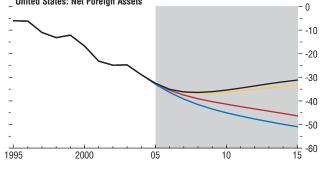
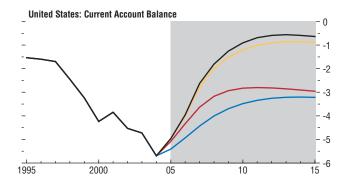
Figure 1.35. Scenarios for Global Adjustments (Percent of GDP)

Combined policy action—with the effects of individual measures on the baseline shown cumulatively in the figure—could significantly reduce global imbalances.

Baseline Flexible exchange rate for emerging Asia Fiscal adjustment for United States Structural reform in Europe and Japan







Source: IMF staff estimates.