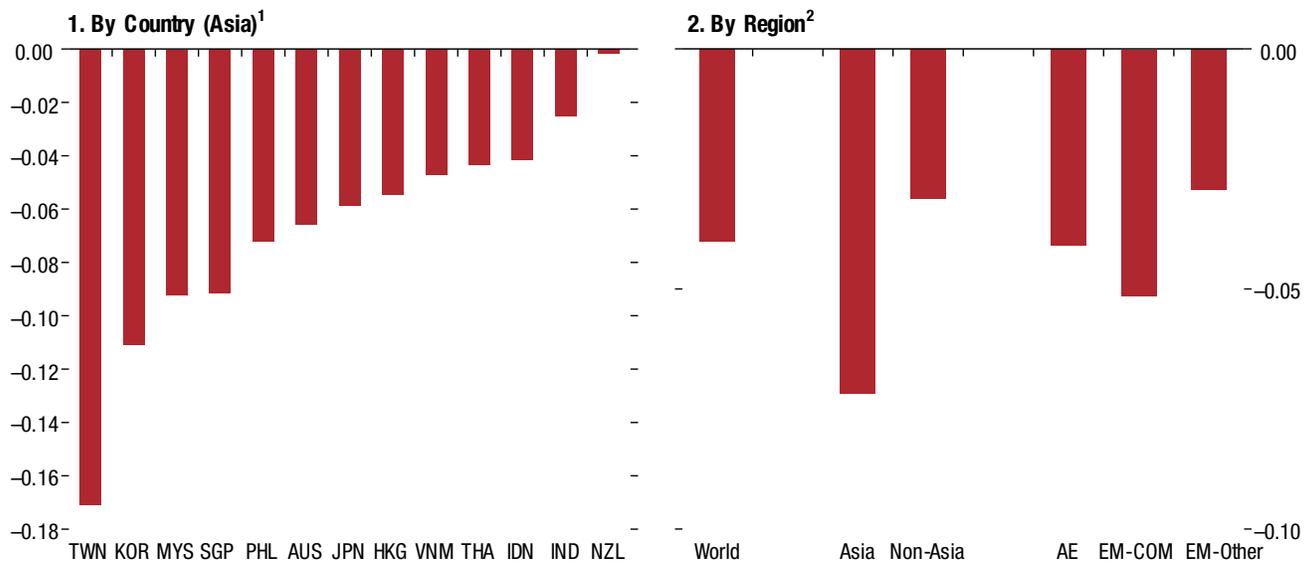


Figure 2.7. Estimated Impact of China Rebalancing on Partner Country Growth Transmitted Through the Trade Channel
(Impact in percentage points, due to a 1 percentage point increase [decrease] in China's consumption [investment] growth)



Source: IMF staff estimates.

¹ AUS = Australia; HKG = Hong Kong SAR; IND = India; IDN = Indonesia; JPN = Japan; KOR = Korea; MYS = Malaysia; NZL = New Zealand; PHL = the Philippines; SGP = Singapore; THA = Thailand; TWN = Taiwan Province of China; VNM = Vietnam.

² AE = advanced economies; EM-COM = commodity-exporting emerging markets; EM-Other = other emerging markets.