

**Table 3.1.1 Potential Gains from Risk Sharing Among Countries**

*(percent)*

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	Median Standard Deviation of Consumption Growth in Individual Country	Standard Deviation of Income Growth in Whole Group
Asia	3.7	1.7
ASEAN+3	3.7	1.8
European Union	2.7	1.8
Euro area	2.4	1.8
Latin America	3.5	1.9

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Sources: World Bank, World Development Indicators database; and IMF staff calculations.

Note: ASEAN+3 comprises Cambodia, Indonesia, Lao P.D.R., Malaysia, the Philippines, Singapore, Thailand, Vietnam, China, Japan and Korea.