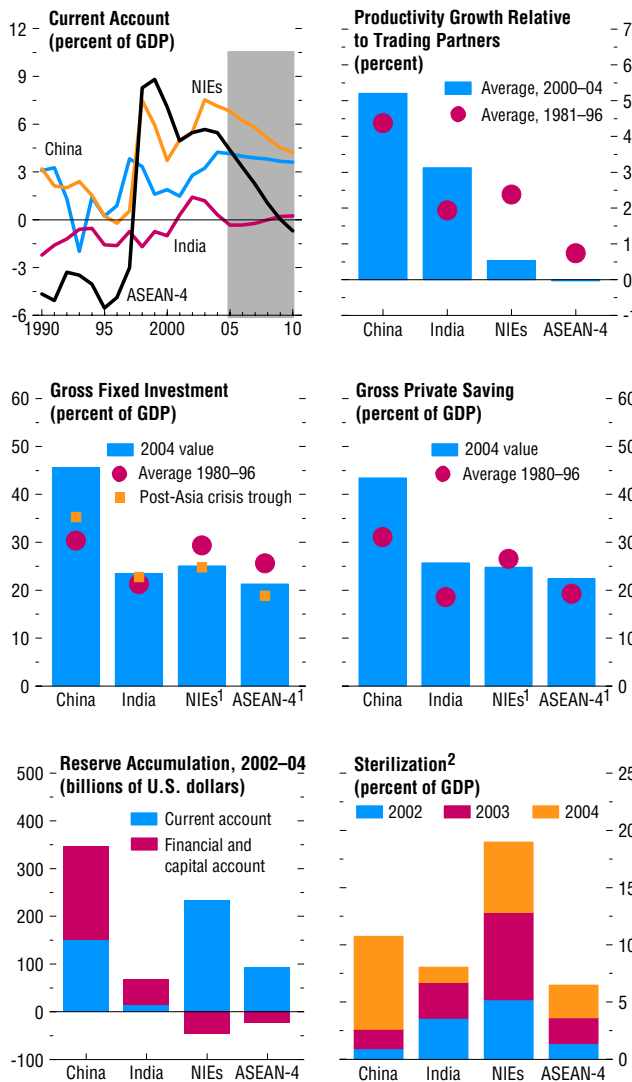


Figure 1.13. Emerging Asia: Current Accounts, Savings, and Investment

High current account surpluses have been underpinned—to different extents—by strong productivity growth and savings, and relatively weak investment. Along with buoyant capital inflows, this has required substantial sterilization efforts across the region.



Sources: Bloomberg Financial Markets, LP; CEIC Data Company Limited; and IMF staff estimates.

¹Weighted by PPP-GDP.

²Approximated as the increase in reserves minus the increase in base money.