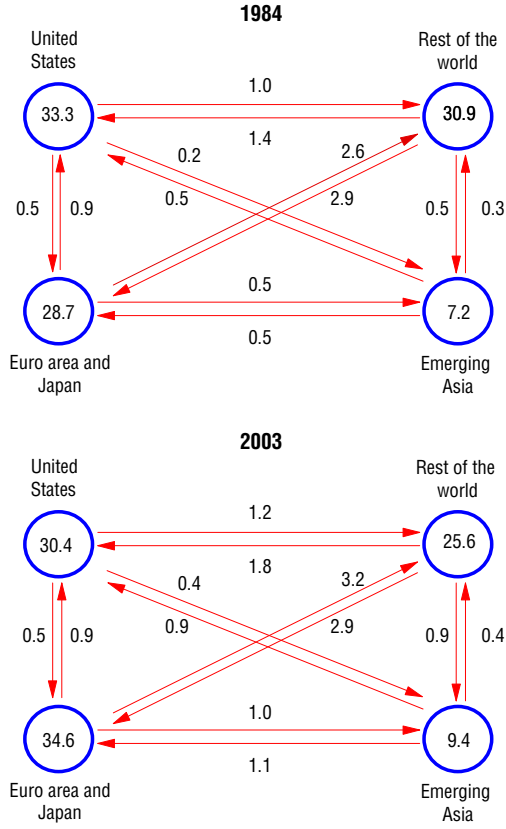


Figure 3.11. Economies' Relative Sizes and Trade Patterns

(Percent of world GDP)

Economies in emerging Asia and the euro area and Japan are relatively larger in 2003 than they were in 1984, whereas the U.S. economy and economies in the rest of the world have become smaller over time.



Sources: IMF, *International Financial Statistics*; IMF, *Direction of Trade Statistics*; and IMF staff calculations.