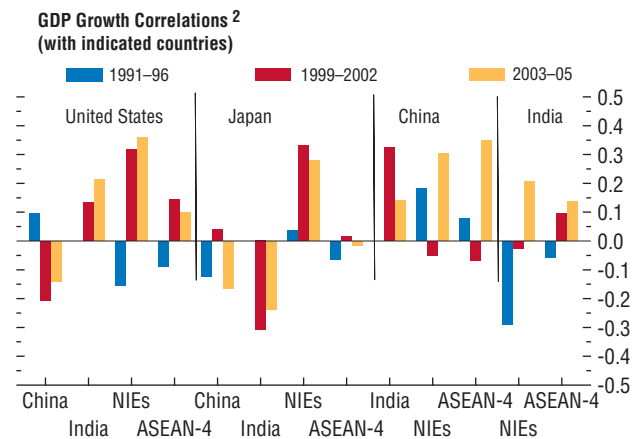
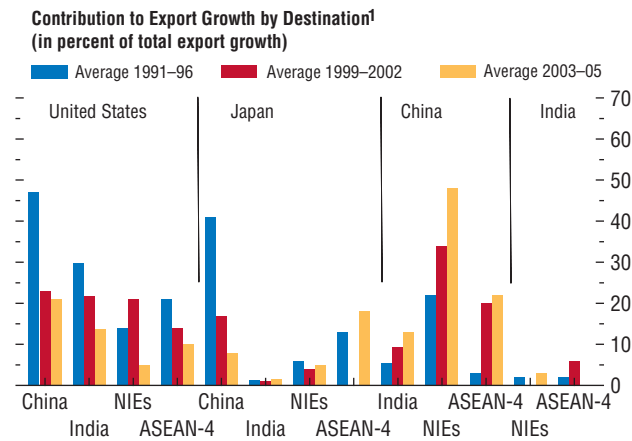
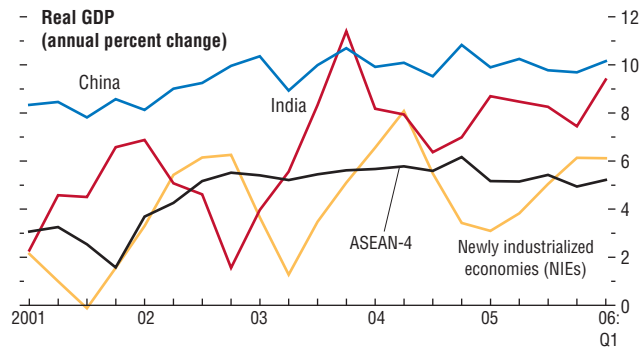


Figure 2.4. Emerging Asia: The Regional Impact of China's Rapid Growth

The strong growth momentum in emerging Asia owes much to vibrant growth in China, given its increasingly prominent role in intraregional trade, and India. Nevertheless, growth fluctuations in the advanced economies still have a considerable impact on fluctuations in the region, since markets in the advanced economies remain important destinations for the region's exports of final goods.



Source: IMF staff calculations.
¹Excluding intragroup trade for the NIEs and ASEAN-4 group countries.
²In the case of the NIEs and ASEAN-4, the values represent the medians of the correlations coefficients of all countries in the group.