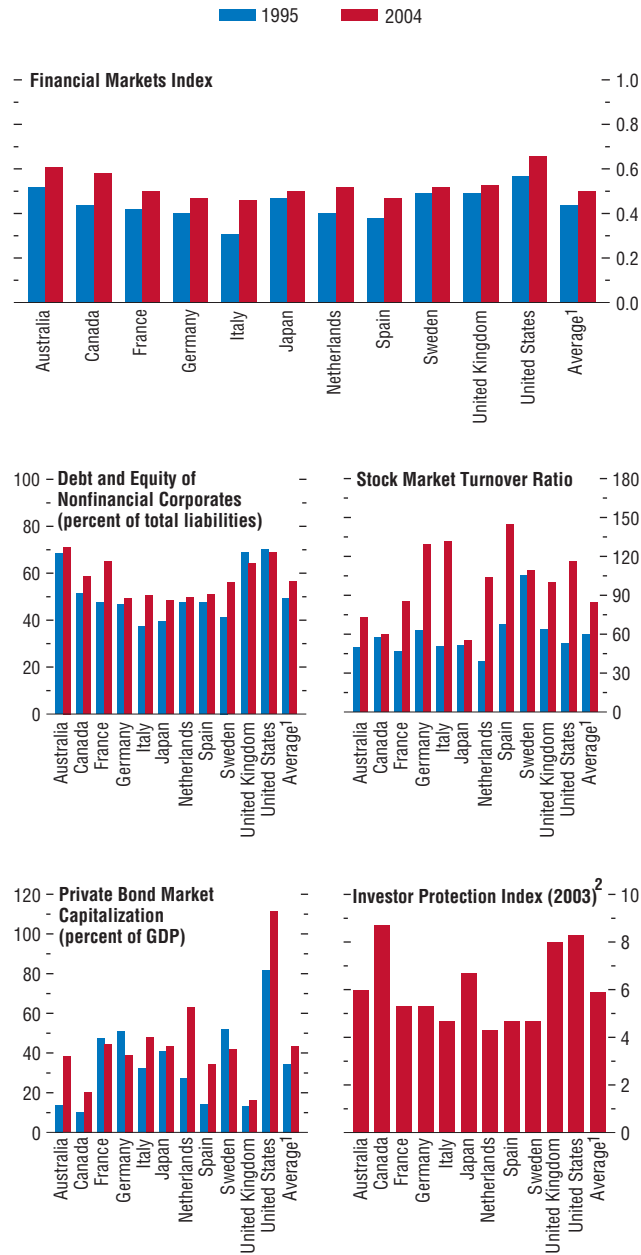


Figure 4.4. Financial Markets: Index for Selected Advanced Economies

Over the past decade, all countries have shown a trend toward larger, more liquid, and more accessible financial markets.



Sources: National financial accounts from Eurostat and OECD; World Bank, Financial Structure Database; World Bank, Doing Business Database; and IMF staff calculations.

¹ Average includes Austria, Belgium, Denmark, Finland, Greece, Norway, and Portugal in addition to other countries already listed.

² The index ranges from 0 to 10, with higher values indicating better investor protection.