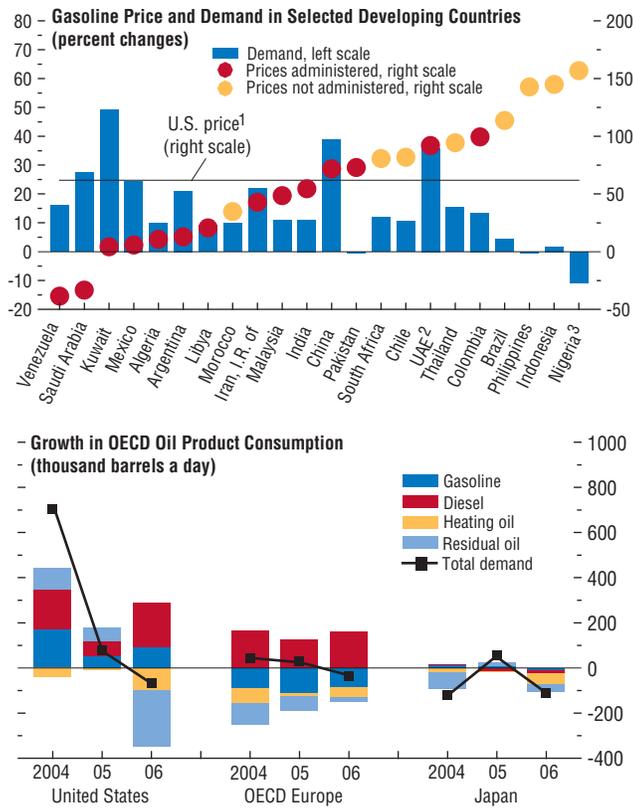


**Figure 1.18. Demand and Prices of Petroleum Products in Selected Developing and OECD Countries**



Sources: Bloomberg Financial Markets, LP; International Energy Agency; and IMF staff calculations.

<sup>1</sup>The U.S. gasoline price change is a good way for the market-driven price to change, given the size and competitive level of its domestic market and the relatively low taxation.

<sup>2</sup>United Arab Emirates.

<sup>3</sup>Although gasoline prices are generally regulated, de facto many parts of the country face liberalized prices.