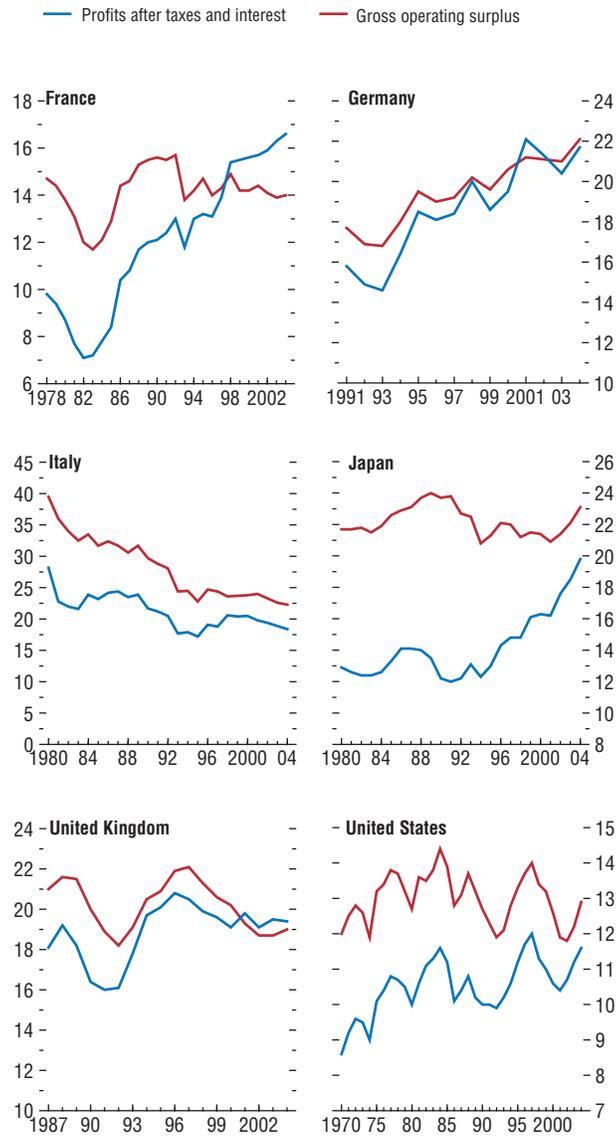


Figure 4.3. Nonfinancial Corporate Sector: Gross Operating Surplus and Profits
(Percent of GDP)

While profits (after taxes and interest) were on an upward trend in almost all G-7 countries, gross operating surplus as a share of GDP has increased only in Germany over the last decade.



Sources: Eurostat; national authorities; and IMF staff calculations.