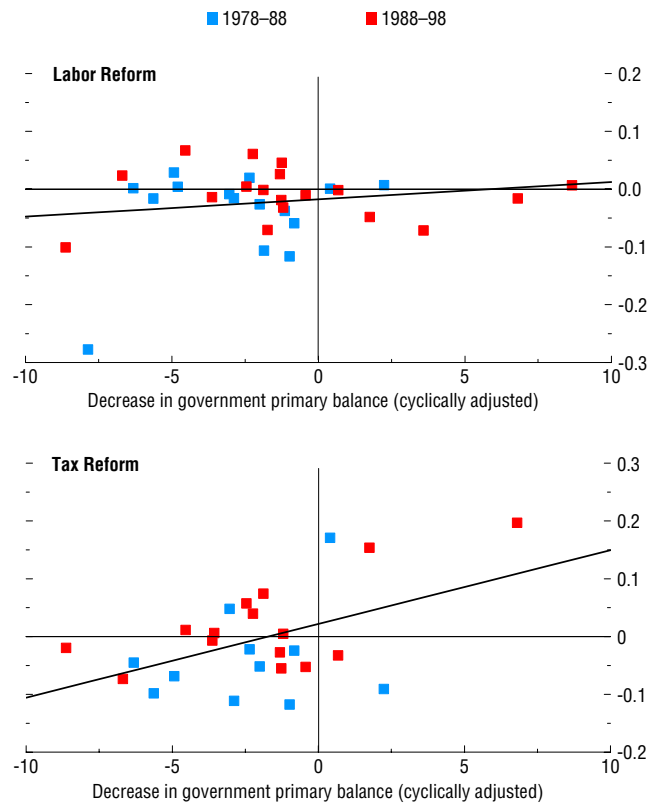


Figure 3.7. Fiscal Adjustment and "Difficult" Reforms
(Changes in structural policy indicators on y-axis; x-axis as stated)

On average, structural decreases in the general government primary balance were associated with more ambitious reforms in the labor and tax areas.



Source: IMF staff calculations.