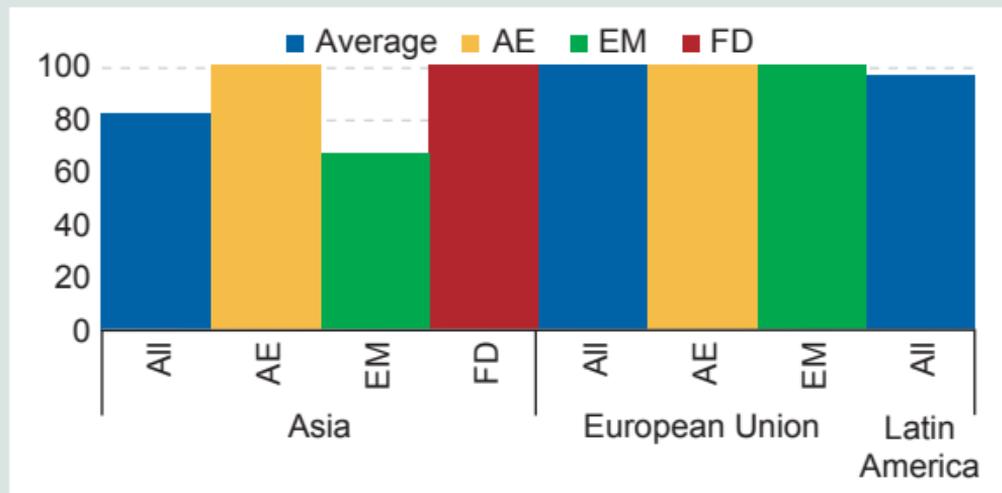


Figure 3.11

Allowed Foreign Ownership of Equity in the Banking Sector

(100 = full foreign ownership allowed; average across countries in each region)



Sources: World Bank, Investing Across Borders database; and IMF staff calculations.

Note: AE = advanced economies; EM = emerging markets; FD = frontier and developing economies. Allowed foreign ownership of equity in new investment projects (greenfield foreign direct investment) and allowed foreign acquisition of shares in existing companies (mergers and acquisitions). Data are latest available.