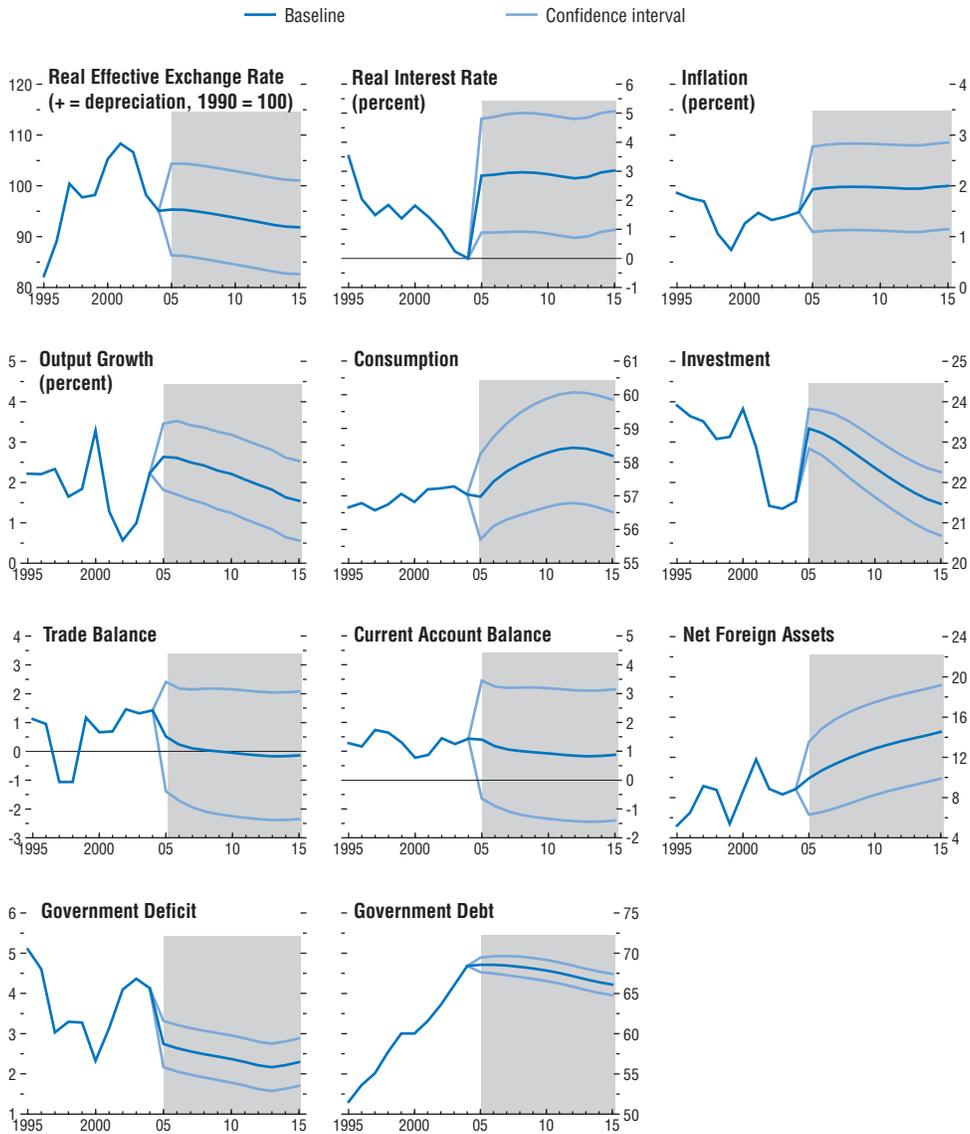


**Figure 1.30. Japan and Euro Area: Baseline Scenario**  
*(Percent of GDP unless otherwise noted)*



Source: IMF staff estimates.