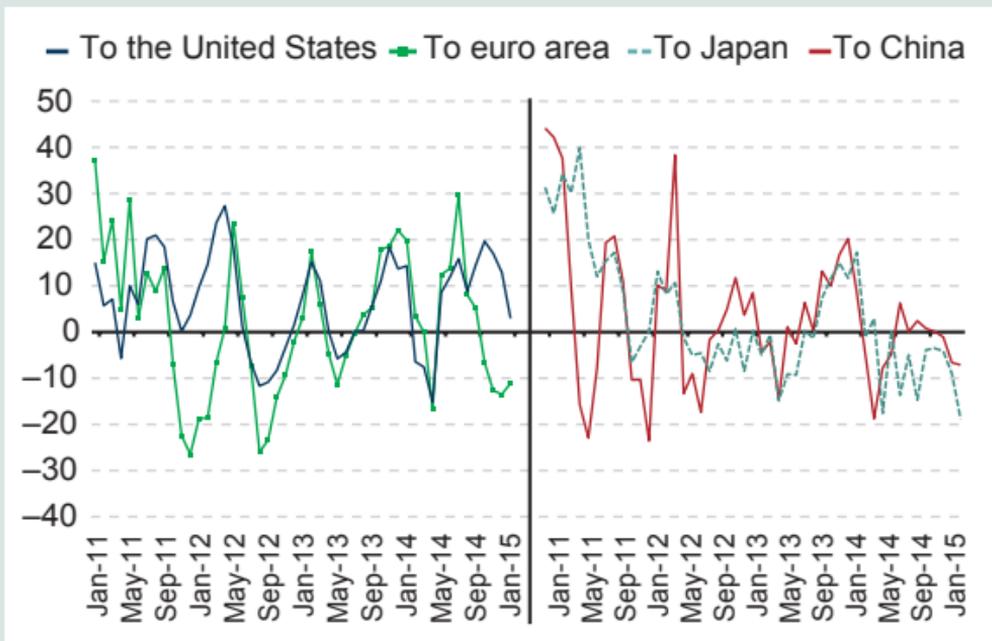


Figure 1.31

## Selected Asia: Exports to Major Destinations

(Three-month percent change of three-month moving average; SAAR)



Sources: CEIC Data Co. Ltd.; Haver Analytics; and IMF staff calculations.

Note: SAAR = seasonally adjusted annualized rate. Selected Asia includes China, Hong Kong SAR, Japan, Korea, Malaysia, Taiwan Province of China, Thailand, the Philippines, and Singapore, and East Asia. Indonesia and Vietnam are excluded owing to data lags.