6	-3.2	-2.7	-2.5	-2.2
Canada	1.3	2.0	0.4	-0.2	0.2	0.9	1.5	0.9	0.9	1.0
Other advanced economies	—	0.9	0.6	—	0.2	0.7	1.4	1.3	0.7	0.5
Australia ⁴	0.9	1.6	1.0	1.1	1.5	1.9	2.4	1.5	0.6	0.5
Sweden	-0.2	1.6	1.0	-1.4	-0.3	0.6	2.0	1.6	1.4	1.2
Denmark	0.1	0.8	1.1	0.4	0.7	1.0	1.3	3.0	2.9	3.0
Norway ⁵	-3.6	-2.4	-1.1	-3.4	-5.3	-3.9	-3.0	-3.1	-3.5	-4.2
New Zealand ⁶	0.9	1.3	2.2	3.3	4.3	4.9	5.5	5.0	4.0	2.9
<i>Memorandum</i>										
Major advanced economies	-1.2	-0.7	-1.9	-3.8	-4.3	-4.0	-3.3	-2.6	-2.2	-2.3

¹On a national income accounts basis. The structural budget position is defined as the actual budget deficit (or surplus) less the effects of cyclical deviations of output from potential output. Because of the margin of uncertainty that attaches to estimates of cyclical gaps and to tax and expenditure elasticities with respect to national income, indicators of structural budget positions should be interpreted as broad orders of magnitude. Moreover, it is important to note that changes in structural budget balances are not necessarily attributable to policy changes but may reflect the built-in momentum of existing expenditure programs. In the period beyond that for which specific consolidation programs exist, it is assumed that the structural deficit remains unchanged.

²Excludes one-off receipts from the sale of mobile telephone licenses equivalent to 2.5 percent of GDP in 2000 for Germany, 0.1 percent of GDP in 2001 and 2002 for France, 1.2 percent of GDP in 2000 for Italy, 0.1 percent of GDP in 2000 for Spain, 0.7 percent of GDP in 2000 for the Netherlands, 0.2 percent of GDP in 2001 for Belgium, 0.4 percent of GDP in 2000 for Austria, 0.3 percent of GDP in 2000 for Portugal, and 0.2 percent of GDP in 2002 for Ireland. Also excludes one-off receipts from sizable asset transactions, in particular 0.5 percent of GDP for France in 2005.

³Excludes Luxembourg.

⁴Excludes commonwealth government privatization receipts.

⁵Excludes oil.

⁶Government balance is revenue minus expenditure plus balance of state-owned enterprises, excluding privatization receipts.

Table B8. Advanced Economies: Exchange Rates

	1999	2000	2001	2002	2003	2004	2005	2006	Exchange Rate Assumption 2007
<i>U.S. dollars per national currency unit</i>									
U.S. dollar nominal exchange rates									
Euro	1.067	0.924	0.896	0.944	1.131	1.243	1.246	1.256	1.350
Pound sterling	1.618	1.516	1.440	1.501	1.634	1.832	1.820	1.843	1.993
<i>National currency units per U.S. dollar</i>									
Japanese yen	113.5	107.7	121.5	125.2	115.8	108.1	110.0	116.3	118.4
Canadian dollar	1.486	1.485	1.548	1.569	1.397	1.299	1.211	1.134	1.090
Swedish krona	8.257	9.132	10.314	9.707	8.068	7.338	7.450	7.367	6.863
Danish krone	6.967	8.060	8.317	7.870	6.577	5.985	5.987	5.941	5.519
Swiss franc	1.500	1.687	1.686	1.554	1.346	1.242	1.243	1.253	1.215
Norwegian krone	7.797	8.782	8.989	7.932	7.074	6.730	6.439	6.407	5.950
Israeli new sheqel	4.138	4.077	4.205	4.735	4.548	4.481	4.485	4.450	4.253
Icelandic krona	72.30	78.28	96.84	91.19	76.64	70.07	62.94	70.02	65.04
Cyprus pound	0.542	0.621	0.643	0.609	0.517	0.468	0.464	0.459	0.432
Korean won	1,188.4	1,130.3	1,290.8	1,249.0	1,191.2	1,144.1	1,023.9	954.5	930.0
Australian dollar	1.550	1.717	1.932	1.839	1.534	1.358	1.309	1.327	1.217
New Taiwan dollar	32.263	31.216	33.787	34.571	34.441	33.418	32.156	32.529	32.978
Hong Kong dollar	7.757	7.791	7.799	7.799	7.787	7.788	7.777	7.768	7.807
Singapore dollar	1.695	1.724	1.792	1.791	1.742	1.690	1.664	1.589	1.520
<i>Index, 2000 = 100</i>									
Real effective exchange rates¹									<i>Percent change from previous assumption²</i>
United States	89.5	100.0	103.2	102.4	92.7	86.7	84.6	82.6	-0.7
Euro area ³	113.7	100.0	100.6	106.4	122.1	129.4	128.6	129.4	0.2
Germany	107.5	100.0	99.3	101.6	106.0	105.4	100.1	97.4	0.1
France	106.1	100.0	98.9	100.6	104.1	105.1	103.8	105.1	0.1
Italy	104.8	100.0	102.8	107.8	119.6	127.3	132.1	135.6	0.1
Spain	100.5	100.0	101.2	103.3	110.4	114.7	117.7	119.5	0.1
Netherlands	106.7	100.0	102.3	106.2	113.6	115.3	114.3	114.5	0.1
Belgium	106.0	100.0	100.6	102.2	107.8	110.9	112.4	111.1	0.1
Austria	107.3	100.0	98.4	98.1	102.8	106.0	108.4	106.1	0.1
Finland	111.2	100.0	100.1	98.3	100.1	100.3	99.7	96.3	0.1
Greece	107.4	100.0	95.6	100.1	106.4	123.8	122.1	126.5	0.1
Portugal	102.8	100.0	100.1	102.3	104.1	102.9	104.2	104.5	0.1
Ireland	105.8	100.0	97.8	90.3	98.4	101.8	103.8	106.5	0.2
Luxembourg	104.3	100.0	100.5	101.4	105.4	107.9	109.6	108.5	0.1
Japan	98.2	100.0	92.2	86.0	78.9	77.0	72.3	66.6	2.3
United Kingdom	97.8	100.0	97.4	98.9	94.7	99.4	103.6	108.2	-0.7
Canada	105.5	100.0	101.8	100.8	114.3	121.6	131.6	146.2	0.8
Korea	93.9	100.0	93.0	96.3	94.6	95.5	106.4	111.1	-1.6
Australia	103.8	100.0	94.5	99.2	112.8	125.6	134.4	138.6	-2.2
Taiwan Province of China	96.3	100.0	106.3	92.5	86.1	81.4	84.1	82.0	-1.0
Sweden	101.1	100.0	95.6	92.6	95.4	90.4	84.9	82.4	-0.7
Switzerland	101.1	100.0	106.3	112.3	113.4	111.6	109.9	109.4	0.1
Hong Kong SAR	103.1	100.0	103.7	98.8	87.0	76.7	72.9	71.1	0.1
Denmark	105.3	100.0	102.5	106.6	113.1	112.6	112.0	114.8	0.1
Norway	100.0	100.0	103.1	113.9	108.5	102.5	106.6	107.6	1.3
Israel	93.6	100.0	103.5	90.2	82.1	76.6	77.2	79.4	3.2
Singapore	97.4	100.0	105.3	101.0	98.2	99.0	100.8	108.7	-0.5
New Zealand	112.8	100.0	99.0	107.1	120.7	132.5	141.6	134.7	-5.8

¹Defined as the ratio, in common currency, of the unit labor costs in the manufacturing sector to the weighted average of those of its industrial country trading partners, using 1999–2001 trade weights.

²In the nominal effective terms. Average July 24–August 21, 2007, rates compared with August 22–September 19, 2007, rates.

³A synthetic euro for the period prior to January 1, 1999, is used in the calculation of real effective exchange rates for the euro. See Box 5.5 in the *World Economic Outlook*, October 1998.

Table B9. Other Emerging Market and Developing Countries: Central Government Fiscal Balances*(Percent of GDP)*

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Other emerging market and developing countries	-3.7	-2.9	-3.1	-3.4	-2.7	-1.6	-0.9	-0.3	-0.7	-0.7
Regional groups										
Africa	-3.4	-1.2	-2.0	-1.6	-1.9	-0.5	1.7	3.8	0.7	1.5
Sub-Sahara	-3.8	-2.4	-2.5	-1.9	-2.3	-0.8	0.4	3.1	-0.4	0.5
Excluding Nigeria and South Africa	-4.8	-4.3	-2.8	-2.9	-2.6	-1.8	-0.7	3.8	-1.7	-0.6
Central and eastern Europe	-5.2	-4.5	-7.9	-8.2	-6.3	-5.1	-3.0	-2.9	-3.4	-2.5
Commonwealth of Independent States ¹	-3.9	0.3	1.8	1.0	1.2	2.6	5.4	5.7	4.6	3.9
Russia	-4.1	0.9	2.7	1.3	1.7	4.3	7.5	7.4	6.2	4.1
Excluding Russia	-3.3	-1.4	-0.9	0.2	-0.2	-1.7	0.1	1.1	0.6	3.2
Developing Asia	-4.2	-4.4	-3.9	-3.7	-3.1	-2.3	-2.1	-1.6	-1.7	-1.7
China	-3.7	-3.3	-2.7	-3.0	-2.4	-1.5	-1.3	-0.6	-0.6	-0.8
India	-6.5	-7.2	-6.6	-6.1	-5.3	-4.4	-4.2	-3.7	-3.5	-3.3
Excluding China and India	-2.8	-3.8	-3.7	-3.1	-2.4	-1.9	-1.8	-1.8	-2.4	-2.3
Middle East	-1.8	3.5	-0.6	-2.3	-0.3	2.3	4.8	5.5	4.5	4.7
Western Hemisphere	-2.7	-2.3	-2.4	-3.4	-3.2	-2.0	-2.0	-1.8	-1.5	-1.6
Brazil	-2.5	-2.1	-1.9	-0.7	-3.7	-1.4	-3.4	-3.2	-2.2	-1.7
Mexico	-1.7	-1.5	-1.0	-2.2	-1.5	-1.3	-1.2	-2.0	-1.6	-1.6
Analytical groups										
By source of export earnings										
Fuel	-2.9	3.4	1.3	0.6	1.5	4.4	8.0	8.0	6.2	6.2
Nonfuel	-3.9	-3.9	-3.8	-4.0	-3.4	-2.5	-2.2	-1.6	-1.8	-1.7
of which, primary products	-3.6	-3.8	-2.6	-2.7	-2.2	-1.2	1.0	6.4	1.9	1.9
By external financing source										
Net debtor countries	-4.0	-4.1	-4.3	-4.5	-3.9	-3.0	-2.6	-2.1	-2.4	-2.1
of which, official financing	-3.8	-4.1	-4.0	-3.3	-2.6	-2.1	-2.4	-1.4	-3.0	-2.6
Net debtor countries by debt-servicing experience										
Countries with arrears and/or rescheduling during 2001–05	-3.1	-3.6	-3.3	-4.6	-2.8	-2.1	-1.4	-0.5	-2.0	-1.8
Other groups										
Heavily indebted poor countries	-4.3	-4.8	-4.0	-4.3	-4.0	-3.1	-2.2	4.2	-2.2	-2.0
Middle East and north Africa	-1.8	3.2	-0.6	-1.8	-0.4	1.8	4.8	5.4	4.1	4.4
Memorandum										
Median										
Other emerging market and developing countries	-3.2	-2.8	-3.6	-3.6	-3.2	-2.5	-1.8	-1.3	-1.9	-1.8
Africa	-3.3	-3.3	-3.4	-3.6	-3.0	-2.9	-1.8	-1.2	-2.0	-2.5
Central and eastern Europe	-3.1	-2.6	-4.2	-5.3	-4.1	-3.7	-2.6	-2.3	-2.4	-1.8
Commonwealth of Independent States ¹	-4.6	-1.2	-2.3	-0.4	-1.0	-0.7	-1.2	0.6	-0.6	-0.7
Developing Asia	-3.3	-3.5	-3.9	-3.9	-3.0	-2.0	-2.2	-2.2	-1.8	-1.9
Middle East	-1.5	6.1	1.5	-0.1	1.2	1.7	1.1	0.8	0.6	0.6
Western Hemisphere	-3.0	-2.6	-4.3	-4.3	-3.7	-2.8	-2.3	-1.5	-1.7	-1.6

¹Mongolia, which is not a member of the Commonwealth of Independent States, is included in this group for reasons of geography and similarities in economic structure.

Table B10. Other Emerging Market and Developing Countries: Broad Money Aggregates*(Annual percent change)*

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Other emerging market and developing countries	17.6	15.0	15.9	16.5	15.9	16.9	17.0	21.0	18.2	14.8
Regional groups										
Africa	19.3	19.8	21.1	20.8	22.1	18.6	22.7	27.5	23.4	22.1
Sub-Sahara	21.4	22.5	22.3	23.9	25.6	21.5	26.3	30.5	25.5	24.8
Central and eastern Europe	37.7	24.6	38.0	10.7	10.5	14.8	17.7	18.2	14.6	12.2
Commonwealth of Independent States ¹	53.0	57.8	37.9	34.0	39.0	35.5	36.7	42.1	37.6	22.8
Russia	48.1	57.2	35.7	33.9	39.4	33.7	36.3	40.5	38.0	25.3
Excluding Russia	69.3	59.2	43.2	34.2	37.9	40.9	37.8	47.1	36.0	14.5
Developing Asia	13.7	12.4	14.6	14.0	16.3	13.5	11.2	17.3	16.6	14.3
China	14.7	12.3	17.6	16.9	19.6	14.4	7.6	17.0	16.5	14.0
India	15.9	16.1	14.6	14.6	16.3	13.3	19.2	20.9	19.6	18.4
Excluding China and India	11.0	10.1	9.2	8.2	9.9	11.9	13.2	15.3	14.5	11.7
Middle East	10.6	13.0	14.0	16.2	12.7	18.7	20.9	23.3	23.1	16.6
Western Hemisphere	10.5	7.2	7.3	17.5	12.3	17.3	17.5	18.4	11.6	10.1
Brazil	8.4	3.8	12.2	23.7	4.2	19.2	18.6	13.8	10.3	8.4
Mexico	19.7	12.9	16.0	10.8	13.5	12.6	15.0	12.8	11.2	10.5
Analytical groups										
By source of export earnings										
Fuel	24.7	29.6	21.2	21.7	23.7	25.7	28.2	36.2	27.6	20.0
Nonfuel	16.2	12.4	15.0	15.5	14.4	15.2	14.7	17.6	15.8	13.3
of which, primary products	22.1	24.6	22.2	20.3	31.8	35.5	38.3	37.3	38.1	35.1
By external financing source										
Net debtor countries	16.4	12.6	14.5	15.3	12.4	15.5	17.3	18.1	15.7	13.2
of which, official financing	15.1	15.6	12.9	14.0	14.3	15.1	15.8	17.9	16.8	13.4
Net debtor countries by debt-servicing experience										
Countries with arrears and/or rescheduling during 2001–05	10.7	11.9	2.2	22.3	19.8	19.6	21.5	23.1	22.4	20.3
Other groups										
Heavily indebted poor countries	23.6	30.2	20.1	17.9	18.6	14.1	15.1	21.7	17.3	13.4
Middle East and north Africa	11.1	13.1	14.7	15.7	12.9	17.5	19.9	22.6	22.1	16.3
Memorandum										
Median										
Other emerging market and developing countries	13.2	14.0	13.7	13.3	13.4	14.0	14.3	17.3	13.7	11.6
Africa	12.6	13.2	16.3	18.6	16.6	13.7	14.3	17.5	15.2	12.9
Central and eastern Europe	13.7	19.9	21.1	9.9	11.5	14.6	14.7	19.7	15.7	13.7
Commonwealth of Independent States ¹	31.7	43.3	35.7	34.1	30.7	33.7	27.9	39.3	35.9	22.7
Developing Asia	14.7	12.3	9.8	13.3	13.1	14.8	12.1	16.8	11.5	10.0
Middle East	10.6	10.2	11.6	10.9	8.1	12.3	17.0	19.3	18.3	12.4
Western Hemisphere	11.0	9.2	9.4	8.4	8.1	12.5	11.8	12.4	10.3	7.7

¹Mongolia, which is not a member of the Commonwealth of Independent States, is included in this group for reasons of geography and similarities in economic structure.

Table B11. Advanced Economies: Export Volumes, Import Volumes, and Terms of Trade in Goods and Services
(Annual percent change)

	Ten-Year Averages		1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
	1989–98	1999–2008										
Export volume												
Advanced economies	6.7	5.6	5.6	11.7	-0.6	2.3	3.3	9.0	5.8	8.2	5.4	5.3
United States	7.8	4.3	4.3	8.7	-5.4	-2.3	1.3	9.7	6.9	8.4	6.8	6.1
Euro area	6.6	5.4	5.3	12.0	3.6	1.6	1.4	6.8	4.5	7.8	6.0	5.5
Germany	6.3	7.6	5.9	13.5	6.4	4.3	2.5	10.0	7.1	12.5	7.7	6.2
France	6.7	4.1	4.6	12.4	2.5	1.5	-1.2	4.0	2.8	5.5	3.7	6.1
Italy	5.5	1.5	-1.7	9.0	0.5	-4.0	-2.4	3.3	-0.5	5.3	3.0	3.0
Spain	8.9	4.7	7.5	10.2	4.2	2.0	3.7	4.2	2.6	5.1	4.1	4.0
Japan	4.5	6.3	1.8	12.8	-6.8	7.4	9.2	14.0	6.9	9.6	6.7	3.4
United Kingdom	5.7	3.8	3.8	9.1	2.9	1.0	1.7	4.9	8.2	10.3	-5.5	2.4
Canada	6.9	2.5	10.7	8.9	-3.0	1.2	-2.3	4.8	2.2	0.7	1.3	1.1
Other advanced economies	7.6	7.9	8.5	14.8	-1.9	6.4	8.3	13.0	7.5	9.2	7.0	6.8
<i>Memorandum</i>												
Major advanced economies	6.4	4.7	4.2	10.7	-1.1	1.1	1.7	8.1	5.6	8.4	4.4	4.7
Newly industrialized Asian economies	9.4	9.9	9.3	17.2	-3.8	10.1	13.4	17.5	9.5	11.0	8.3	8.3
Import volume												
Advanced economies	6.4	5.7	8.0	11.7	-0.6	2.7	4.1	9.3	6.1	7.4	4.3	5.0
United States	7.6	5.6	11.5	13.1	-2.7	3.4	4.1	11.3	5.9	5.9	2.1	2.6
Euro area	6.0	5.4	7.5	11.1	1.8	0.3	2.8	6.7	5.1	7.8	5.6	6.1
Germany	5.9	6.2	8.6	10.2	1.2	-1.4	5.4	7.2	6.7	11.2	5.7	7.9
France	5.1	5.6	6.7	14.9	2.2	1.7	1.1	7.1	5.0	6.8	4.4	6.8
Italy	4.7	2.3	3.1	5.8	-0.2	-0.5	0.8	2.7	0.5	4.3	3.4	3.2
Spain	9.3	7.4	13.7	10.8	4.5	3.7	6.2	9.6	7.7	8.3	6.2	4.0
Japan	4.7	4.3	3.5	9.2	0.7	0.9	3.9	8.1	5.8	4.6	2.1	4.3
United Kingdom	5.3	5.0	7.9	9.0	4.8	4.8	2.0	6.6	7.1	9.8	-3.8	2.1
Canada	6.0	4.4	7.8	8.1	-5.1	1.7	4.1	8.3	7.5	5.0	3.1	3.8
Other advanced economies	7.3	7.6	7.0	14.2	-3.9	6.5	7.5	13.9	7.8	8.8	8.1	7.1
<i>Memorandum</i>												
Major advanced economies	6.0	5.1	8.2	10.9	-0.4	1.9	3.5	8.4	5.8	7.0	2.4	4.2
Newly industrialized Asian economies	9.5	8.9	8.4	17.7	-5.7	9.1	10.1	16.8	7.7	9.5	8.8	8.5
Terms of trade												
Advanced economies	—	-0.3	-0.3	-2.6	0.3	0.8	1.0	-0.1	-1.6	-0.9	0.2	-0.2
United States	0.5	-0.6	-1.2	-2.3	2.2	0.5	-0.9	-1.3	-2.7	-0.2	0.3	-0.9
Euro area	-0.3	-0.4	0.2	-3.9	0.7	1.3	0.9	-0.4	-1.4	-1.0	-0.2	—
Germany	-1.7	-0.5	0.3	-4.6	0.2	1.4	1.9	-0.3	-1.4	-1.7	-0.9	0.1
France	-0.5	-0.2	0.4	-3.3	1.1	0.8	0.1	-0.8	-2.3	1.0	0.7	-0.1
Italy	0.6	-0.8	-0.1	-7.8	1.0	1.7	2.2	-0.1	-1.9	-3.3	0.2	0.7
Spain	1.0	0.4	-0.1	-2.7	2.6	2.8	1.5	-0.8	0.5	0.7	0.3	-0.3
Japan	-0.3	-2.8	-0.6	-5.2	-0.1	-0.4	-2.0	-4.0	-6.0	-6.4	-3.2	0.2
United Kingdom	0.8	0.2	0.7	-0.8	-0.6	2.5	1.0	0.4	-2.5	-0.1	1.6	—
Canada	-0.6	1.9	1.4	4.0	-1.6	-2.4	5.7	4.7	4.0	0.9	2.7	0.1
Other advanced economies	0.1	-0.2	-1.0	-0.8	-0.6	0.5	0.1	0.2	0.1	-0.1	-0.6	-0.2
<i>Memorandum</i>												
Major advanced economies	-0.1	-0.4	-0.2	-3.3	0.5	0.9	1.5	-0.1	-2.4	-1.4	0.4	-0.1
Newly industrialized Asian economies	—	-1.4	-2.4	-3.1	-0.6	0.2	-1.4	-1.7	-2.3	-1.8	-0.7	-0.3
Memorandum												
Trade in goods												
Advanced economies												
Export volume	6.6	5.5	5.1	12.5	-1.5	2.3	3.9	8.7	5.5	8.7	4.7	5.4
Import volume	6.6	5.9	8.3	12.3	-1.5	3.0	5.0	9.6	6.1	7.8	3.9	5.1
Terms of trade	0.3	-0.4	-0.2	-3.1	0.5	1.0	1.2	-0.2	-2.0	-1.2	0.4	-0.2

Table B12. Other Emerging Market and Developing Countries—by Region: Total Trade in Goods
(Annual percent change)

	Ten-Year Averages		1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
	1989–98	1999–2008										
Other emerging market and developing countries												
Value in U.S. dollars												
Exports	7.8	16.2	8.0	25.3	-2.5	8.6	22.0	29.0	25.4	21.6	16.8	12.0
Imports	8.3	14.4	-0.5	17.6	0.5	7.3	20.6	28.7	19.9	19.2	20.4	13.7
Volume												
Exports	7.4	9.2	3.4	13.9	2.2	7.3	12.0	14.3	10.9	11.0	9.0	8.8
Imports	7.1	10.0	-0.2	14.1	3.1	6.6	12.1	17.2	12.2	12.5	12.4	11.7
Unit value in U.S. dollars												
Exports	0.9	6.9	5.0	10.8	-4.4	1.7	9.8	13.7	14.0	10.1	7.0	3.1
Imports	1.8	4.2	0.1	3.0	-2.2	1.0	8.4	10.4	7.2	6.3	7.2	1.8
Terms of trade	-0.9	2.6	4.9	7.5	-2.3	0.7	1.3	3.1	6.4	3.6	-0.2	1.3
<i>Memorandum</i>												
Real GDP growth in developing country trading partners	3.1	3.6	3.5	5.0	1.7	2.4	2.9	4.7	3.8	4.4	3.9	3.6
Market prices of nonfuel commodities exported by other emerging market and developing countries	-2.5	7.1	-6.8	5.2	-7.1	1.9	8.7	22.2	13.5	36.3	12.5	-7.8
Regional groups												
Africa												
Value in U.S. dollars												
Exports	3.2	15.4	7.7	27.9	-6.6	3.2	25.4	29.1	29.4	17.8	11.5	14.8
Imports	4.2	13.0	0.6	3.4	1.6	9.4	22.2	26.7	19.2	16.3	23.1	11.5
Volume												
Exports	4.3	5.2	1.6	9.6	1.8	1.6	6.6	7.8	5.5	1.9	6.1	9.8
Imports	4.1	8.3	2.3	0.7	6.8	8.2	6.8	10.5	11.3	10.4	17.3	9.7
Unit value in U.S. dollars												
Exports	-0.8	10.0	6.6	16.6	-8.2	1.7	17.8	20.1	22.8	15.8	5.5	5.6
Imports	0.5	4.7	-1.3	3.0	-4.9	1.4	14.7	15.1	7.4	5.7	5.5	1.9
Terms of trade	-1.4	5.1	8.0	13.1	-3.5	0.3	2.7	4.4	14.3	9.5	-0.1	3.6
Sub-Saharan												
Value in U.S. dollars												
Exports	2.8	15.4	6.5	25.4	-6.8	3.7	26.1	30.3	28.8	18.4	11.7	15.8
Imports	3.9	13.2	-0.4	3.1	1.2	8.9	24.9	26.8	22.1	18.4	20.4	11.1
Volume												
Exports	4.4	5.5	-0.5	10.7	1.7	0.6	7.4	8.0	6.1	2.6	7.4	12.1
Imports	3.7	8.5	1.8	-0.5	5.8	8.3	8.0	10.9	13.7	14.0	15.3	9.1
Unit value in U.S. dollars												
Exports	-1.5	9.7	7.7	13.1	-8.4	3.3	17.7	20.9	21.6	15.5	4.6	4.4
Imports	0.5	4.6	-1.9	3.9	-4.4	0.9	16.0	14.8	7.8	4.2	4.8	2.0
Terms of trade	-2.0	4.8	9.7	8.8	-4.2	2.4	1.5	5.3	12.7	10.9	-0.2	2.3

Table B12 (continued)

	Ten-Year Averages		1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
	1989–98	1999–2008										
Central and eastern Europe												
Value in U.S. dollars												
Exports	6.8	16.9	-2.3	13.9	11.1	14.1	28.8	32.0	16.1	21.3	24.2	13.9
Imports	10.0	15.9	-4.5	16.9	-0.4	14.0	29.4	31.7	16.1	22.2	25.0	14.5
Volume												
Exports	6.1	11.2	1.7	16.4	9.5	7.5	12.2	16.8	10.0	15.2	12.8	10.7
Imports	10.5	10.2	-2.5	16.8	1.3	8.7	12.2	17.7	9.2	14.2	14.8	11.5
Unit value in U.S. dollars												
Exports	1.5	5.3	-3.8	-2.2	2.0	6.2	15.0	13.5	5.8	5.4	10.2	2.9
Imports	1.9	5.3	-2.0	0.1	-1.5	5.2	15.5	12.2	6.4	7.2	9.2	2.7
Terms of trade	-0.4	—	-1.8	-2.3	3.6	1.0	-0.4	1.2	-0.6	-1.7	0.9	0.3
Commonwealth of Independent States¹												
Value in U.S. dollars												
Exports	...	17.7	0.1	36.9	-0.9	6.3	26.8	36.6	28.9	25.3	14.2	10.2
Imports	...	15.9	-25.8	14.6	15.0	9.7	26.5	29.4	23.8	29.0	30.2	19.2
Volume												
Exports	...	6.7	-1.3	9.5	4.0	7.1	12.6	12.7	3.4	6.8	6.6	6.8
Imports	...	12.8	-21.5	14.0	17.7	8.6	23.8	19.8	14.4	21.0	21.3	16.8
Unit value in U.S. dollars												
Exports	...	10.1	1.1	24.4	-4.8	-0.8	12.8	21.6	24.6	16.9	7.0	3.1
Imports	...	2.9	-5.5	0.6	-2.3	1.5	2.2	8.2	8.7	7.1	7.1	2.0
Terms of trade	...	7.1	7.0	23.7	-2.5	-2.3	10.4	12.4	14.7	9.2	-0.1	1.0
Developing Asia												
Value in U.S. dollars												
Exports	13.5	17.2	8.3	22.2	-1.6	13.8	23.4	27.8	23.7	23.0	21.1	13.4
Imports	10.5	17.2	11.8	25.9	-1.2	12.5	25.7	31.2	20.9	17.4	17.9	13.7
Volume												
Exports	12.6	13.3	5.1	20.3	0.5	13.2	16.3	19.2	17.3	17.7	13.1	11.6
Imports	9.7	12.4	8.3	18.8	1.0	12.6	18.3	19.5	12.9	11.5	9.8	12.3
Unit value in U.S. dollars												
Exports	1.0	3.8	4.9	1.8	-2.1	0.6	6.2	7.6	5.7	4.8	7.0	1.5
Imports	1.1	4.7	6.2	6.4	-2.1	-0.1	6.3	9.9	7.1	5.5	7.4	1.2
Terms of trade	-0.1	-0.9	-1.2	-4.3	—	0.7	—	-2.1	-1.3	-0.7	-0.3	0.3
Excluding China and India												
Value in U.S. dollars												
Exports	12.5	10.4	10.0	18.6	-9.0	5.7	11.9	17.9	15.0	17.0	11.1	8.9
Imports	10.5	11.7	11.4	21.0	-7.7	5.6	10.9	22.8	20.0	12.2	12.9	11.5
Volume												
Exports	11.2	5.9	3.1	16.0	-6.7	5.4	4.7	8.0	7.2	8.6	6.3	8.0
Imports	9.2	7.3	4.7	16.9	-7.2	6.5	6.4	13.5	10.5	5.5	8.0	10.1
Unit value in U.S. dollars												
Exports	1.3	4.7	10.1	2.5	-2.5	0.4	7.1	9.5	7.3	7.8	4.6	0.8
Imports	1.6	4.8	12.1	3.8	-0.5	-0.8	4.3	8.3	8.6	6.6	4.5	1.2
Terms of trade	-0.3	-0.1	-1.7	-1.2	-2.0	1.2	2.7	1.1	-1.2	1.1	—	-0.4

Table B12 (concluded)

	Ten-Year Averages		1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
	1989–98	1999–2008										
Middle East												
Value in U.S. dollars												
Exports	5.3	19.9	30.3	45.0	-10.3	6.7	25.8	32.0	40.2	20.1	9.3	11.3
Imports	5.6	13.0	-5.1	6.7	7.2	9.1	17.5	28.1	23.4	16.8	16.4	13.3
Volume												
Exports	7.4	4.9	1.2	5.6	1.0	2.7	13.3	7.9	5.8	4.6	3.0	4.3
Imports	5.0	8.6	-2.1	8.0	10.7	6.4	5.3	15.7	15.7	7.4	8.8	11.6
Unit value in U.S. dollars												
Exports	-1.3	14.7	28.5	38.3	-10.9	4.5	11.4	22.9	33.0	15.1	6.1	6.6
Imports	0.9	4.0	-3.0	-1.0	-3.0	2.5	11.6	10.9	6.7	8.9	6.5	1.4
Terms of trade	-2.1	10.2	32.4	39.8	-8.2	2.0	-0.2	10.8	24.7	5.8	-0.3	5.2
Western Hemisphere												
Value in U.S. dollars												
Exports	9.6	11.1	6.2	20.1	-4.3	0.9	9.5	23.2	20.7	19.3	11.9	7.4
Imports	13.5	9.0	-3.5	16.0	-2.3	-6.6	3.5	21.4	18.2	19.0	18.3	11.4
Volume												
Exports	8.3	5.0	5.3	8.9	1.6	0.8	3.1	9.5	7.2	4.3	4.8	5.0
Imports	11.7	5.8	-3.1	12.4	-0.6	-7.1	-0.1	13.7	10.9	13.4	12.8	8.5
Unit value in U.S. dollars												
Exports	2.0	6.1	-0.5	10.1	-5.8	0.2	7.7	13.9	13.7	15.0	6.4	2.3
Imports	2.5	3.0	-3.1	2.1	-1.5	-1.0	4.3	7.9	7.7	5.6	5.7	2.7
Terms of trade	-0.5	3.0	2.7	7.8	-4.4	1.2	3.3	5.5	5.6	8.8	0.7	-0.4

¹Mongolia, which is not a member of the Commonwealth of Independent States, is included in this group for reasons of geography and similarities in economic structure.

Table B13. Other Emerging Market and Developing Countries—by Source of Export Earnings: Total Trade in Goods
(Annual percent change)

	Ten-Year Averages		1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
	1989–98	1999–2008										
Fuel												
Value in U.S. dollars												
Exports	3.3	19.6	21.4	48.2	-10.1	5.0	25.8	34.0	40.0	21.5	9.7	12.0
Imports	2.8	14.9	-12.4	8.8	12.3	10.6	19.1	28.1	25.7	21.2	25.4	16.4
Volume												
Exports	3.9	4.8	-0.3	7.1	0.6	2.5	11.7	8.6	5.8	3.9	3.3	5.8
Imports	1.4	11.1	-10.4	10.8	16.0	7.7	9.8	16.5	18.0	14.0	17.4	14.8
Unit value in U.S. dollars												
Exports	0.1	14.3	21.5	38.8	-10.5	2.8	12.9	23.8	32.7	17.0	6.3	6.2
Imports	2.0	3.5	-2.6	-1.7	-3.2	2.9	8.8	10.2	6.9	6.8	6.4	1.1
Terms of trade	-1.9	10.5	24.7	41.2	-7.5	-0.2	3.8	12.3	24.2	9.5	-0.1	5.0
Nonfuel												
Value in U.S. dollars												
Exports	9.4	15.2	4.6	18.6	0.3	9.8	20.8	27.4	20.4	21.6	19.6	12.0
Imports	9.9	14.3	1.9	19.1	-1.3	6.7	20.8	28.9	18.9	18.8	19.4	13.2
Volume												
Exports	8.8	10.8	4.4	16.0	2.8	8.9	12.1	16.2	12.7	13.9	11.5	10.1
Imports	8.9	9.8	1.9	14.7	0.9	6.4	12.6	17.3	11.1	12.1	11.4	11.1
Unit value in U.S. dollars												
Exports	1.1	4.4	0.7	2.3	-2.1	1.3	8.7	10.4	7.4	7.3	7.4	1.8
Imports	1.7	4.4	0.6	3.9	-2.0	0.6	8.3	10.4	7.2	6.2	7.4	2.0
Terms of trade	-0.6	—	—	-1.6	-0.1	0.7	0.4	—	0.1	1.0	—	-0.2
Primary products												
Value in U.S. dollars												
Exports	2.2	12.4	2.6	8.3	-5.8	-1.5	20.4	43.1	21.1	33.5	11.4	0.7
Imports	3.3	8.9	-14.4	9.2	-1.1	1.8	12.0	27.0	23.7	12.9	13.8	10.6
Volume												
Exports	6.0	5.0	4.4	1.6	6.1	0.4	6.4	15.6	4.4	-0.9	7.9	5.2
Imports	3.2	6.6	-11.5	7.1	4.1	5.8	4.6	18.3	14.3	8.0	10.3	8.3
Unit value in U.S. dollars												
Exports	-1.7	7.3	-1.7	6.9	-10.7	-1.3	13.1	24.4	16.2	34.4	3.2	-3.9
Imports	0.5	2.5	-3.3	2.0	-5.2	-3.3	7.9	8.6	8.7	5.1	3.4	2.3
Terms of trade	-2.2	4.6	1.6	4.8	-5.8	2.0	4.8	14.5	6.8	27.9	-0.1	-6.0

Table B14. Advanced Economies: Current Account Transactions*(Billions of U.S. dollars)*

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Exports	4,307.5	4,692.2	4,459.3	4,597.4	5,284.7	6,262.2	6,834.4	7,684.6	8,667.3	9,350.0
Imports	4,390.2	4,930.0	4,658.5	4,789.0	5,504.6	6,587.7	7,380.2	8,332.4	9,292.1	10,012.3
Trade balance	-82.7	-237.8	-199.2	-191.6	-219.9	-325.5	-545.8	-647.7	-624.8	-662.3
Services, credits	1,205.4	1,257.5	1,254.8	1,334.7	1,532.8	1,813.2	1,992.4	2,184.5	2,483.5	2,666.4
Services, debits	1,122.9	1,180.2	1,188.5	1,249.4	1,426.7	1,656.4	1,798.6	1,950.7	2,199.3	2,360.5
Balance on services	82.5	77.3	66.2	85.3	106.0	156.8	193.8	233.8	284.2	305.9
Balance on goods and services	-0.2	-160.5	-132.9	-106.3	-113.9	-168.7	-352.0	-414.0	-340.6	-356.4
Income, net	25.5	34.2	56.7	41.0	84.8	159.3	158.2	153.9	119.4	72.1
Current transfers, net	-133.2	-139.4	-128.3	-145.8	-179.8	-211.2	-237.8	-248.7	-278.6	-265.9
Current account balance	-107.9	-265.7	-204.5	-211.1	-208.9	-220.6	-431.6	-508.8	-499.8	-550.2
Balance on goods and services										
Advanced economies	-0.2	-160.5	-132.9	-106.3	-113.9	-168.7	-352.0	-414.0	-340.6	-356.4
United States	-263.3	-379.8	-365.1	-423.7	-496.9	-612.1	-714.4	-758.5	-720.8	-715.1
Euro area ¹	99.9	35.5	91.9	158.6	178.0	203.2	146.4	126.5	160.6	148.2
Germany	11.8	1.0	34.2	83.6	95.3	136.4	138.0	151.9	190.9	185.7
France	36.3	16.5	21.4	24.7	19.1	2.4	-22.2	-25.6	-30.3	-39.3
Italy	24.7	10.6	15.6	10.4	8.6	12.5	-0.3	-13.1	-16.7	-15.2
Spain	-11.5	-17.7	-14.0	-13.1	-18.7	-39.7	-57.8	-72.8	-91.7	-100.7
Japan	69.2	69.0	26.5	51.7	72.5	94.2	69.8	62.9	74.4	71.1
United Kingdom	-25.0	-29.4	-38.6	-46.4	-48.1	-64.1	-80.4	-89.1	-94.5	-96.9
Canada	23.8	41.3	40.6	31.9	32.1	41.4	42.4	31.9	38.8	28.4
Other advanced economies	95.2	102.9	111.8	121.6	148.5	168.7	184.3	212.4	201.0	207.9
<i>Memorandum</i>										
Major advanced economies	-122.6	-270.7	-265.4	-267.8	-317.4	-389.3	-567.2	-639.7	-558.3	-581.3
Newly industrialized Asian economies	57.5	41.3	46.0	56.4	77.5	84.7	86.8	93.5	91.2	91.2
Income, net										
Advanced economies	25.5	34.2	56.7	41.0	84.8	159.3	158.2	153.9	119.4	72.1
United States	13.9	21.1	31.7	27.7	45.4	56.4	48.1	36.6	31.4	1.9
Euro area ¹	-21.3	-25.6	-34.9	-62.2	-66.5	-16.8	-27.2	-26.2	-65.7	-75.4
Germany	-12.2	-7.7	-9.8	-17.0	-17.0	16.3	25.9	28.8	31.4	32.8
France	22.8	19.5	19.5	9.3	14.8	22.3	25.9	25.1	16.1	17.0
Italy	-11.1	-12.1	-10.4	-14.5	-20.1	-18.4	-16.9	-17.3	-19.3	-20.3
Spain	-9.6	-6.9	-11.3	-11.6	-11.8	-15.1	-21.3	-26.3	-35.0	-38.4
Japan	57.4	60.4	69.2	65.8	71.2	85.7	103.5	118.2	132.6	133.0
United Kingdom	2.1	6.9	16.8	35.2	40.3	48.7	46.8	33.9	23.3	19.5
Canada	-22.6	-22.3	-25.4	-19.3	-21.5	-18.7	-18.6	-10.4	-13.3	-11.1
Other advanced economies	-3.9	-6.3	-0.8	-6.1	15.9	4.0	5.6	1.8	11.2	4.2
<i>Memorandum</i>										
Major advanced economies	50.3	65.7	91.7	87.1	113.0	192.2	214.6	214.9	202.2	172.9
Newly industrialized Asian economies	2.6	2.4	8.2	6.3	11.1	8.6	3.1	5.5	12.5	9.5

¹Calculated as the sum of the individual euro area countries.

Table B15. Other Emerging Market and Developing Countries: Balances on Current Account

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
	<i>Billions of U.S. dollars</i>									
Other emerging market and developing countries	-19.3	86.4	40.8	78.4	146.3	211.5	438.2	596.0	593.3	623.6
Regional groups										
Africa	-14.2	8.1	0.9	-6.8	-1.8	1.0	16.4	28.9	-0.5	7.8
Sub-Sahara	-13.6	0.2	-6.7	-11.9	-11.4	-10.6	-5.9	-1.8	-24.6	-17.0
Excluding Nigeria and South Africa	-9.8	-4.9	-9.2	-7.4	-8.1	-7.5	-5.2	0.5	-8.4	-6.8
Central and eastern Europe	-25.8	-31.8	-16.0	-23.9	-37.4	-59.7	-61.9	-88.1	-119.2	-134.3
Commonwealth of Independent States ¹	23.8	48.3	33.1	30.2	35.9	63.5	88.3	98.4	77.2	57.7
Russia	24.6	46.8	33.9	29.1	35.4	59.5	84.4	95.3	72.5	49.2
Excluding Russia	-0.8	1.4	-0.8	1.1	0.5	4.0	3.9	3.1	4.6	8.5
Developing Asia	38.3	38.1	36.5	64.6	82.9	89.2	163.8	278.1	389.2	445.7
China	15.7	20.5	17.4	35.4	45.9	68.7	160.8	249.9	379.2	453.1
India	-3.2	-4.6	1.4	7.1	8.8	0.8	-7.8	-9.5	-23.1	-32.3
Excluding China and India	25.8	22.2	17.7	22.1	28.2	19.7	10.8	37.8	33.2	24.8
Middle East	15.1	71.7	40.0	30.3	59.0	96.7	196.7	233.8	227.0	247.1
Western Hemisphere	-56.4	-48.0	-53.8	-15.9	7.7	20.9	34.9	44.9	19.5	-0.4
Brazil	-25.3	-24.2	-23.2	-7.6	4.2	11.7	14.2	13.3	10.3	4.3
Mexico	-13.9	-18.7	-17.7	-14.1	-8.8	-6.7	-4.9	-2.4	-6.4	-10.6
Analytical groups										
By source of export earnings										
Fuel	40.0	151.3	84.9	65.0	109.3	184.3	348.4	423.1	367.0	380.6
Nonfuel	-59.3	-64.9	-44.1	13.5	37.0	27.2	89.8	172.9	226.3	242.9
of which, primary products	-0.9	-1.5	-3.1	-4.1	-2.6	0.6	0.3	9.1	10.5	5.8
By external financing source										
Net debtor countries	-92.3	-94.1	-73.8	-35.2	-31.2	-70.1	-94.0	-96.4	-169.3	-207.0
of which, official financing	-8.7	-6.6	-4.6	-2.3	0.1	-1.7	-4.6	-7.6	-15.6	-18.7
Net debtor countries by debt-servicing experience										
Countries with arrears and/or rescheduling during 2001-05	-19.0	-8.4	-10.2	7.7	11.2	-2.6	-7.7	5.8	-13.6	-15.1
Other groups										
Heavily indebted poor countries	-9.0	-6.9	-7.2	-8.5	-7.1	-7.8	-9.5	-8.6	-11.1	-13.8
Middle East and north Africa	13.5	78.4	45.8	33.9	67.1	106.3	215.2	258.9	245.9	266.8

Table B15 (concluded)

	Ten-Year Averages		1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
	1989–98	1999–2008										
	<i>Percent of exports of goods and services</i>											
Other emerging market and developing countries	-7.5	6.5	-1.2	4.5	2.1	3.8	5.9	6.6	11.0	12.3	10.5	9.9
Regional groups												
Africa	-8.5	0.4	-11.1	5.1	0.6	-4.4	-0.9	0.4	5.2	7.7	-0.1	1.6
Sub-Sahara	-10.0	-6.0	-14.2	0.2	-6.1	-10.5	-8.0	-5.7	-2.5	-0.6	-7.9	-4.8
Excluding Nigeria and South Africa	-20.8	-9.3	-20.3	-9.1	-17.4	-12.7	-11.8	-8.4	-4.6	0.4	-5.4	-3.7
Central and eastern Europe	-4.2	-12.1	-12.7	-13.7	-6.5	-8.7	-10.6	-13.1	-11.7	-13.9	-15.3	-15.2
Commonwealth of Independent States ¹	...	18.8	19.3	29.3	20.0	16.9	16.0	20.9	22.7	20.2	13.8	9.4
Russia	...	26.8	29.1	40.9	29.9	24.1	23.3	29.2	31.4	28.5	19.2	12.0
Excluding Russia	...	1.8	-2.1	2.8	-1.6	1.8	0.7	3.9	3.2	2.1	2.6	4.1
Developing Asia	-5.1	10.2	6.6	5.5	5.3	8.2	8.7	7.2	10.8	14.9	17.2	17.3
China	7.1	15.0	7.1	7.3	5.8	9.7	9.5	10.5	19.2	23.5	28.3	29.3
India	-16.8	-2.1	-6.3	-7.7	2.3	10.0	10.3	0.7	-5.0	-4.8	-9.5	-11.2
Excluding China and India	-9.6	5.5	8.5	6.2	5.4	6.3	7.4	4.3	2.1	6.2	4.9	3.4
Middle East	-8.1	22.8	7.7	26.6	16.2	11.5	18.0	22.6	33.3	33.4	29.5	29.0
Western Hemisphere	-15.3	-2.6	-16.0	-11.4	-13.3	-3.9	1.7	3.9	5.4	5.9	2.3	—
Brazil	-18.9	-8.6	-45.9	-37.5	-34.4	-10.9	5.0	10.7	10.6	8.5	5.7	2.2
Mexico	-20.4	-5.5	-9.4	-10.4	-10.3	-8.1	-5.0	-3.3	-2.1	-0.9	-2.1	-3.2
Analytical groups												
By source of export earnings												
Fuel	-3.4	23.7	12.2	32.0	19.6	14.2	19.1	24.2	33.0	33.1	26.0	24.1
Nonfuel	-9.1	1.0	-4.7	-4.4	-3.0	0.8	1.9	1.1	3.1	4.9	5.4	5.1
of which, primary products	-9.9	-0.5	-2.3	-3.6	-7.5	-9.9	-5.4	0.8	0.4	8.6	8.9	4.8
By external financing source												
Net debtor countries	-12.6	-5.7	-9.9	-8.7	-6.9	-3.1	-2.4	-4.3	-4.8	-4.1	-6.2	-6.8
of which, official financing	-19.8	-5.1	-11.2	-7.5	-5.2	-2.5	0.1	-1.3	-3.0	-4.2	-7.7	-8.4
Net debtor countries by debt-servicing experience												
Countries with arrears and/or rescheduling during 2001–05	-17.5	-2.1	-11.8	-4.4	-5.7	4.1	5.3	-1.0	-2.4	1.6	-3.3	-3.2
Other groups												
Heavily indebted poor countries	-29.2	-23.3	-37.7	-26.5	-26.9	-30.9	-22.0	-18.8	-19.5	-14.2	-17.3	-19.8
Middle East and north Africa	-8.2	21.6	5.9	25.0	15.8	11.0	17.5	21.4	31.7	32.2	27.8	27.1
Memorandum												
Median												
Other emerging market and developing countries	-13.4	-10.2	-10.7	-9.6	-10.1	-8.9	-7.8	-7.9	-10.0	-9.7	-13.7	-13.4

¹Mongolia, which is not a member of the Commonwealth of Independent States, is included in this group for reasons of geography and similarities in economic structure.

Table B16. Other Emerging Market and Developing Countries—by Region: Current Account Transactions*(Billions of U.S. dollars)*

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Other emerging market and developing countries										
Exports	1,321.7	1,655.8	1,614.7	1,753.9	2,140.4	2,761.2	3,462.1	4,208.5	4,914.2	5,503.9
Imports	1,234.9	1,452.2	1,459.9	1,567.0	1,889.5	2,432.4	2,916.8	3,476.8	4,187.5	4,762.5
Trade balance	86.7	203.6	154.7	186.9	250.9	328.8	545.2	731.7	726.7	741.5
Services, net	-48.3	-60.0	-65.8	-66.6	-70.6	-71.2	-73.7	-101.1	-117.9	-126.0
Balance on goods and services	38.4	143.7	89.0	120.3	180.3	257.6	471.5	630.6	608.8	615.4
Income, net	-119.9	-126.2	-126.2	-134.8	-153.8	-185.2	-203.4	-228.7	-224.7	-212.7
Current transfers, net	62.2	68.9	78.0	92.9	119.8	139.1	170.1	194.1	209.2	220.8
Current account balance	-19.3	86.4	40.8	78.4	146.3	211.5	438.2	596.0	593.3	623.6
<i>Memorandum</i>										
Exports of goods and services	1,579.4	1,939.0	1,902.7	2,063.0	2,492.3	3,206.9	3,995.4	4,828.0	5,635.2	6,317.4
Interest payments	138.4	138.3	131.6	125.4	138.1	152.3	172.2	210.4	233.5	253.8
Oil trade balance	150.0	241.5	195.3	207.7	265.2	349.8	527.6	618.8	655.0	745.9
Regional groups										
Africa										
Exports	105.7	135.3	126.4	130.4	163.5	211.1	273.3	322.1	359.1	412.4
Imports	101.5	105.0	106.7	116.7	142.6	180.7	215.4	250.4	308.1	343.7
Trade balance	4.2	30.3	19.7	13.7	20.9	30.4	57.9	71.7	51.0	68.7
Services, net	-11.0	-11.2	-11.6	-11.9	-12.6	-16.8	-20.6	-21.2	-25.7	-29.6
Balance on goods and services	-6.8	19.1	8.2	1.8	8.3	13.6	37.3	50.5	25.3	39.1
Income, net	-17.4	-22.5	-20.3	-22.6	-28.1	-35.1	-46.3	-48.5	-56.3	-63.6
Current transfers, net	10.1	11.5	13.1	14.0	18.0	22.5	25.4	26.9	30.5	32.3
Current account balance	-14.2	8.1	0.9	-6.8	-1.8	1.0	16.4	28.9	-0.5	7.8
<i>Memorandum</i>										
Exports of goods and services	128.1	157.5	149.8	155.1	194.8	249.1	317.7	373.8	417.3	475.9
Interest payments	13.5	12.7	11.5	10.7	11.1	12.0	12.9	11.6	12.3	13.2
Oil trade balance	25.7	45.8	38.6	38.4	54.1	74.3	112.9	133.1	141.5	173.9
Central and eastern Europe										
Exports	148.9	169.6	188.4	214.9	276.9	365.6	424.3	514.5	638.8	727.4
Imports	190.0	222.1	221.2	252.1	326.2	429.6	498.8	609.8	762.2	872.5
Trade balance	-41.0	-52.5	-32.8	-37.2	-49.4	-64.0	-74.5	-95.3	-123.4	-145.1
Services, net	10.8	16.1	13.5	11.8	14.9	18.7	24.6	24.1	26.8	33.0
Balance on goods and services	-30.3	-36.4	-19.3	-25.4	-34.4	-45.4	-49.9	-71.2	-96.6	-112.0
Income, net	-6.7	-7.2	-7.8	-10.7	-16.7	-31.0	-32.2	-39.0	-47.2	-49.8
Current transfers, net	11.2	11.8	11.1	12.2	13.8	16.6	20.1	22.1	24.5	27.6
Current account balance	-25.8	-31.8	-16.0	-23.9	-37.4	-59.7	-61.9	-88.1	-119.2	-134.3
<i>Memorandum</i>										
Exports of goods and services	203.1	231.8	247.6	275.4	351.2	456.0	531.0	632.5	779.3	885.6
Interest payments	11.5	12.5	13.6	13.6	16.4	25.6	27.8	33.6	39.9	44.0
Oil trade balance	-14.3	-23.1	-21.6	-22.0	-27.2	-34.2	-50.0	-66.1	-73.4	-82.9

Table B16 (concluded)

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Commonwealth of Independent States¹										
Exports	107.5	147.3	145.9	155.1	196.7	268.6	346.4	433.9	495.7	546.3
Imports	73.8	84.6	97.3	106.7	135.1	174.8	216.4	279.1	363.5	433.1
Trade balance	33.7	62.7	48.6	48.4	61.6	93.8	130.0	154.8	132.2	113.2
Services, net	-3.9	-7.0	-10.8	-11.9	-13.3	-17.3	-19.4	-19.6	-23.4	-24.1
Balance on goods and services	29.9	55.6	37.8	36.5	48.2	76.6	110.5	135.3	108.8	89.0
Income, net	-8.4	-9.8	-6.9	-9.0	-16.0	-17.1	-27.8	-44.2	-40.8	-39.3
Current transfers, net	2.4	2.4	2.1	2.7	3.7	4.0	5.6	7.4	9.2	8.0
Current account balance	23.8	48.3	33.1	30.2	35.9	63.5	88.3	98.4	77.2	57.7
<i>Memorandum</i>										
Exports of goods and services	123.6	164.7	165.9	178.6	224.1	304.2	389.4	486.7	557.6	617.1
Interest payments	13.1	13.3	12.3	13.4	25.0	25.2	36.7	57.0	61.0	64.8
Oil trade balance	19.5	38.2	36.5	43.1	57.1	84.6	132.2	171.6	195.2	228.7
Developing Asia										
Exports	493.6	603.2	593.6	675.7	833.6	1,065.8	1,318.3	1,621.8	1,964.8	2,227.2
Imports	434.5	547.0	540.3	607.8	763.7	1,002.0	1,211.8	1,422.2	1,676.9	1,906.3
Trade balance	59.1	56.2	53.3	67.9	69.9	63.8	106.5	199.6	287.9	320.9
Services, net	-7.2	-13.4	-14.5	-12.1	-16.2	-7.0	0.1	7.8	15.4	28.4
Balance on goods and services	51.8	42.8	38.8	55.8	53.7	56.7	106.7	207.4	303.3	349.3
Income, net	-44.7	-40.6	-43.4	-41.0	-34.6	-35.9	-28.0	-27.7	-20.0	-13.6
Current transfers, net	31.1	36.0	41.1	49.8	63.8	68.3	85.2	98.4	105.9	110.0
Current account balance	38.3	38.1	36.5	64.6	82.9	89.2	163.8	278.1	389.2	445.7
<i>Memorandum</i>										
Exports of goods and services	577.3	695.4	689.5	784.9	952.4	1,231.0	1,519.7	1,868.6	2,257.6	2,569.1
Interest payments	33.2	32.2	28.5	28.0	27.4	28.4	33.2	39.4	45.6	50.9
Oil trade balance	-19.1	-37.1	-34.6	-38.6	-50.2	-80.5	-114.0	-154.1	-174.2	-199.3
Middle East										
Exports	164.3	238.3	213.7	228.0	286.7	378.4	530.5	637.3	696.3	775.0
Imports	121.7	129.8	139.2	151.9	178.5	228.6	282.1	329.3	383.4	434.4
Trade balance	42.6	108.4	74.5	76.1	108.2	149.8	248.4	308.0	312.9	340.6
Services, net	-25.3	-32.1	-27.9	-33.0	-34.5	-39.6	-45.4	-77.1	-90.6	-108.6
Balance on goods and services	17.4	76.3	46.6	43.1	73.7	110.2	203.0	230.8	222.3	232.0
Income, net	10.7	10.1	9.3	3.2	1.2	2.5	11.4	23.8	29.3	39.7
Current transfers, net	-13.0	-14.8	-16.0	-15.9	-15.9	-16.0	-17.7	-20.8	-24.6	-24.6
Current account balance	15.1	71.7	40.0	30.3	59.0	96.7	196.7	233.8	227.0	247.1
<i>Memorandum</i>										
Exports of goods and services	194.4	269.6	247.1	263.9	328.0	427.7	590.0	700.1	768.6	853.0
Interest payments	11.4	9.3	9.4	9.3	8.2	11.4	10.3	14.9	19.8	23.8
Oil trade balance	117.0	183.7	151.8	158.8	201.0	264.4	388.1	464.4	504.3	561.0
Western Hemisphere										
Exports	301.5	362.2	346.6	349.8	383.0	471.7	569.4	679.0	759.5	815.6
Imports	313.4	363.7	355.3	331.8	343.3	416.7	492.5	586.1	693.4	772.4
Trade balance	-11.9	-1.5	-8.6	18.0	39.6	55.0	76.9	92.9	66.1	43.2
Services, net	-11.7	-12.3	-14.6	-9.4	-8.9	-9.1	-13.0	-15.2	-20.4	-25.1
Balance on goods and services	-23.5	-13.7	-23.2	8.7	30.8	45.9	63.9	77.8	45.7	18.1
Income, net	-53.4	-56.3	-57.1	-54.6	-59.5	-68.6	-80.6	-93.0	-89.8	-86.1
Current transfers, net	20.5	22.0	26.6	30.0	36.4	43.7	51.6	60.2	63.7	67.5
Current account balance	-56.4	-48.0	-53.8	-15.9	7.7	20.9	34.9	44.9	19.5	-0.4
<i>Memorandum</i>										
Exports of goods and services	353.0	420.0	402.8	405.2	441.9	538.9	647.6	766.3	854.8	916.8
Interest payments	55.8	58.3	56.3	50.4	50.1	49.7	51.4	53.8	54.8	57.1
Oil trade balance	21.3	33.9	24.4	28.1	30.5	41.2	58.4	70.0	61.6	64.6

¹Mongolia, which is not a member of the Commonwealth of Independent States, is included in this group for reasons of geography and similarities in economic structure.

Table B17. Other Emerging Market and Developing Countries—by Analytical Criteria: Current Account Transactions*(Billions of U.S. dollars)*

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
By source of export earnings										
Fuel										
Exports	299.3	443.6	398.9	418.8	527.0	705.9	988.3	1,200.8	1,317.4	1,475.8
Imports	183.7	199.9	224.4	248.3	295.8	378.9	476.3	577.0	723.8	842.9
Trade balance	115.6	243.7	174.5	170.4	231.1	327.0	512.0	623.8	593.6	633.0
Services, net	-48.6	-58.2	-57.6	-63.0	-69.6	-84.7	-97.8	-129.5	-154.6	-181.3
Balance on goods and services	67.0	185.5	116.9	107.5	161.5	242.3	414.2	494.2	439.0	451.7
Income, net	-10.2	-15.1	-11.0	-21.8	-33.1	-39.5	-46.9	-48.6	-43.9	-39.0
Current transfers, net	-16.8	-19.0	-21.0	-20.7	-19.1	-18.5	-18.8	-22.5	-28.0	-32.0
Current account balance	40.0	151.3	84.9	65.0	109.3	184.3	348.4	423.1	367.0	380.6
<i>Memorandum</i>										
Exports of goods and services	327.7	473.6	432.8	457.7	572.7	761.2	1,056.9	1,280.2	1,410.6	1,578.6
Interest payments	30.9	29.0	27.4	27.6	38.3	42.3	52.3	74.0	82.5	90.0
Oil trade balance	189.3	310.6	263.5	275.7	349.7	475.7	703.8	852.9	925.4	1,055.5
Nonfuel exports										
Exports	1,022.4	1,212.3	1,215.8	1,335.2	1,613.4	2,055.2	2,473.8	3,007.8	3,596.8	4,028.1
Imports	1,051.2	1,252.3	1,235.5	1,318.7	1,593.6	2,053.4	2,440.6	2,899.8	3,463.7	3,919.6
Trade balance	-28.9	-40.0	-19.7	16.5	19.7	1.8	33.2	107.9	133.1	108.5
Services, net	0.3	-1.8	-8.2	-3.6	-1.0	13.5	24.1	28.4	36.7	55.3
Balance on goods and services	-28.6	-41.8	-27.9	12.9	18.8	15.3	57.3	136.4	169.8	163.8
Income, net	-109.7	-111.1	-115.2	-112.9	-120.6	-145.7	-156.5	-180.1	-180.8	-173.7
Current transfers, net	79.0	88.0	99.0	113.5	138.9	157.6	188.9	216.7	237.3	252.8
Current account balance	-59.3	-64.9	-44.1	13.5	37.0	27.2	89.8	172.9	226.3	242.9
<i>Memorandum</i>										
Exports of goods and services	1,251.8	1,465.4	1,469.9	1,605.3	1,919.6	2,445.8	2,938.5	3,547.9	4,224.6	4,738.8
Interest payments	107.5	109.3	104.2	97.8	99.9	109.9	119.9	136.5	151.0	163.8
Oil trade balance	-39.3	-69.1	-68.2	-68.1	-84.5	-125.9	-176.2	-234.0	-270.4	-309.6
Nonfuel primary products										
Exports	33.6	36.4	34.3	33.8	40.7	58.2	70.5	94.1	104.9	105.6
Imports	29.9	32.6	32.3	32.8	36.8	46.7	57.7	65.2	74.2	82.1
Trade balance	3.8	3.8	2.0	1.0	3.9	11.5	12.8	28.9	30.6	23.5
Services, net	-3.3	-3.2	-3.3	-3.6	-3.8	-5.3	-5.5	-6.0	-7.2	-7.8
Balance on goods and services	0.5	0.5	-1.2	-2.7	0.2	6.3	7.3	22.9	23.5	15.7
Income, net	-4.0	-4.7	-4.5	-4.8	-7.0	-11.0	-14.6	-24.3	-24.6	-22.4
Current transfers, net	2.6	2.6	2.7	3.4	4.2	5.3	7.6	10.5	11.6	12.5
Current account balance	-0.9	-1.5	-3.1	-4.1	-2.6	0.6	0.3	9.1	10.5	5.8
<i>Memorandum</i>										
Exports of goods and services	40.2	42.9	41.0	40.8	48.9	68.1	82.2	106.6	118.7	120.3
Interest payments	3.0	3.3	3.1	2.7	2.4	2.3	2.4	2.6	2.4	2.1
Oil trade balance	-1.7	-2.4	-2.7	-3.7	-3.3	-2.9	-3.4	-3.8	-5.2	-6.6

Table B17 (continued)

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
By external financing source										
Net debtor countries										
Exports	744.5	870.3	865.0	921.7	1,076.3	1,340.4	1,597.0	1,918.6	2,242.0	2,500.0
Imports	826.7	954.8	929.7	959.8	1,117.5	1,414.8	1,702.4	2,022.4	2,425.0	2,741.4
Trade balance	-82.2	-84.5	-64.7	-38.1	-41.2	-74.3	-105.4	-103.8	-182.9	-241.4
Services, net	2.5	1.2	-6.7	-3.0	1.1	12.9	19.6	20.2	27.4	40.3
Balance on goods and services	-79.7	-83.4	-71.3	-41.1	-40.1	-61.4	-85.8	-83.6	-155.6	-201.0
Income, net	-89.4	-95.1	-95.8	-97.8	-114.6	-146.9	-176.7	-205.5	-225.4	-232.4
Current transfers, net	76.8	84.4	93.3	103.6	123.5	138.2	168.5	192.8	211.7	226.4
Current account balance	-92.3	-94.1	-73.8	-35.2	-31.2	-70.1	-94.0	-96.4	-169.3	-207.0
<i>Memorandum</i>										
Exports of goods and services	934.3	1,077.8	1,069.9	1,135.3	1,319.8	1,647.1	1,961.9	2,339.2	2,731.7	3,052.5
Interest payments	99.8	102.1	94.9	87.3	89.1	97.9	106.3	119.6	131.7	140.8
Oil trade balance	-21.6	-33.7	-35.9	-31.4	-37.0	-50.6	-69.2	-86.2	-97.2	-92.5
Official financing										
Exports	61.2	71.0	69.7	72.2	84.4	104.3	124.4	151.1	167.4	186.2
Imports	75.6	84.8	83.4	85.6	97.5	118.1	143.4	174.8	202.1	227.6
Trade balance	-14.4	-13.7	-13.7	-13.4	-13.1	-13.9	-19.0	-23.7	-34.7	-41.3
Services, net	-2.7	-2.5	-2.6	-2.5	-2.1	-3.4	-4.8	-6.2	-7.0	-8.9
Balance on goods and services	-17.1	-16.3	-16.3	-15.9	-15.2	-17.2	-23.8	-29.9	-41.6	-50.2
Income, net	-7.5	-8.5	-8.3	-9.0	-11.0	-14.1	-17.3	-20.4	-21.7	-20.4
Current transfers, net	15.9	18.2	20.1	22.5	26.3	29.6	36.5	42.7	47.8	52.0
Current account balance	-8.7	-6.6	-4.6	-2.3	0.1	-1.7	-4.6	-7.6	-15.6	-18.7
<i>Memorandum</i>										
Exports of goods and services	77.8	88.5	87.4	90.4	105.3	128.3	152.1	182.6	201.9	223.2
Interest payments	6.6	7.7	7.2	6.7	7.2	7.9	8.6	9.1	9.4	10.2
Oil trade balance	-1.9	-3.7	-4.9	-3.9	-4.9	-5.2	-7.2	-10.8	-14.6	-15.1
Net debtor countries by debt-servicing experience										
Countries with arrears and/or rescheduling during 2001-05										
Exports	133.7	160.6	151.4	157.3	178.9	212.4	263.0	314.2	356.9	404.3
Imports	127.9	139.8	133.4	127.3	146.4	185.6	239.1	275.2	326.6	365.2
Trade balance	5.8	20.8	18.0	30.0	32.5	26.8	23.9	38.9	30.3	39.1
Services, net	-13.8	-18.7	-20.6	-17.8	-21.1	-22.2	-28.5	-31.4	-36.4	-42.2
Balance on goods and services	-8.0	2.1	-2.6	12.2	11.4	4.6	-4.7	7.6	-6.1	-3.0
Income, net	-26.9	-30.0	-28.8	-28.7	-29.2	-39.4	-45.5	-49.8	-60.4	-68.8
Current transfers, net	15.9	19.5	21.2	24.2	29.0	32.2	42.5	48.1	52.9	56.6
Current account balance	-19.0	-8.4	-10.2	7.7	11.2	-2.6	-7.7	5.8	-13.6	-15.1
<i>Memorandum</i>										
Exports of goods and services	161.1	190.0	180.8	188.1	210.9	256.0	312.6	368.7	415.8	468.3
Interest payments	29.5	30.0	24.5	22.5	21.3	22.0	22.5	21.8	23.4	23.1
Oil trade balance	8.0	13.2	9.4	10.9	13.9	19.5	29.5	39.9	45.7	65.5

CURRENT ACCOUNT: OTHER EMERGING MARKET AND DEVELOPING COUNTRIES

Table B17 (concluded)

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Other groups										
Heavily indebted poor countries										
Exports	17.7	19.7	20.1	20.5	24.4	31.7	37.4	47.1	49.7	53.9
Imports	26.0	26.1	27.2	29.8	33.1	41.2	49.6	57.7	65.9	73.4
Trade balance	-8.3	-6.4	-7.1	-9.4	-8.8	-9.6	-12.2	-10.6	-16.2	-19.6
Services, net	-3.2	-3.0	-3.4	-3.6	-4.1	-5.2	-5.9	-6.6	-6.8	-7.4
Balance on goods and services	-11.5	-9.5	-10.5	-13.0	-12.9	-14.7	-18.1	-17.1	-23.0	-26.9
Income, net	-3.3	-4.2	-4.4	-3.7	-4.2	-5.0	-6.4	-7.9	-6.9	-7.1
Current transfers, net	5.8	6.7	7.8	8.1	10.0	12.0	15.0	16.5	18.8	20.2
Current account balance	-9.0	-6.9	-7.2	-8.5	-7.1	-7.8	-9.5	-8.6	-11.1	-13.8
<i>Memorandum</i>										
Exports of goods and services	24.0	26.2	26.7	27.6	32.5	41.4	49.0	60.2	64.1	69.6
Interest payments	3.1	3.0	2.9	2.7	2.3	2.6	2.7	2.5	2.2	2.3
Oil trade balance	-0.5	-0.1	-1.1	-1.9	-1.1	—	0.2	1.1	-1.8	-1.9
Middle East and north Africa										
Exports	191.2	275.4	248.6	263.7	330.9	434.4	604.1	723.5	792.9	884.2
Imports	150.7	160.2	170.7	186.5	218.5	279.8	341.2	394.2	467.0	529.4
Trade balance	40.5	115.2	77.9	77.2	112.3	154.6	262.9	329.3	325.9	354.8
Services, net	-24.5	-31.3	-26.6	-31.7	-32.7	-37.7	-43.3	-74.9	-90.2	-108.5
Balance on goods and services	16.0	83.9	51.3	45.5	79.6	116.9	219.6	254.4	235.7	246.3
Income, net	6.0	4.6	4.7	-2.1	-4.8	-4.9	2.2	14.1	22.4	31.7
Current transfers, net	-8.5	-10.1	-10.1	-9.5	-7.7	-5.7	-6.6	-9.6	-12.2	-11.2
Current account balance	13.5	78.4	45.8	33.9	67.1	106.3	215.2	258.9	245.9	266.8
<i>Memorandum</i>										
Exports of goods and services	228.2	313.7	290.1	308.2	382.3	496.1	678.5	803.3	884.3	983.3
Interest payments	-15.1	-13.0	-12.8	-12.4	-11.3	-14.6	-13.5	-17.6	-22.5	-26.5
Oil trade balance	127.7	204.0	169.6	176.4	224.4	295.6	432.7	517.7	563.3	628.4

Table B18. Summary of Balance of Payments, Capital Flows, and External Financing

(Billions of U.S. dollars)

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Other emerging market and developing countries										
Balance of payments¹										
Balance on current account	-19.3	86.4	40.8	78.4	146.3	211.5	438.2	596.0	593.3	623.6
Balance on goods and services	38.4	143.7	89.0	120.3	180.3	257.6	471.5	630.6	608.8	615.4
Income, net	-119.9	-126.2	-126.2	-134.8	-153.8	-185.2	-203.4	-228.7	-224.7	-212.7
Current transfers, net	62.2	68.9	78.0	92.9	119.8	139.1	170.1	194.1	209.2	220.8
Balance on capital and financial account	55.2	-49.1	7.5	-52.3	-142.2	-233.7	-375.6	-574.4	-600.9	-619.8
Balance on capital account ²	9.2	20.8	1.3	-1.3	11.7	10.3	6.9	51.3	36.4	29.3
Balance on financial account	46.0	-69.9	6.2	-50.9	-153.8	-244.0	-382.4	-625.7	-637.3	-649.1
Direct investment, net	157.8	152.6	175.2	160.6	150.6	194.6	246.8	246.8	295.5	288.9
Portfolio investment, net	5.9	-36.4	-54.3	-45.7	-22.9	12.9	-0.1	-119.9	-9.4	-164.9
Other investment, net	-76.4	-92.5	-20.8	-14.0	6.4	-23.3	-89.3	-50.0	127.2	74.8
Reserve assets	-41.2	-93.5	-94.0	-151.8	-287.9	-428.3	-539.9	-702.6	-1050.6	-847.9
Errors and omissions, net	-35.9	-37.3	-48.3	-26.2	-4.1	22.2	-62.6	-21.7	7.6	-3.8
Capital flows										
Total capital flows, net ³	87.2	23.6	100.1	100.9	134.1	184.2	157.5	76.9	413.3	198.8
Net official flows	36.2	-24.3	11.8	1.4	-34.1	-53.1	-133.9	-149.2	-114.3	-120.2
Net private flows ⁴	51.6	58.7	90.1	102.5	170.3	239.5	295.4	250.1	536.6	320.5
Direct investment, net	157.8	152.6	175.2	160.6	150.6	194.6	246.8	246.8	295.5	288.9
Private portfolio investment, net	2.8	-17.1	-46.1	-39.4	8.6	50.4	62.6	-32.2	111.0	-37.6
Other private flows, net	-108.6	-76.8	-39.3	-19.4	9.9	-7.1	-16.0	34.4	128.6	67.5
External financing⁵										
Net external financing ⁶	220.2	242.0	184.3	180.0	315.5	477.9	611.6	840.7	1221.5	1152.8
Non-debt-creating flows	183.1	202.3	173.1	166.7	190.1	289.8	401.6	523.4	757.0	740.8
Capital transfers ⁷	9.2	20.8	1.3	-1.3	11.7	10.3	6.9	51.3	36.4	29.3
Foreign direct investment and equity security liabilities ⁸	174.0	181.5	171.7	168.0	178.5	279.6	394.9	472.3	721.0	711.8
Net external borrowing ⁹	37.0	39.7	11.2	13.3	125.4	188.1	210.0	317.3	464.5	412.0
Borrowing from official creditors ¹⁰	32.0	-16.1	18.2	4.4	-4.9	-17.8	-75.8	-85.9	-3.1	5.3
of which, credit and loans from IMF ¹¹	-2.4	-10.9	19.0	13.4	1.7	-14.9	-39.9	-30.1	...	...
Borrowing from banks ¹⁰	-16.7	-7.5	-9.9	-19.1	24.7	25.0	34.4	57.9	80.0	134.3
Borrowing from other private creditors ¹⁰	21.7	63.3	2.9	28.1	105.5	180.9	251.4	345.3	387.6	272.4
Memorandum										
Balance on goods and services in percent of GDP ¹²	0.7	2.3	1.4	1.8	2.4	2.9	4.5	5.1	4.2	3.7
Scheduled amortization of external debt	282.8	323.4	302.5	319.4	357.2	366.6	423.8	522.3	419.9	434.1
Gross external financing ¹³	503.0	565.4	486.8	499.4	672.7	844.5	1,035.3	1,363.0	1,641.5	1,586.8
Gross external borrowing ¹⁴	319.9	363.2	313.7	332.7	482.6	554.7	633.8	839.6	884.4	846.1
Exceptional external financing, net of which,	30.2	19.2	28.8	48.0	33.7	17.1	-35.9	25.7	12.7	3.9
Arrears on debt service	8.0	-31.2	0.4	7.0	18.2	9.0	-20.0	5.9	...	...
Debt forgiveness	1.6	11.6	2.1	3.1	2.2	1.7	4.0	21.6	...	...
Rescheduling of debt service	13.6	12.2	7.5	10.7	6.8	9.4	5.3	2.5	...	...

¹Standard presentation in accordance with the fifth edition of the International Monetary Fund's *Balance of Payments Manual* (1993).

²Comprises capital transfers—including debt forgiveness—and acquisition/disposal of nonproduced, nonfinancial assets.

³Comprise net direct investment, net portfolio investment, and other long- and short-term net investment flows, including official and private borrowing. In the standard balance of payments presentation above, total net capital flows are equal to the balance on financial account minus the change in reserve assets.

⁴Because of limitations on the data coverage for net official flows, the residually derived data for net private flows may include some official flows.

⁵As defined in the *World Economic Outlook* (see footnote 6). It should be noted that there is no generally accepted standard definition of external financing.

⁶Defined as the sum of—with opposite sign—the goods and services balance, net income and current transfers, direct investment abroad, change in reserve assets, the net acquisition of other assets (such as recorded private portfolio assets, export credit, and the collateral for debt-reduction operations), and net errors and omissions. Thus, net external financing, according to the definition adopted in the *World Economic Outlook*, measures the total amount required to finance the current account, direct investment outflows, net reserve transactions (often at the discretion of the monetary authorities), the net acquisition of nonreserve external assets, and the net transactions underlying the errors and omissions (not infrequently reflecting capital flight).

⁷Including other transactions on capital account.

⁸Debt-creating foreign direct investment liabilities are not included.

⁹Net disbursement of long- and short-term credits, including exceptional financing, by both official and private creditors.

¹⁰Changes in liabilities.

¹¹Comprise use of IMF resources under the General Resources Account, Trust Fund, and Poverty Reduction and Growth Facility.

¹²This is often referred to as the "resource balance" and, with opposite sign, the "net resource transfer."

¹³Net external financing plus amortization due on external debt.

¹⁴Net external borrowing plus amortization due on external debt.

Table B19. Other Emerging Market and Developing Countries—by Region: Balance of Payments and External Financing¹*(Billions of U.S. dollars)*

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Africa										
Balance of payments										
Balance on current account	-14.2	8.1	0.9	-6.8	-1.8	1.0	16.4	28.9	-0.5	7.8
Balance on capital account	4.6	3.4	4.2	4.8	3.7	5.5	5.6	32.8	12.8	5.5
Balance on financial account	10.4	-12.0	-4.2	0.6	-4.1	-15.9	-26.7	-71.2	-13.1	-13.0
Change in reserves (- = increase)	-0.6	-13.6	-10.3	-5.8	-11.6	-31.9	-43.4	-54.7	-52.1	-63.0
Official flows, net	4.0	1.2	1.4	3.7	2.5	-0.1	-6.4	-11.7	5.5	5.5
Private flows, net	8.9	1.6	7.1	5.4	7.0	17.2	26.5	17.3	42.1	45.9
External financing										
Net external financing	28.4	13.8	22.6	22.2	25.6	33.8	35.9	54.1	74.9	84.8
Non-debt-creating inflows	23.1	15.9	23.3	20.7	23.6	33.1	42.6	79.9	60.8	58.5
Net external borrowing	5.3	-2.1	-0.7	1.6	2.0	0.7	-6.7	-25.8	14.1	26.3
From official creditors	2.0	—	-0.9	1.1	0.5	-1.4	-10.5	-34.6	-3.7	4.1
of which, credit and loans from IMF	-0.2	-0.2	-0.4	-0.1	-0.8	-0.7	-1.0	-1.3	...	...
From banks	0.2	-0.6	-0.3	0.7	0.8	2.5	0.7	-1.1	1.2	1.2
From other private creditors	3.1	-1.5	0.6	-0.2	0.7	-0.4	3.2	9.9	16.6	21.0
<i>Memorandum</i>										
Exceptional financing	8.7	5.7	5.7	20.1	7.4	7.1	2.3	25.4	6.4	-0.9
Sub-Saharan										
Balance of payments										
Balance on current account	-13.6	0.2	-6.7	-11.9	-11.4	-10.6	-5.9	-1.8	-24.6	-17.0
Balance on capital account	4.3	3.4	4.0	4.6	3.6	5.4	5.5	32.7	12.7	5.5
Balance on financial account	9.7	-4.2	4.2	6.3	5.6	-3.8	-5.1	-40.9	10.9	11.6
Change in reserves (- = increase)	-0.9	-6.9	-0.2	-1.4	-2.3	-20.1	-24.3	-31.6	-23.7	-34.8
Official flows, net	6.5	4.1	4.6	6.5	5.5	3.6	-2.6	-0.1	5.7	5.6
Private flows, net	6.1	-0.1	2.1	3.8	4.5	13.9	25.2	13.0	37.4	42.2
External financing										
Net external financing	26.6	12.7	16.1	18.3	21.8	29.9	34.2	55.8	64.8	75.0
Non-debt-creating inflows	21.1	14.3	18.7	18.3	20.1	30.3	39.0	72.4	55.2	52.4
Net external borrowing	5.5	-1.6	-2.6	—	1.7	-0.5	-4.8	-16.6	9.7	22.6
From official creditors	4.5	2.9	2.3	4.0	3.4	2.3	-6.8	-23.0	-3.5	4.3
of which, credit and loans from IMF	-0.1	—	-0.2	0.2	-0.4	-0.3	-0.4	-1.2	...	...
From banks	-0.9	-0.7	-0.6	-0.1	-0.2	1.7	1.1	-0.7	1.3	1.1
From other private creditors	1.8	-3.8	-4.4	-3.8	-1.5	-4.5	0.8	7.1	11.9	17.2
<i>Memorandum</i>										
Exceptional financing	8.0	5.6	5.6	20.0	7.4	7.1	2.3	25.4	6.4	-0.9
Central and eastern Europe										
Balance of payments										
Balance on current account	-25.8	-31.8	-16.0	-23.9	-37.4	-59.7	-61.9	-88.1	-119.2	-134.3
Balance on capital account	0.4	0.6	0.8	0.7	0.5	2.5	4.0	4.5	10.6	17.1
Balance on financial account	21.6	34.4	14.0	27.9	35.9	54.1	61.3	95.3	110.7	119.4
Change in reserves (- = increase)	-12.1	-6.0	-3.0	-18.4	-12.9	-14.5	-47.0	-22.7	-27.1	-23.2
Official flows, net	-2.4	1.6	6.0	-7.5	-5.1	-6.6	-8.3	-4.9	-3.0	-3.1
Private flows, net	35.7	38.5	10.9	53.8	53.7	75.3	116.1	122.4	140.5	145.5
External financing										
Net external financing	42.0	50.7	27.1	48.2	59.6	100.5	131.5	170.0	178.7	179.9
Non-debt-creating inflows	20.6	24.0	23.3	24.5	19.6	43.9	67.0	72.0	81.1	89.6
Net external borrowing	21.4	26.7	3.8	23.6	40.0	56.6	64.6	98.0	97.5	90.3
From official creditors	-2.4	1.7	6.2	-7.6	-5.2	-6.5	-8.4	-4.2	-3.0	-3.1
of which, credit and loans from IMF	0.5	3.3	9.9	6.1	—	-3.8	-5.9	-5.3	...	...
From banks	1.8	3.9	-7.5	3.2	12.4	14.9	16.8	21.5	16.9	18.0
From other private creditors	22.0	21.1	5.2	28.0	32.7	48.2	56.2	80.7	83.7	75.3
<i>Memorandum</i>										
Exceptional financing	1.1	4.8	11.0	7.0	-0.3	-3.6	-4.9	-3.4	-0.4	0.2

Table B19 (continued)

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Commonwealth of Independent States²										
Balance of payments										
Balance on current account	23.8	48.3	33.1	30.2	35.9	63.5	88.3	98.4	77.2	57.7
Balance on capital account	-0.2	10.5	-9.3	-12.5	-1.4	-2.3	-13.9	-1.1	-2.1	-2.4
Balance on financial account	-21.8	-53.6	-12.3	-9.8	-23.4	-54.6	-65.0	-100.0	-76.2	-56.7
Change in reserves (- = increase)	-6.5	-20.4	-14.4	-15.1	-32.7	-54.8	-77.2	-129.1	-153.3	-94.0
Official flows, net	-1.8	-5.8	-4.9	-10.4	-8.9	-7.3	-22.2	-29.6	-5.3	-5.5
Private flows, net	-13.3	-27.4	7.1	15.8	18.3	7.6	34.4	58.8	82.4	42.8
External financing										
Net external financing	0.7	2.0	-2.2	-0.5	41.3	62.0	81.3	138.1	177.9	150.4
Non-debt-creating inflows	4.4	14.0	-5.3	-7.3	9.2	20.3	7.8	40.1	32.3	45.0
Net external borrowing	-3.7	-11.9	3.2	6.8	32.1	41.7	73.5	98.0	145.6	105.4
From official creditors	-2.0	-5.8	-3.8	-10.5	-3.4	-2.8	-19.3	-24.1	-0.2	—
of which, credit and loans from IMF	-3.6	-4.1	-4.0	-1.8	-2.3	-2.1	-3.8	-1.1	...	...
From banks	3.5	1.6	4.1	-1.3	2.5	1.9	8.8	-9.0	-0.7	-0.3
From other private creditors	-5.2	-7.8	2.8	18.6	33.0	42.7	83.9	131.1	146.5	105.8
<i>Memorandum</i>										
Exceptional financing	7.4	2.3	-0.1	-0.3	0.8	0.4	0.8	-1.0	—	—
Developing Asia										
Balance of payments										
Balance on current account	38.3	38.1	36.5	64.6	82.9	89.2	163.8	278.1	389.2	445.7
Balance on capital account	0.9	0.5	0.7	2.0	6.4	3.4	9.4	11.4	13.3	8.5
Balance on financial account	-25.3	-25.2	-26.3	-69.2	-102.6	-115.6	-143.0	-267.2	-396.6	-448.9
Change in reserves (- = increase)	-28.8	-16.2	-57.0	-110.3	-165.3	-259.4	-235.4	-322.7	-590.0	-480.8
Official flows, net	24.5	6.2	-2.3	7.4	-1.2	2.3	-6.6	-4.0	4.5	4.7
Private flows, net	-20.9	-5.5	33.0	33.7	64.0	141.5	99.0	59.5	188.9	27.2
External financing										
Net external financing	62.0	67.2	51.4	80.6	109.2	176.0	249.8	302.8	515.9	517.5
Non-debt-creating inflows	64.8	71.2	55.2	70.5	89.0	114.4	170.5	205.8	426.4	397.2
Net external borrowing	-2.8	-4.0	-3.8	10.1	20.2	61.7	79.4	97.1	89.4	120.3
From official creditors	24.5	-3.5	-2.2	7.4	-1.2	2.3	-6.6	-4.0	4.5	4.7
of which, credit and loans from IMF	1.7	0.9	-2.2	-2.7	-0.6	-1.9	-1.6	-8.7	...	...
From banks	-14.3	-9.0	-2.7	-2.9	12.0	10.1	4.3	24.3	55.2	97.2
From other private creditors	-13.0	8.5	1.1	5.6	9.4	49.3	81.6	76.7	29.7	18.4
<i>Memorandum</i>										
Exceptional financing	7.5	16.9	3.5	3.6	3.4	0.2	2.6	-0.2	0.1	-0.2
Excluding China and India										
Balance of payments										
Balance on current account	25.8	22.2	17.7	22.1	28.2	19.7	10.8	37.8	33.2	24.8
Balance on capital account	0.9	0.5	0.7	2.0	6.5	3.5	5.3	7.4	13.3	8.5
Balance on financial account	-28.1	-20.9	-13.1	-19.1	-29.1	-18.6	-2.0	-31.4	-40.3	-28.1
Change in reserves (- = increase)	-14.3	0.3	-1.0	-15.9	-22.7	-29.4	-13.9	-44.5	-62.0	-41.0
Official flows, net	17.4	6.7	-3.2	6.1	3.4	-2.8	-5.6	-6.2	1.6	1.8
Private flows, net	-31.2	-18.2	-8.9	-9.3	-9.9	13.6	17.5	19.3	20.2	11.1
External financing										
Net external financing	7.9	-1.6	0.5	17.0	23.4	47.6	76.3	86.5	100.5	88.2
Non-debt-creating inflows	23.9	15.4	5.8	17.9	27.7	41.8	56.1	63.0	85.1	80.9
Net external borrowing	-16.0	-17.0	-5.4	-0.9	-4.3	5.9	20.3	23.5	15.5	7.3
From official creditors	17.4	-3.0	-3.2	6.1	3.4	-2.8	-5.6	-6.2	1.6	1.8
of which, credit and loans from IMF	2.1	0.9	-2.2	-2.7	-0.6	-1.9	-1.6	-8.7	...	...
From banks	-9.8	-6.4	-6.0	-5.0	-5.1	0.5	-4.6	2.5	-3.8	-2.1
From other private creditors	-23.7	-7.5	3.8	-2.1	-2.6	8.2	30.4	27.2	17.7	7.5
<i>Memorandum</i>										
Exceptional financing	7.5	16.9	3.5	3.6	3.4	0.2	2.6	-0.2	0.1	-0.2

BALANCE OF PAYMENTS AND EXTERNAL FINANCING: BY REGION

Table B19 (concluded)

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Middle East										
Balance of payments										
Balance on current account	15.1	71.7	40.0	30.3	59.0	96.7	196.7	233.8	227.0	247.1
Balance on capital account	0.2	2.8	2.6	1.5	1.3	0.1	0.3	1.0	—	-0.4
Balance on financial account	-1.0	-62.4	-31.1	-31.3	-53.2	-94.8	-180.5	-223.5	-231.9	-246.6
Change in reserves (- = increase)	0.2	-30.3	-11.1	-3.8	-32.4	-45.4	-104.5	-124.9	-115.2	-135.8
Official flows, net	7.6	-20.8	-13.3	-9.8	-25.7	-32.8	-59.9	-80.6	-115.7	-122.4
Private flows, net	-9.5	-10.9	-7.1	-17.6	5.0	-16.6	-15.9	-17.9	-1.1	11.6
External financing										
Net external financing	-11.4	27.6	-9.4	-12.4	28.6	50.2	54.5	87.8	100.3	111.2
Non-debt-creating inflows	5.2	6.5	8.9	9.3	12.2	19.9	40.4	56.0	65.1	68.9
Net external borrowing	-16.6	21.1	-18.3	-21.7	16.4	30.3	14.1	31.8	35.1	42.3
From official creditors	3.7	-1.1	-3.8	-1.0	-0.1	0.6	-1.1	-1.1	-0.1	-0.2
of which, credit and loans from IMF	0.1	-0.1	0.1	—	-0.1	-0.1	-0.1	-1.0	...	...
From banks	1.2	0.5	-2.4	-5.4	2.5	2.3	9.2	3.8	2.1	5.0
From other private creditors	-21.5	21.6	-12.1	-15.3	14.0	27.4	6.0	29.1	33.0	37.4
<i>Memorandum</i>										
Exceptional financing	1.5	0.4	0.9	0.7	2.5	0.4	0.4	0.3	1.9	0.5
Western Hemisphere										
Balance of payments										
Balance on current account	-56.4	-48.0	-53.8	-15.9	7.7	20.9	34.9	44.9	19.5	-0.4
Balance on capital account	3.3	2.9	2.4	2.2	1.1	1.1	1.5	2.7	1.7	0.9
Balance on financial account	62.2	49.0	66.0	30.9	-6.6	-17.2	-28.6	-59.1	-30.2	-3.3
Change in reserves (- = increase)	6.6	-7.0	1.9	1.6	-33.0	-22.3	-32.4	-48.6	-113.0	-51.1
Official flows, net	4.4	-6.7	24.9	18.1	4.4	-8.6	-30.5	-18.4	-0.4	0.6
Private flows, net	50.7	62.4	39.1	11.5	22.2	14.5	35.3	9.9	83.7	47.5
External financing										
Net external financing	98.5	80.7	94.8	41.9	51.3	55.3	58.5	87.8	174.0	109.1
Non-debt-creating inflows	65.1	70.7	67.7	49.0	36.5	58.2	73.3	69.6	91.2	81.6
Net external borrowing	33.4	10.0	27.0	-7.1	14.8	-2.9	-14.8	18.2	82.7	27.5
From official creditors	6.2	-7.3	22.7	15.0	4.6	-10.1	-29.9	-17.8	-0.7	-0.1
of which, credit and loans from IMF	-0.9	-10.7	15.6	11.9	5.6	-6.3	-27.6	-12.8	...	...
From banks	-9.1	-4.0	-1.0	-13.4	-5.4	-6.6	-5.4	18.3	5.3	13.2
From other private creditors	36.3	21.4	5.3	-8.7	15.6	13.7	20.6	17.8	78.1	14.4
<i>Memorandum</i>										
Exceptional financing	3.9	-10.9	7.7	16.9	19.9	12.5	-37.1	4.6	4.7	4.3

¹For definitions, see footnotes to Table B18.²Mongolia, which is not a member of the Commonwealth of Independent States, is included in this group for reasons of geography and similarities in economic structure.

**Table B20. Other Emerging Market and Developing Countries—by Analytical Criteria:
Balance of Payments and External Financing¹**

(Billions of U.S. dollars)

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
By source of export earnings										
Fuel										
Balance of payments										
Balance on current account	40.0	151.3	84.9	65.0	109.3	184.3	348.4	423.1	367.0	380.6
Balance on capital account	0.4	14.0	-6.5	-10.6	—	-1.3	-13.2	-0.7	-0.7	-0.8
Balance on financial account	-23.6	-144.9	-53.5	-46.3	-91.3	-179.4	-308.1	-409.9	-366.4	-379.5
Change in reserves (- = increase)	-0.4	-72.3	-30.2	-12.1	-67.4	-117.1	-207.1	-275.4	-283.2	-272.8
Official flows, net	1.1	-25.3	-14.8	-18.8	-29.5	-37.0	-86.2	-116.5	-118.0	-121.8
Private flows, net	-25.6	-47.3	-9.1	-15.2	5.7	-24.8	-14.0	-18.0	34.6	15.4
External financing										
Net external financing	-6.9	26.9	-9.2	-16.8	59.3	89.1	98.0	142.9	235.7	227.7
Non-debt-creating inflows	12.5	27.5	11.3	12.9	31.7	51.1	53.3	93.6	92.4	106.2
Net external borrowing	-19.4	-0.6	-20.5	-29.7	27.6	38.0	44.7	49.2	143.3	121.5
From official creditors	-2.2	-5.1	-5.1	-10.2	-4.0	-4.2	-28.1	-36.8	-2.1	0.2
of which, credit and loans from IMF	-4.1	-3.5	-4.1	-1.8	-2.4	-2.2	-4.3	-1.2	...	...
From banks	3.3	1.2	1.0	-8.0	4.4	3.2	19.1	-10.0	2.5	5.7
From other private creditors	-20.5	3.3	-16.5	-11.5	27.2	38.9	53.8	96.0	142.9	115.6
<i>Memorandum</i>										
Exceptional financing	14.0	3.9	2.9	2.7	3.1	3.0	-3.1	2.7	-0.8	0.8
Nonfuel										
Balance of payments										
Balance on current account	-59.3	-64.9	-44.1	13.5	37.0	27.2	89.8	172.9	226.3	242.9
Balance on capital account	8.8	6.7	7.9	9.3	11.6	11.6	20.0	52.0	37.0	30.1
Balance on financial account	69.6	75.0	59.7	-4.6	-62.5	-64.6	-74.3	-215.8	-270.9	-269.6
Change in reserves (- = increase)	-40.8	-21.2	-63.8	-139.8	-220.5	-311.2	-332.8	-427.2	-767.4	-575.1
Official flows, net	35.1	1.1	26.6	20.2	-4.6	-16.1	-47.6	-32.7	3.7	1.5
Private flows, net	77.2	106.0	99.2	117.7	164.5	264.3	309.4	268.1	502.0	305.1
External financing										
Net external financing	227.1	215.0	193.5	196.7	256.2	388.8	513.6	697.8	985.8	925.0
Non-debt-creating inflows	170.6	174.7	161.8	153.8	158.4	238.7	348.3	429.8	664.6	634.5
Net external borrowing	56.4	40.3	31.7	43.0	97.8	150.1	165.3	268.0	321.2	290.5
From official creditors	34.2	-11.0	23.2	14.6	-0.9	-13.7	-47.7	-49.0	-1.0	5.1
of which, credit and loans from IMF	1.7	-7.4	23.1	15.2	4.1	-12.7	-35.6	-28.9	...	...
From banks	-20.1	-8.7	-10.9	-11.2	20.4	21.8	15.3	67.8	77.5	128.6
From other private creditors	42.3	60.0	19.4	39.6	78.4	142.0	197.7	249.3	244.7	156.8
<i>Memorandum</i>										
Exceptional financing	16.1	15.3	25.9	45.3	30.5	14.1	-32.9	22.9	13.5	3.1
By external financing source										
Net debtor countries										
Balance of payments										
Balance on current account	-92.3	-94.1	-73.8	-35.2	-31.2	-70.1	-94.0	-96.4	-169.3	-207.0
Balance on capital account	9.1	7.2	7.9	9.7	11.8	12.6	16.4	48.7	39.0	32.3
Balance on financial account	86.9	88.0	81.4	49.8	23.3	58.8	88.8	38.3	121.7	177.3
Change in reserves (- = increase)	-27.5	-13.5	-15.3	-61.6	-92.1	-83.6	-115.3	-170.0	-254.4	-151.5
Official flows, net	29.6	4.9	26.7	18.1	1.1	-17.2	-41.5	-33.5	3.0	1.9
Private flows, net	86.1	107.0	72.2	96.3	116.2	161.8	249.6	265.7	382.1	328.2
External financing										
Net external financing	185.0	146.8	152.5	141.7	181.3	255.5	328.6	479.1	586.5	519.7
Non-debt-creating inflows	130.2	115.7	122.9	107.4	107.3	163.7	227.5	286.6	330.4	333.8
Net external borrowing	54.8	31.1	29.7	34.3	74.0	91.8	101.2	192.5	256.1	186.0
From official creditors	29.3	-6.7	23.4	12.2	0.7	-18.3	-42.2	-49.8	-1.5	5.3
of which, credit and loans from IMF	1.6	-6.7	23.2	15.4	4.3	-12.5	-35.5	-28.7	...	...
From banks	-18.9	-2.4	-12.2	-9.6	10.3	20.4	13.2	55.9	32.7	43.3
From other private creditors	44.4	40.1	18.5	31.7	63.0	89.7	130.2	186.3	224.9	137.4
<i>Memorandum</i>										
Exceptional financing	18.9	15.0	27.2	47.0	31.9	15.4	-31.3	22.4	12.6	3.8

BALANCE OF PAYMENTS AND EXTERNAL FINANCING: BY ANALYTICAL CRITERIA

Table B20 (continued)

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Official financing										
Balance of payments										
Balance on current account	-8.7	-6.6	-4.6	-2.3	0.1	-1.7	-4.6	-7.6	-15.6	-18.7
Balance on capital account	4.0	3.6	4.9	4.7	7.7	7.0	6.1	22.7	20.1	10.3
Balance on financial account	6.7	5.9	3.4	2.3	-5.9	-2.2	4.3	-12.2	3.2	16.0
Change in reserves (- = increase)	2.4	3.3	-1.4	-1.5	-11.0	-7.3	-7.0	-13.7	-18.0	-11.1
Official flows, net	7.8	16.2	7.9	8.1	7.6	2.7	4.9	2.5	8.6	8.4
Private flows, net	-3.0	-3.8	-1.8	-3.8	-1.8	3.0	7.1	9.0	19.0	19.9
External financing										
Net external financing	8.5	5.9	11.6	8.7	19.4	15.8	21.1	25.8	46.4	41.8
Non-debt-creating inflows	8.4	8.7	9.4	10.4	12.4	13.5	14.1	34.5	37.1	27.0
Net external borrowing	0.1	-2.8	2.2	-1.7	7.0	2.3	7.0	-8.7	9.3	14.8
From official creditors	7.3	6.3	6.6	7.6	7.0	2.1	4.3	-7.5	2.3	7.3
of which, credit and loans from IMF	—	-0.4	0.3	1.5	0.4	-0.1	—	-3.7	...	...
From banks	0.7	0.6	0.6	1.7	0.8	0.2	0.4	0.6	0.7	0.8
From other private creditors	-8.0	-9.7	-5.0	-11.0	-0.7	-0.1	2.3	-1.8	6.3	6.7
<i>Memorandum</i>										
Exceptional financing	6.3	14.9	1.5	1.6	1.6	1.4	1.0	6.0	5.9	1.1
Net debtor countries by debt-servicing experience										
Countries with arrears and/or rescheduling during 2001-05										
Balance of payments										
Balance on current account	-19.0	-8.4	-10.2	7.7	11.2	-2.6	-7.7	5.8	-13.6	-15.1
Balance on capital account	6.8	5.5	5.6	5.6	4.2	4.7	6.0	20.1	11.7	4.7
Balance on financial account	13.9	-2.7	8.2	-7.1	-10.9	-0.8	0.8	-25.1	-1.0	9.2
Change in reserves (- = increase)	-2.3	-3.8	12.0	-4.6	-15.7	-13.7	-16.2	-28.2	-42.8	-29.5
Official flows, net	20.7	—	12.9	9.7	10.8	-2.0	-7.3	-18.0	4.8	3.3
Private flows, net	-2.8	2.0	-14.6	-9.2	-4.3	16.3	28.0	34.9	45.2	36.9
External financing										
Net external financing	38.4	15.8	9.0	14.9	18.3	28.2	36.9	41.1	73.2	64.6
Non-debt-creating inflows	16.8	12.9	14.2	19.9	20.3	27.5	35.6	55.2	52.8	48.3
Net external borrowing	21.6	2.9	-5.2	-5.0	-2.0	0.7	1.3	-14.1	20.4	16.3
From official creditors	19.0	-0.8	10.8	6.8	9.0	-3.5	-11.8	-32.5	-4.2	1.9
of which, credit and loans from IMF	1.1	2.0	8.0	-1.5	-0.2	-3.7	-5.4	-19.6	...	...
From banks	-0.6	0.7	-2.9	-4.5	-2.5	0.2	-2.7	2.2	8.0	6.8
From other private creditors	3.1	3.0	-13.1	-7.2	-8.5	4.0	15.8	16.3	16.5	7.6
<i>Memorandum</i>										
Exceptional financing	13.6	10.2	8.6	28.0	25.2	22.5	-3.9	18.9	10.6	3.2
Other groups										
Heavily indebted poor countries										
Balance of payments										
Balance on current account	-9.0	-6.9	-7.2	-8.5	-7.1	-7.8	-9.5	-8.6	-11.1	-13.8
Balance on capital account	5.2	3.6	4.0	3.3	3.5	5.1	6.3	34.8	13.6	5.5
Balance on financial account	2.7	2.5	4.3	6.4	3.3	3.1	3.7	-30.4	-2.8	8.9
Change in reserves (- = increase)	-0.3	-0.4	-0.4	-1.6	-2.6	-2.7	-2.8	-5.6	-4.4	-4.4
Official flows, net	4.0	2.7	3.6	3.8	4.9	3.2	2.5	1.3	5.7	4.3
Private flows, net	1.1	1.3	3.3	5.6	2.5	3.9	7.4	-2.0	4.9	10.3
External financing										
Net external financing	8.4	6.4	8.2	10.0	10.3	10.9	9.6	11.0	13.9	17.4
Non-debt-creating inflows	8.6	6.7	7.0	7.6	7.4	9.2	10.0	39.5	19.5	13.3
Net external borrowing	-0.2	-0.3	1.1	2.4	2.8	1.7	-0.4	-28.4	-5.6	4.2
From official creditors	1.9	1.6	1.5	2.5	3.4	1.9	-1.8	-23.5	-4.1	3.1
of which, credit and loans from IMF	0.3	0.2	—	0.1	-0.2	-0.1	-0.2	-1.4	...	...
From banks	-0.5	0.1	0.2	1.0	0.3	0.9	0.5	0.7	0.6	—
From other private creditors	-1.7	-2.0	-0.5	-1.0	-0.8	-1.1	0.9	-5.6	-2.2	1.1
<i>Memorandum</i>										
Exceptional financing	2.9	2.7	3.3	15.1	4.2	5.2	6.9	20.7	7.0	1.8

Table B20 (concluded)

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Middle East and north Africa										
Balance of payments										
Balance on current account	13.5	78.4	45.8	33.9	67.1	106.3	215.2	258.9	245.9	266.8
Balance on capital account	0.5	2.9	2.8	1.7	1.4	0.2	0.4	2.3	0.2	-0.3
Balance on financial account	1.0	-69.9	-38.1	-35.9	-61.2	-105.5	-198.5	-249.4	-250.4	-266.1
Change in reserves (- = increase)	0.5	-37.0	-21.2	-8.5	-41.9	-58.1	-124.4	-147.6	-143.5	-164.6
Official flows, net	6.1	-23.4	-16.0	-12.1	-28.2	-36.1	-62.9	-91.5	-115.1	-121.8
Private flows, net	-6.3	-8.9	-1.4	-15.3	9.0	-11.3	-11.0	-9.3	8.2	20.3
External financing										
Net external financing	-8.3	29.0	-1.6	-7.3	34.1	56.5	60.1	90.7	114.9	125.8
Non-debt-creating inflows	7.4	8.3	14.2	12.4	16.9	24.7	47.2	68.4	74.7	79.1
Net external borrowing	-15.7	20.7	-15.8	-19.6	17.1	31.8	12.9	22.2	40.2	46.8
From official creditors	2.3	-3.8	-6.4	-3.3	-2.6	-2.7	-4.2	-13.0	0.5	0.4
of which, credit and loans from IMF	—	-0.3	-0.2	-0.3	-0.6	-0.6	-0.8	-1.1	...	...
From banks	2.2	0.5	-2.2	-4.6	3.5	3.0	8.9	3.4	2.0	5.2
From other private creditors	-20.3	23.9	-7.2	-11.7	16.2	31.5	8.2	31.8	37.7	41.1
<i>Memorandum</i>										
Exceptional financing	3.6	1.1	2.0	1.6	3.2	1.1	1.3	1.2	2.7	1.3

¹For definitions, see footnotes to Table B18.

Table B21. Summary of External Debt and Debt Service

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
	<i>Billions of U.S. dollars</i>									
External debt										
Other emerging market and developing countries	2,454.4	2,372.6	2,388.6	2,460.9	2,687.8	2,931.5	3,013.3	3,342.4	3,762.7	4,118.0
Regional groups										
Africa	291.4	283.2	275.0	288.7	312.5	328.3	295.4	245.6	243.5	255.6
Central and eastern Europe	277.0	299.5	305.1	353.5	441.7	539.8	588.5	745.6	843.6	929.9
Commonwealth of Independent States ¹	218.8	200.6	189.4	199.5	239.4	280.9	335.1	420.2	534.0	610.5
Developing Asia	692.0	652.8	674.7	678.3	711.5	767.9	805.3	882.3	952.8	1,070.9
Middle East	182.5	177.0	173.2	178.0	192.1	217.0	237.7	299.8	354.0	387.6
Western Hemisphere	792.7	759.5	771.3	762.8	790.6	797.6	751.3	748.8	834.8	863.4
Analytical groups										
By external financing source										
Net debtor countries	1,853.9	1,805.3	1,801.2	1,863.3	2,020.1	2,172.1	2,158.6	2,364.4	2,572.1	2,733.7
of which, official financing	183.3	181.8	186.0	200.3	214.7	223.1	217.5	205.6	205.4	215.4
Net debtor countries by debt-servicing experience										
Countries with arrears and/or rescheduling during 2001–05	547.1	527.0	533.4	525.8	552.0	569.5	528.0	506.7	504.2	521.4
Debt-service payments²										
Other emerging market and developing countries	397.9	446.9	424.4	416.9	466.2	478.9	597.4	700.5	644.0	672.4
Regional groups										
Africa	26.6	27.6	26.8	22.5	27.3	30.3	36.2	54.1	36.6	28.7
Central and eastern Europe	53.3	57.6	66.0	67.8	85.3	98.5	109.9	132.8	152.9	166.8
Commonwealth of Independent States ¹	27.0	61.5	39.8	46.9	63.0	74.4	107.4	144.8	117.0	131.0
Developing Asia	92.6	93.8	100.0	109.6	109.2	99.3	112.8	122.3	128.6	139.4
Middle East	19.1	19.4	22.4	15.4	19.6	22.2	29.0	36.9	34.6	34.6
Western Hemisphere	179.1	187.0	169.4	154.7	161.8	154.3	202.2	209.7	174.2	171.9
Analytical groups										
By external financing source										
Net debtor countries	317.8	333.9	328.8	320.0	345.4	344.1	412.5	462.4	445.2	456.6
of which, official financing	15.6	16.8	16.7	17.1	18.2	19.3	20.5	23.6	23.8	21.5
Net debtor countries by debt-servicing experience										
Countries with arrears and/or rescheduling during 2001–05	70.0	78.2	82.8	68.9	67.9	61.7	84.7	83.5	67.0	61.8

Table B21 (concluded)

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
	<i>Percent of exports of goods and services</i>									
External debt³										
Other emerging market and developing countries	155.4	122.4	125.5	119.3	107.8	91.4	75.4	69.2	66.8	65.2
Regional groups										
Africa	227.5	179.9	183.6	186.2	160.5	131.8	93.0	65.7	58.4	53.7
Central and eastern Europe	136.4	129.2	123.2	128.4	125.8	118.4	110.8	117.9	108.2	105.0
Commonwealth of Independent States ¹	177.0	121.8	114.2	111.7	106.9	92.3	86.1	86.3	95.8	98.9
Developing Asia	119.9	93.9	97.8	86.4	74.7	62.4	53.0	47.2	42.2	41.7
Middle East	93.9	65.7	70.1	67.5	58.6	50.7	40.3	42.8	46.1	45.4
Western Hemisphere	224.6	180.8	191.5	188.3	178.9	148.0	116.0	97.7	97.7	94.2
Analytical groups										
By external financing source										
Net debtor countries	198.4	167.5	168.4	164.1	153.1	131.9	110.0	101.1	94.2	89.6
of which, official financing	235.6	205.4	212.7	221.6	203.9	173.9	143.0	112.6	101.7	96.5
Net debtor countries by debt-servicing experience										
Countries with arrears and/or rescheduling during 2001–05	339.7	277.3	295.0	279.5	261.7	222.5	168.9	137.4	121.3	111.3
Debt-service payments										
Other emerging market and developing countries	25.2	23.0	22.3	20.2	18.7	14.9	15.0	14.5	11.4	10.6
Regional groups										
Africa	20.8	17.5	17.9	14.5	14.0	12.2	11.4	14.5	8.8	6.0
Central and eastern Europe	26.3	24.8	26.7	24.6	24.3	21.6	20.7	21.0	19.6	18.8
Commonwealth of Independent States ¹	21.9	37.3	24.0	26.3	28.1	24.4	27.6	29.7	21.0	21.2
Developing Asia	16.0	13.5	14.5	14.0	11.5	8.1	7.4	6.5	5.7	5.4
Middle East	9.8	7.2	9.1	5.8	6.0	5.2	4.9	5.3	4.5	4.1
Western Hemisphere	50.7	44.5	42.1	38.2	36.6	28.6	31.2	27.4	20.4	18.7
Analytical groups										
By external financing source										
Net debtor countries	34.0	31.0	30.7	28.2	26.2	20.9	21.0	19.8	16.3	15.0
of which, official financing	20.0	19.0	19.0	18.9	17.3	15.1	13.5	12.9	11.8	9.7
Net debtor countries by debt-servicing experience										
Countries with arrears and/or rescheduling during 2001–05	43.5	41.2	45.8	36.6	32.2	24.1	27.1	22.6	16.1	13.2

¹Mongolia, which is not a member of the Commonwealth of Independent States, is included in this group for reasons of geography and similarities in economic structure.

²Debt-service payments refer to actual payments of interest on total debt plus actual amortization payments on long-term debt. The projections incorporate the impact of exceptional financing items.

³Total debt at year-end in percent of exports of goods and services in year indicated.

Table B22. Other Emerging Market and Developing Countries—by Region: External Debt, by Maturity and Type of Creditor
(Billions of U.S. dollars)

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Other emerging market and developing countries										
Total debt	2,454.4	2,372.6	2,388.6	2,460.9	2,687.8	2,931.5	3,013.3	3,342.4	3,762.7	4,118.0
By maturity										
Short-term	322.1	300.9	344.7	340.3	412.6	500.7	598.6	734.7	856.9	977.0
Long-term	2,132.3	2,071.8	2,043.9	2,120.6	2,275.2	2,430.8	2,414.7	2,607.7	2,905.9	3,141.0
By type of creditor										
Official	927.3	885.6	879.9	916.2	953.2	952.0	828.9	729.6	724.5	728.5
Banks	706.2	651.2	626.9	628.8	678.4	747.4	753.5	893.3	1,022.8	1,246.3
Other private	820.9	835.8	881.8	915.8	1,056.2	1,232.1	1,430.9	1,719.5	2,015.5	2,143.2
Regional groups										
Africa										
Total debt	291.4	283.2	275.0	288.7	312.5	328.3	295.4	245.6	243.5	255.6
By maturity										
Short-term	34.2	13.6	12.7	16.2	17.2	19.0	16.6	21.4	21.7	22.5
Long-term	257.1	269.6	262.2	272.5	295.3	309.3	278.8	224.3	221.8	233.1
By type of creditor										
Official	205.5	204.9	204.6	219.0	234.8	242.4	207.1	146.8	139.0	143.0
Banks	54.2	48.4	45.5	45.2	49.8	54.2	54.2	57.1	60.1	66.3
Other private	31.7	30.0	24.8	24.5	27.9	31.7	34.2	41.7	44.4	46.3
Sub-Saharan										
Total debt	231.5	228.6	223.3	235.2	254.6	270.4	245.8	205.6	201.6	212.9
By maturity										
Short-term	32.5	11.9	9.8	12.7	13.6	14.9	11.6	17.0	16.4	16.8
Long-term	199.0	216.7	213.5	222.6	241.0	255.4	234.2	188.6	185.2	196.1
By type of creditor										
Official	162.6	165.1	167.3	179.3	191.6	199.6	170.8	120.5	112.2	115.8
Banks	42.6	37.8	35.6	35.2	38.3	42.3	43.9	47.0	49.8	55.8
Other private	26.3	25.7	20.4	20.8	24.6	28.4	31.0	38.1	39.6	41.3
Central and eastern Europe										
Total debt	277.0	299.5	305.1	353.5	441.7	539.8	588.5	745.6	843.6	929.9
By maturity										
Short-term	56.2	62.0	53.9	60.4	89.3	115.3	137.9	171.5	195.3	215.6
Long-term	220.8	237.5	251.2	293.1	352.4	424.4	450.6	574.1	648.3	714.4
By type of creditor										
Official	75.7	77.4	83.1	76.3	74.2	69.7	61.9	61.1	59.6	58.4
Banks	110.3	123.3	109.4	139.3	177.2	214.6	229.0	292.8	317.5	358.6
Other private	91.0	98.8	112.6	137.9	190.4	255.5	297.5	391.7	466.5	512.9
Commonwealth of Independent States¹										
Total debt	218.8	200.6	189.4	199.5	239.4	280.9	335.1	420.2	534.0	610.5
By maturity										
Short-term	14.2	13.5	16.0	18.7	30.7	36.9	49.5	70.3	66.1	72.6
Long-term	204.6	187.1	173.4	180.8	208.7	244.0	285.6	349.9	467.9	537.9
By type of creditor										
Official	113.6	103.0	91.0	85.1	86.5	85.2	57.1	34.8	35.3	35.4
Banks	47.1	15.5	19.6	18.7	21.1	27.9	46.8	61.1	98.8	154.4
Other private	58.1	82.1	78.9	95.7	131.9	167.8	231.2	324.4	399.8	420.6

Table B22 (concluded)

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Developing Asia										
Total debt	692.0	652.8	674.7	678.3	711.5	767.9	805.3	882.3	952.8	1,070.9
By maturity										
Short-term	65.1	53.3	105.3	106.6	128.7	167.1	220.7	263.2	297.2	368.9
Long-term	626.9	599.5	569.3	571.7	582.7	600.8	584.6	619.1	655.6	702.0
By type of creditor										
Official	296.4	279.6	270.4	277.3	282.5	287.2	277.4	272.0	276.9	282.4
Banks	197.9	179.6	176.8	170.5	178.9	188.9	193.3	218.8	267.8	365.9
Other private	197.7	193.6	227.5	230.5	250.1	291.8	334.6	391.5	408.2	422.6
Middle East										
Total debt	182.5	177.0	173.2	178.0	192.1	217.0	237.7	299.8	354.0	387.6
By maturity										
Short-term	55.5	53.1	56.9	56.9	68.8	82.5	93.6	121.3	140.0	156.1
Long-term	127.0	123.9	116.3	121.1	123.3	134.6	144.1	178.5	214.0	231.5
By type of creditor										
Official	57.8	55.8	53.3	57.8	62.6	64.8	64.6	71.7	70.3	67.9
Banks	65.8	63.0	59.1	53.9	57.6	67.0	66.4	91.3	104.4	117.5
Other private	58.8	58.3	60.8	66.3	71.9	85.3	106.7	136.8	179.4	202.2
Western Hemisphere										
Total debt	792.7	759.5	771.3	762.8	790.6	797.6	751.3	748.8	834.8	863.4
By maturity										
Short-term	96.9	105.3	99.9	81.5	77.9	79.9	80.4	87.0	136.5	141.3
Long-term	695.9	654.1	671.4	681.3	712.8	717.6	671.0	661.8	698.3	722.1
By type of creditor										
Official	178.3	164.9	177.5	200.6	212.6	202.9	160.8	143.1	143.5	141.4
Banks	230.8	221.4	216.5	201.3	193.9	194.7	163.8	172.2	174.1	183.5
Other private	383.6	373.1	377.3	360.9	384.1	400.0	426.7	433.5	517.2	538.5

¹Mongolia, which is not a member of the Commonwealth of Independent States, is included in this group for reasons of geography and similarities in economic structure.

**Table B23. Other Emerging Market and Developing Countries—by Analytical Criteria:
External Debt, by Maturity and Type of Creditor***(Billions of U.S. dollars)*

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
By source of export earnings										
Fuel										
Total debt	463.6	430.9	411.1	422.8	473.0	525.2	574.1	650.0	816.9	924.3
By maturity										
Short-term	74.6	52.5	57.0	59.4	76.7	91.3	107.7	150.5	168.3	180.1
Long-term	388.9	378.5	354.1	363.4	396.3	434.0	466.4	499.5	648.5	744.2
By type of creditor										
Official	205.5	194.2	180.0	182.8	192.2	194.2	143.8	100.0	96.6	96.3
Banks	119.6	85.7	85.4	76.8	83.0	98.2	118.7	152.0	204.3	274.5
Other private	138.5	151.0	145.7	163.3	197.7	232.9	311.6	398.1	515.9	553.4
Nonfuel										
Total debt	1,990.8	1,941.7	1,977.6	2,038.0	2,214.8	2,406.3	2,439.2	2,692.4	2,945.9	3,193.7
By maturity										
Short-term	247.5	248.4	287.7	280.9	336.0	409.5	490.9	584.2	688.5	796.9
Long-term	1,743.4	1,693.3	1,689.9	1,757.2	1,878.9	1,996.8	1,948.2	2,108.2	2,257.3	2,396.8
By type of creditor										
Official	721.9	691.4	699.9	733.4	760.9	757.8	685.1	629.6	627.9	632.1
Banks	586.5	565.5	541.5	552.1	595.4	649.2	634.8	741.3	818.5	971.8
Other private	682.4	684.8	736.1	752.6	858.5	999.2	1,119.2	1,321.4	1,499.5	1,589.7
Nonfuel primary products										
Total debt	84.0	87.3	89.6	97.0	101.2	103.7	101.5	84.4	88.3	93.0
By maturity										
Short-term	5.8	7.7	6.6	7.5	9.5	10.4	10.1	12.7	14.2	14.7
Long-term	78.2	79.6	83.0	89.5	91.7	93.3	91.4	71.6	74.1	78.3
By type of creditor										
Official	47.1	47.4	48.3	55.6	57.4	57.1	50.3	31.6	33.2	34.7
Banks	17.0	17.7	17.5	18.2	19.8	18.7	0.3	0.2	0.1	0.1
Other private	19.9	22.1	23.8	23.2	24.0	27.9	51.0	52.6	55.0	58.1
By external financing source										
Net debtor countries										
Total debt	1,853.9	1,805.3	1,801.2	1,863.3	2,020.1	2,172.1	2,158.6	2,364.4	2,572.1	2,733.7
By maturity										
Short-term	225.3	231.5	216.9	203.1	235.5	275.5	313.8	369.7	443.0	480.8
Long-term	1,628.7	1,573.9	1,584.3	1,660.2	1,784.6	1,896.6	1,844.8	1,994.7	2,129.1	2,252.9
By type of creditor										
Official	697.7	668.2	675.7	709.5	740.9	733.5	662.0	606.2	604.2	610.3
Banks	548.2	535.4	510.7	522.7	557.2	610.9	583.2	677.8	709.8	777.9
Other private	608.0	601.7	614.9	631.2	722.0	827.7	913.4	1,080.4	1,258.1	1,345.4
Official financing										
Total debt	183.3	181.8	186.0	200.3	214.7	223.1	217.5	205.6	205.4	215.4
By maturity										
Short-term	15.4	16.2	17.3	10.8	10.3	10.1	11.2	11.5	10.8	11.0
Long-term	167.9	165.6	168.7	189.5	204.3	213.0	206.3	194.1	194.6	204.4
By type of creditor										
Official	120.4	116.4	120.1	137.0	145.5	149.7	142.0	127.4	124.2	131.5
Banks	19.0	20.4	22.1	22.6	24.8	26.0	27.5	28.1	28.4	29.1
Other private	43.9	45.0	43.9	40.7	44.4	47.4	48.1	50.0	52.8	54.8

Table B23 (concluded)

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Net debtor countries by debt-servicing experience										
Countries with arrears and/or rescheduling during 2001–05										
Total debt	547.1	527.0	533.4	525.8	552.0	569.5	528.0	506.7	504.2	521.4
By maturity										
Short-term	35.1	35.6	30.3	21.6	23.3	26.3	29.7	31.9	32.4	33.2
Long-term	512.0	491.4	503.1	504.2	528.7	543.2	498.2	474.8	471.8	488.3
By type of creditor										
Official	296.2	289.8	291.9	299.6	318.2	319.0	295.0	258.5	248.6	248.7
Banks	96.5	86.3	87.5	81.9	81.3	84.8	80.2	81.1	79.8	89.5
Other private	154.4	150.9	154.0	144.3	152.5	165.8	152.8	167.1	175.7	183.3
Other groups										
Heavily indebted poor countries										
Total debt	108.9	110.4	112.6	119.7	128.0	132.3	115.7	80.8	73.5	78.3
By maturity										
Short-term	0.9	1.0	0.6	0.6	0.5	0.6	0.7	0.7	0.5	0.6
Long-term	107.9	109.4	111.9	119.0	127.5	131.7	115.0	80.1	72.9	77.7
By type of creditor										
Official	102.5	103.7	103.4	110.5	117.0	119.5	105.1	68.9	61.2	66.1
Banks	4.2	2.9	6.5	7.0	7.5	8.4	6.1	7.4	7.8	7.7
Other private	2.1	3.8	2.6	2.2	3.6	4.5	4.5	4.5	4.4	4.5
Middle East and north Africa										
Total debt	268.0	254.6	248.8	258.2	279.0	304.6	317.9	371.1	428.9	465.9
By maturity										
Short-term	57.3	54.9	59.9	60.5	72.5	86.6	98.8	125.8	145.5	162.0
Long-term	210.7	199.7	188.9	197.7	206.5	218.0	219.1	245.2	283.4	303.9
By type of creditor										
Official	121.0	115.1	111.0	120.4	130.6	132.7	126.9	124.6	125.0	125.2
Banks	81.5	76.2	71.8	66.9	72.6	82.5	80.4	105.0	118.6	132.1
Other private	65.5	63.3	66.0	70.9	75.9	89.4	110.7	141.5	185.3	208.5

Table B24. Other Emerging Market and Developing Countries: Ratio of External Debt to GDP¹

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Other emerging market and developing countries	42.0	37.3	37.0	37.2	35.9	33.1	28.5	27.0	25.7	24.7
Regional groups										
Africa	66.3	62.9	61.3	60.6	54.0	46.9	36.1	26.7	23.4	19.6
Sub-Sahara	70.2	67.4	66.6	65.8	58.4	51.0	39.2	28.9	24.9	20.3
Central and eastern Europe	47.7	50.0	52.5	52.3	53.2	53.3	49.4	55.7	51.8	52.1
Commonwealth of Independent States ²	75.1	56.4	45.8	43.1	41.8	36.2	33.4	32.5	33.4	31.8
Developing Asia	32.2	28.3	27.8	25.7	23.7	22.1	20.1	18.9	16.9	16.8
Middle East	32.6	28.2	27.4	28.0	27.0	26.3	23.4	25.3	26.0	25.1
Western Hemisphere	43.4	37.8	39.5	44.1	43.9	38.3	29.7	25.5	24.7	23.2
Analytical groups										
By source of export earnings										
Fuel	52.6	41.2	36.8	36.9	35.2	30.9	26.5	24.6	25.9	24.8
Nonfuel	40.1	36.6	37.0	37.2	36.0	33.6	29.0	27.7	25.6	24.7
of which, primary products	62.7	65.0	68.2	65.0	70.1	60.3	49.4	34.2	31.2	21.8
By external financing source										
Net debtor countries	48.7	44.7	45.7	47.1	45.5	42.2	35.6	33.9	31.5	29.9
of which, official financing	53.9	52.0	53.0	56.3	55.7	51.0	43.3	36.0	32.2	30.4
Net debtor countries by debt-servicing experience										
Countries with arrears and/or rescheduling during 2001–05	74.9	69.9	71.4	81.4	75.1	68.2	54.3	43.5	37.5	31.9
Other groups										
Heavily indebted poor countries	101.0	106.1	105.4	105.7	100.2	90.7	69.6	42.7	34.6	33.4
Middle East and north Africa	39.3	33.8	32.7	33.5	32.0	29.9	25.7	25.8	26.1	25.0

¹Debt at year-end in percent of GDP in year indicated.

²Mongolia, which is not a member of the Commonwealth of Independent States, is included in this group for reasons of geography and similarities in economic structure.

Table B25. Other Emerging Market and Developing Countries: Debt-Service Ratios¹

(Percent of exports of goods and services)

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Interest payments²										
Other emerging market and developing countries	8.7	7.4	7.3	6.1	5.7	4.6	4.4	4.5	4.2	4.1
Regional groups										
Africa	10.1	7.6	7.6	5.5	4.8	3.7	3.3	3.0	2.5	2.3
Sub-Sahara	7.9	6.3	6.6	4.4	4.2	3.2	3.2	2.8	2.3	2.2
Central and eastern Europe	10.5	10.0	10.1	9.1	8.7	7.3	7.0	7.2	7.1	6.8
Commonwealth of Independent States ³	10.3	8.0	7.4	7.5	10.9	8.3	9.4	11.6	10.9	10.4
Developing Asia	5.5	4.7	4.2	3.5	2.9	2.3	2.2	2.2	2.0	2.0
Middle East	2.6	2.1	2.0	1.6	2.4	1.8	1.7	1.8	2.0	1.9
Western Hemisphere	15.4	13.6	13.9	11.9	9.7	8.0	7.4	6.6	6.0	5.8
Analytical groups										
By source of export earnings										
Fuel	7.6	5.4	5.6	4.7	6.4	4.9	4.8	5.7	5.5	5.1
Nonfuel	9.0	8.1	7.8	6.6	5.5	4.5	4.2	4.1	3.8	3.7
of which, primary products	6.0	7.4	7.0	5.2	3.9	2.9	2.5	2.1	1.8	1.5
By external financing source										
Net debtor countries	11.1	10.2	9.7	8.3	7.1	5.8	5.5	5.3	5.1	4.9
of which, official financing	8.0	7.6	7.5	6.5	5.7	4.6	4.4	4.1	3.9	3.7
Net debtor countries by debt-servicing experience										
Countries with arrears and/or rescheduling during 2001–05	15.8	14.7	12.9	9.9	6.6	5.3	5.1	4.5	4.3	3.9
Other groups										
Heavily indebted poor countries	6.6	6.7	6.9	4.3	4.5	3.8	3.7	2.4	2.1	2.0
Middle East and north Africa	4.6	3.3	3.1	2.6	2.9	2.2	1.9	2.0	2.1	1.9
Amortization²										
Other emerging market and developing countries	16.5	15.6	15.1	14.1	13.0	10.3	10.6	10.0	7.2	6.6
Regional groups										
Africa	10.7	9.9	10.3	9.0	9.3	8.5	8.1	11.5	6.3	3.7
Sub-Sahara	9.6	9.0	9.9	7.5	8.1	7.2	7.6	9.8	7.1	3.8
Central and eastern Europe	15.7	14.9	16.5	15.5	15.6	14.3	13.7	13.8	12.5	12.0
Commonwealth of Independent States ³	11.6	29.3	16.6	18.8	17.2	16.1	18.2	18.1	10.1	10.8
Developing Asia	10.6	8.8	10.3	10.5	8.6	5.7	5.3	4.4	3.7	3.4
Middle East	7.3	5.1	7.1	4.2	3.6	3.4	3.2	3.4	2.5	2.2
Western Hemisphere	35.4	30.9	28.2	26.3	26.9	20.7	23.8	20.8	14.4	12.9
Analytical groups										
By source of export earnings										
Fuel	9.6	13.8	11.0	10.3	9.6	8.5	8.9	9.6	5.2	5.1
Nonfuel	18.2	16.2	16.2	15.1	14.0	10.9	11.2	10.2	7.9	7.1
of which, primary products	13.6	15.7	16.8	19.4	16.6	15.6	10.3	15.0	5.9	6.4
By external financing source										
Net debtor countries	22.9	20.8	21.0	19.9	19.1	15.1	15.5	14.4	11.2	10.0
of which, official financing	12.0	11.4	11.5	12.4	11.6	10.4	9.1	8.8	7.9	5.9
Net debtor countries by debt-servicing experience										
Countries with arrears and/or rescheduling during 2001–05	27.7	26.4	32.9	26.7	25.6	18.8	22.0	18.1	11.8	9.3
Other groups										
Heavily indebted poor countries	11.6	12.9	13.2	8.6	7.6	10.0	6.0	30.1	16.1	5.4
Middle East and north Africa	8.2	6.1	7.7	5.4	4.8	4.5	4.0	5.1	2.7	2.4

¹Excludes service payments to the IMF.

²Interest payments on total debt and amortization on long-term debt. Estimates through 2006 reflect debt-service payments actually made. The estimates for 2007 and 2008 take into account projected exceptional financing items, including accumulation of arrears and rescheduling agreements. In some cases, amortization on account of debt-reduction operations is included.

³Mongolia, which is not a member of the Commonwealth of Independent States, is included in this group for reasons of geography and similarities in economic structure.

Table B26. Other Emerging Market and Developing Countries—Medium-Term Baseline Scenario: Selected Economic Indicators

	Eight-Year Averages		Four-Year Average	<i>Annual percent change</i>				
	1989–96	1997–2004	2005–08	2005	2006	2007	2008	Four-Year Average 2009–12
Other emerging market and developing countries								
Real GDP	3.7	5.3	7.8	7.5	8.1	8.1	7.4	7.3
Export volume ¹	7.4	8.6	10.1	11.1	11.0	9.2	9.0	9.8
Terms of trade ¹	-0.2	0.6	2.9	5.7	4.7	0.2	1.0	-0.4
Import volume ¹	7.4	7.6	12.7	12.1	14.9	12.5	11.3	11.0
Regional groups								
Africa								
Real GDP	2.0	3.8	5.8	5.6	5.6	5.7	6.5	5.7
Export volume ¹	5.3	5.3	6.1	6.4	2.9	6.4	9.0	4.8
Terms of trade ¹	-1.0	1.5	6.3	13.1	8.7	0.2	3.8	-1.4
Import volume ¹	3.6	6.2	11.9	11.9	9.7	16.2	10.0	6.4
Central and eastern Europe								
Real GDP	0.5	3.6	5.7	5.6	6.3	5.8	5.2	4.8
Export volume ¹	6.0	9.6	11.3	9.7	13.3	11.8	10.4	9.2
Terms of trade ¹	-0.1	0.3	-0.5	-0.1	-1.9	0.3	-0.2	0.6
Import volume ¹	8.6	9.6	11.4	9.0	12.9	13.4	10.4	8.8
Commonwealth of Independent States²								
Real GDP	...	4.9	7.3	6.6	7.7	7.8	7.0	5.9
Export volume ¹	...	5.7	7.1	4.7	8.0	8.1	7.7	6.7
Terms of trade ¹	...	3.7	5.5	14.7	7.7	-0.4	0.6	-2.8
Import volume ¹	...	6.7	17.2	15.3	18.2	20.1	15.2	8.8
Developing Asia								
Real GDP	7.8	6.8	9.4	9.2	9.8	9.8	8.8	8.9
Export volume ¹	13.1	12.2	15.0	17.8	17.6	12.9	12.1	13.4
Terms of trade ¹	0.2	-1.3	0.6	-1.7	3.3	0.6	0.1	0.8
Import volume ¹	12.9	9.1	13.2	12.6	17.5	10.8	12.1	14.5
Middle East								
Real GDP	4.6	4.3	5.7	5.4	5.6	5.9	5.9	6.1
Export volume ¹	8.7	5.1	4.1	4.7	3.8	3.8	4.2	7.1
Terms of trade ¹	0.5	4.3	8.5	24.3	6.6	-0.2	4.7	-1.7
Import volume ¹	4.8	6.6	12.2	14.9	12.9	9.4	11.7	9.6
Western Hemisphere								
Real GDP	2.9	2.6	4.8	4.6	5.5	5.0	4.3	3.8
Export volume ¹	7.5	5.9	5.6	7.6	4.8	5.0	4.9	5.9
Terms of trade ¹	0.2	0.8	3.1	4.5	7.6	0.9	-0.5	-1.6
Import volume ¹	10.7	4.7	11.0	10.9	12.5	12.5	8.1	6.2
Analytical groups								
Net debtor countries by debt-servicing experience								
Countries with arrears and/or rescheduling during 2001–05								
Real GDP	3.9	3.0	6.8	7.2	6.8	6.8	6.4	5.6
Export volume ¹	7.9	5.4	8.5	10.3	5.1	7.9	10.6	5.9
Terms of trade ¹	-0.1	-1.5	2.6	0.8	8.7	-0.3	1.5	-0.3
Import volume ¹	7.3	2.1	11.9	15.0	10.2	11.5	10.7	8.0

Table B26 (concluded)

	1996	2000	2004	2005	2006	2007	2008	2012
	<i>Percent of exports of goods and services</i>							
Other emerging market and developing countries								
Current account balance	-5.4	4.5	6.6	11.0	12.3	10.5	9.9	7.2
Total external debt	142.9	122.4	91.4	75.4	69.2	66.8	65.2	60.6
Debt-service payments ³	19.7	23.0	14.9	15.0	14.5	11.4	10.6	10.1
Interest payments	8.7	7.4	4.6	4.4	4.5	4.2	4.1	4.0
Amortization	11.1	15.6	10.3	10.6	10.0	7.2	6.6	6.1
Regional groups								
Africa								
Current account balance	-3.5	5.1	0.4	5.2	7.7	-0.1	1.6	-4.3
Total external debt	228.6	179.9	131.8	93.0	65.7	58.4	53.7	56.3
Debt-service payments ³	23.1	17.5	12.2	11.4	14.5	8.8	6.0	5.8
Interest payments	13.4	7.6	3.7	3.3	3.0	2.5	2.3	2.4
Amortization	9.7	9.9	8.5	8.1	11.5	6.3	3.7	3.4
Central and eastern Europe								
Current account balance	-10.0	-13.7	-13.1	-11.7	-13.9	-15.3	-15.2	-10.6
Total external debt	115.7	129.2	118.4	110.8	117.9	108.2	105.0	93.9
Debt-service payments ³	19.9	24.8	21.6	20.7	21.0	19.6	18.8	17.8
Interest payments	9.2	10.0	7.3	7.0	7.2	7.1	6.8	6.4
Amortization	10.7	14.9	14.3	13.7	13.8	12.5	12.0	11.4
Commonwealth of Independent States²								
Current account balance	3.5	29.3	20.9	22.7	20.2	13.8	9.4	-8.9
Total external debt	116.5	121.8	92.3	86.1	86.3	95.8	98.9	146.5
Debt-service payments ³	10.7	37.3	24.4	27.6	29.7	21.0	21.2	27.2
Interest payments	6.8	8.0	8.3	9.4	11.6	10.9	10.4	14.1
Amortization	3.8	29.3	16.1	18.2	18.1	10.1	10.8	13.1
Developing Asia								
Current account balance	-7.5	5.5	7.2	10.8	14.9	17.2	17.3	17.3
Total external debt	120.5	93.9	62.4	53.0	47.2	42.2	41.7	31.0
Debt-service payments ³	13.2	13.5	8.1	7.4	6.5	5.7	5.4	4.5
Interest payments	5.9	4.7	2.3	2.2	2.2	2.0	2.0	1.6
Amortization	7.3	8.8	5.7	5.3	4.4	3.7	3.4	2.9
Middle East								
Current account balance	7.5	26.6	22.6	33.3	33.4	29.5	29.0	19.7
Total external debt	78.4	65.7	50.7	40.3	42.8	46.1	45.4	49.5
Debt-service payments ³	12.4	7.2	5.2	4.9	5.3	4.5	4.1	4.2
Interest payments	4.0	2.1	1.8	1.7	1.8	2.0	1.9	2.2
Amortization	8.4	5.1	3.4	3.2	3.4	2.5	2.2	2.0
Western Hemisphere								
Current account balance	-12.9	-11.4	3.9	5.4	5.9	2.3	—	-4.7
Total external debt	214.5	180.8	148.0	116.0	97.7	97.7	94.2	89.3
Debt-service payments ³	38.3	44.5	28.6	31.2	27.4	20.4	18.7	18.5
Interest payments	14.7	13.6	8.0	7.4	6.6	6.0	5.8	5.7
Amortization	23.6	30.9	20.7	23.8	20.8	14.4	12.9	12.7
Analytical groups								
Net debtor countries by debt-servicing experience								
Countries with arrears and/or rescheduling during 2001–05								
Current account balance	-16.8	-4.4	-1.0	-2.4	1.6	-3.3	-3.2	-10.0
Total external debt	291.4	277.3	222.5	168.9	137.4	121.3	111.3	101.9
Debt-service payments ³	31.0	41.2	24.1	27.1	22.6	16.1	13.2	12.7
Interest payments	13.3	14.7	5.3	5.1	4.5	4.3	3.9	3.5
Amortization	17.7	26.4	18.8	22.0	18.1	11.8	9.3	9.3

¹Data refer to trade in goods and services.²Mongolia, which is not a member of the Commonwealth of Independent States, is included in this group for reasons of geography and similarities in economic structure.³Interest payments on total debt plus amortization payments on long-term debt only. Projections incorporate the impact of exceptional financing items. Excludes service payments to the International Monetary Fund.