Figure 2.4. Corporate Bond and Syndicated Loan Issuance (In percent of GDP, 2007, 2012, and 2013) ■ Syndicated Loan ■ Corporate Bond 18 2013 16 2012 14 12 2007 10 8 6 4 2 Hong Kong SAR India Taiwan Province of China Thailand Malaysia **Philippines** Singapore Indonesia Korea Australia China Japan New Zealand Sources: Dealogic; and IMF staff calculations.