Figure 2.11. Corporate Debt by Current Ratio (In percent of total corporate debt, 2012) **[1,1.5**] **[1.5,2)** < 1 **>** = 2 100 90 80 70 60 50 40 30 20 10 Singapore Indonesia Australia Taiwan Province of China Vietnam Korea China **Philippines** Japan India Malaysia Thailand NewZealand **Hkong Kong SAR**

Sources: Thomson Reuters Worldscope; and IMF staff calculations.

Note: Current ratio is measured as total current assets/total current liabilities.