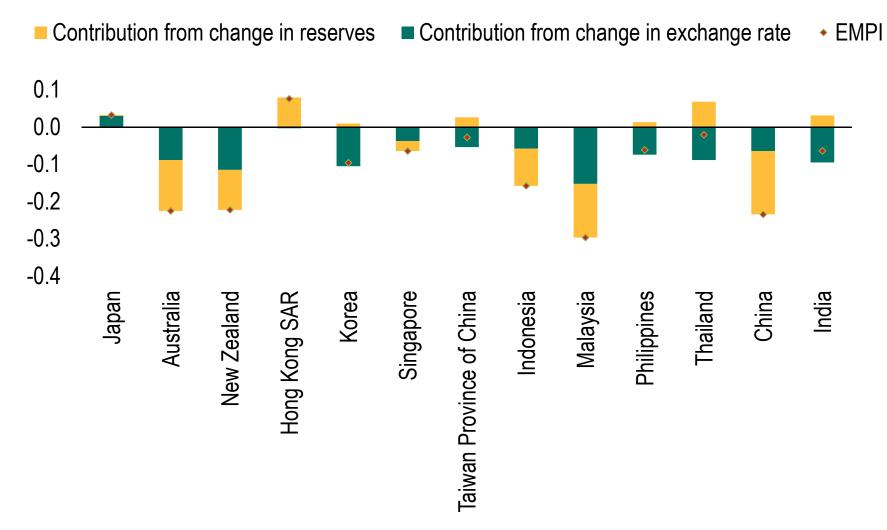
## Figure 1.38. Asia: Exchange Market Pressure Index (EMPI)

(Rate of change in U.S. dollar/local currency exchange rate plus rate of change in reserves; year-over-year)



Source: IMF staff calculations.