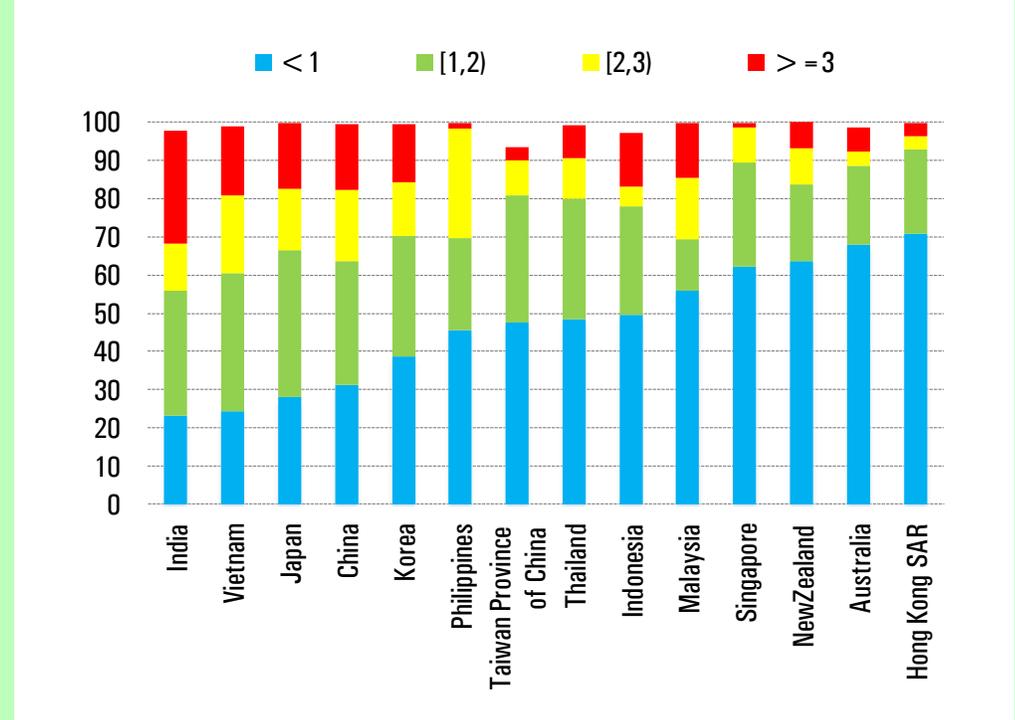


**Figure 2.8. Corporate Debt by Leverage Ratio**  
*(In percent of total corporate debt, 2012)*



Sources: Thomson Reuters Worldscope; and IMF staff calculations.  
 Note: Leverage ratio is measured as total debt/common equity.