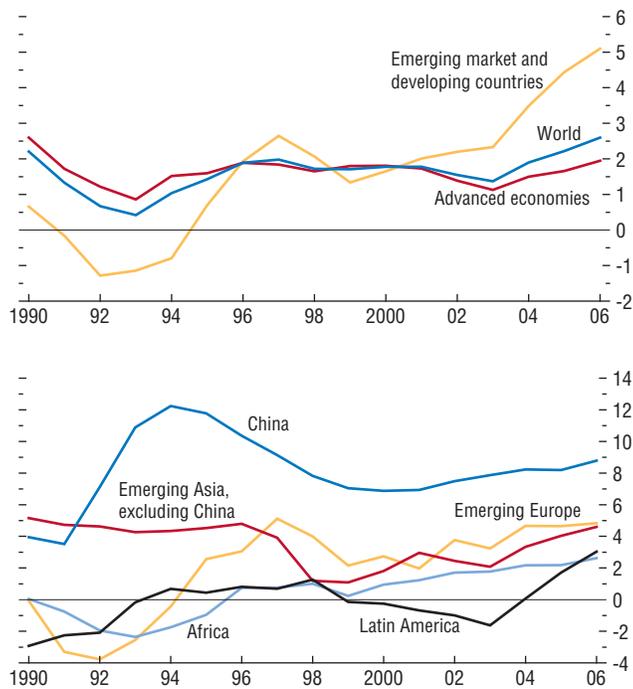


Figure 1.14. Global Productivity Performance¹

(Annual percent increase; three-year moving average)

Global productivity has accelerated in recent years, led by emerging market and developing countries. While China's sustained performance since the early 1990s is particularly impressive, productivity growth has also been strong in emerging Asia and emerging Europe for a number of years.



Sources: World Bank, *World Development Indicators* (2006); and IMF staff calculations.
¹Measured as real GDP divided by working-age population.