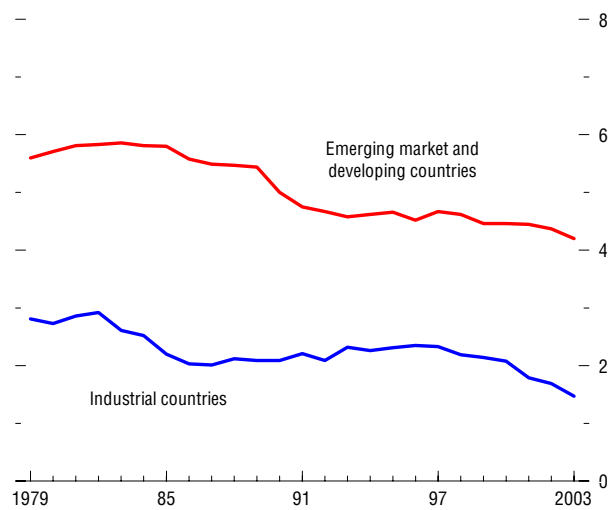


Figure 2.6. Volatility of Output Growth

(Rolling 10-year standard deviations of per capita real output growth rates; mean for each group)¹

The volatility of output growth in emerging market and developing countries, and industrial countries has declined markedly over the past decades, but it remains considerably higher in emerging market and developing countries.



Sources: Penn World Tables Version 6.1; and IMF staff calculations.

¹Data for 1979 refers to the standard deviation of per capita growth rates for the period 1970–79. Data for 1980 does the same for the period 1971–80, etc.