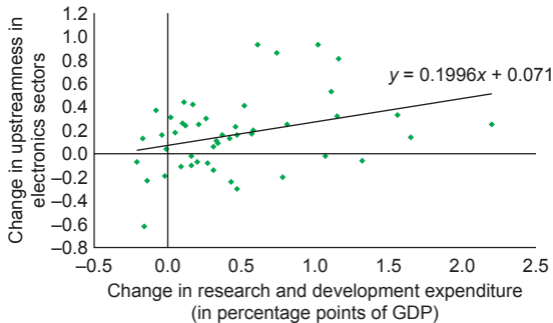


Figure 2.8

## Research and Development Expenditure and Upstreamness



Sources: International Institute for Management Development, World Competitiveness database; Organisation for Economic Co-operation and Development and World Trade Organization, Trade in Value-Added database; and IMF staff calculations.