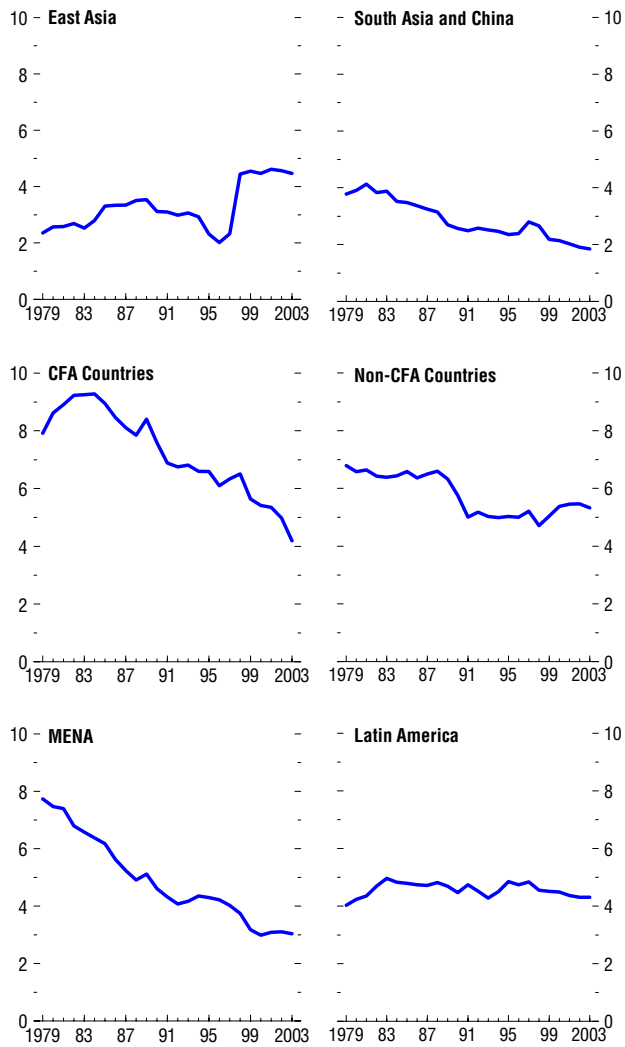


**Figure 2.7. Volatility of Output Growth by Region**  
*(Rolling 10-year standard deviations of per capita real output growth rates; mean for each group)*

The volatility of output growth has declined in all regions, except for East Asia and Latin America.



Sources: Penn World Tables Version 6.1; and IMF staff calculations.