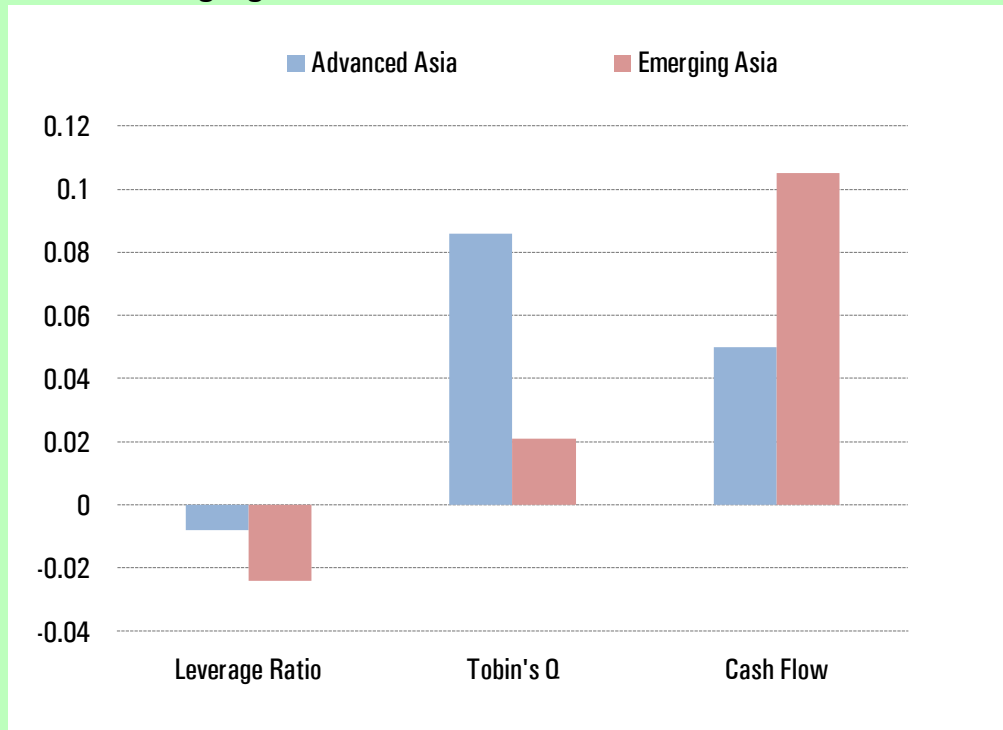


Figure 2.13. Asia: Regression Results—Advanced Economies versus emerging Asia



Note: Emerging Asia includes China, India, Indonesia, Malaysia, Philippines, Thailand, and Vietnam; Asian advanced economies includes Australia, Hong Kong SAR, Japan, Korea, New Zealand, Singapore, and Taiwan Province of China. Results are significant at the 95 percent confidence level.