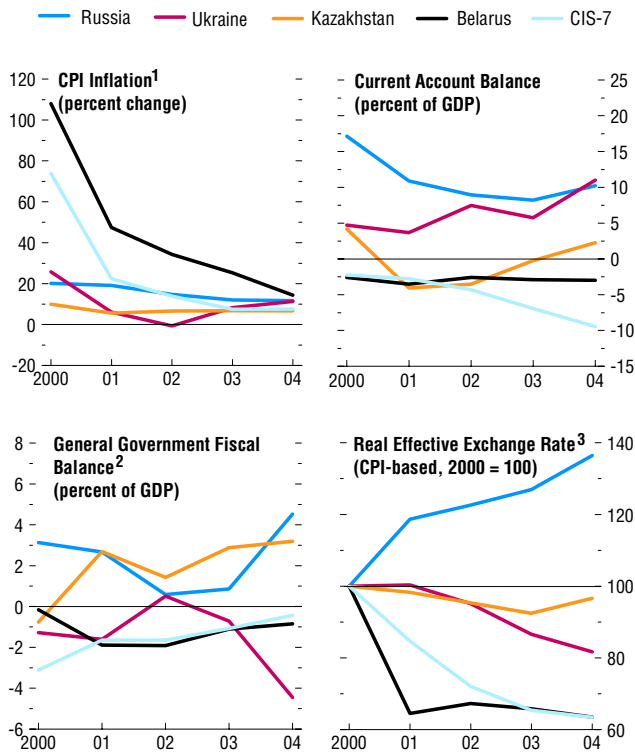


Figure 1.16. CIS: Has Disinflation Lost Momentum?

The commodity boom has helped current account and fiscal balances, but inflationary pressures remain.



Sources: IMF, INSDATA; and IMF staff calculations.

¹ December over December percent change. For 2004, it is November over November percent change. CIS-7 is weighted by PPP-GDP, excluding Georgia owing to lack of data.

² CIS-7 is weighted by PPP-GDP.

³ CIS-7 is weighted by PPP-GDP, excluding Georgia owing to lack of data.