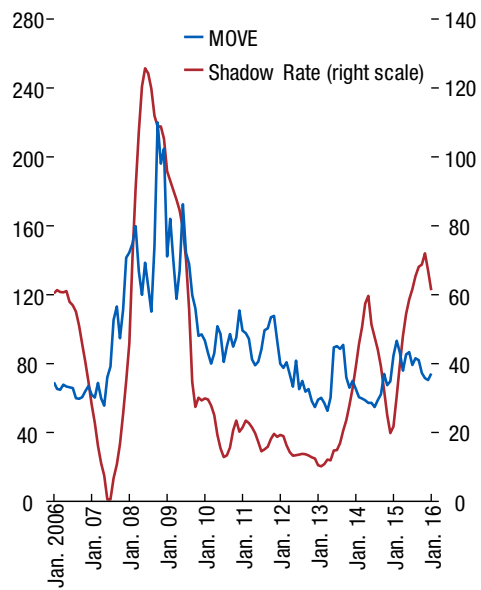
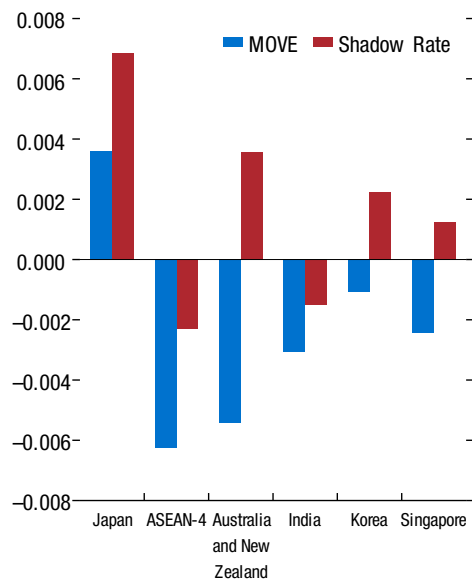


Figure 1.3.1. U.S. Interest Rate Volatility
(Annualized; basis points)



Sources: Haver Analytics; and IMF staff calculations.
 Note: MOVE = the Merrill Lynch Option Volatility Index.

Figure 1.3.2. Effect of Increase in U.S. Monetary Policy Uncertainty on Asian Currencies
(Percentage points)



Source: Authors' calculations.

Note: MOVE = the Merrill Lynch Option Volatility Index.