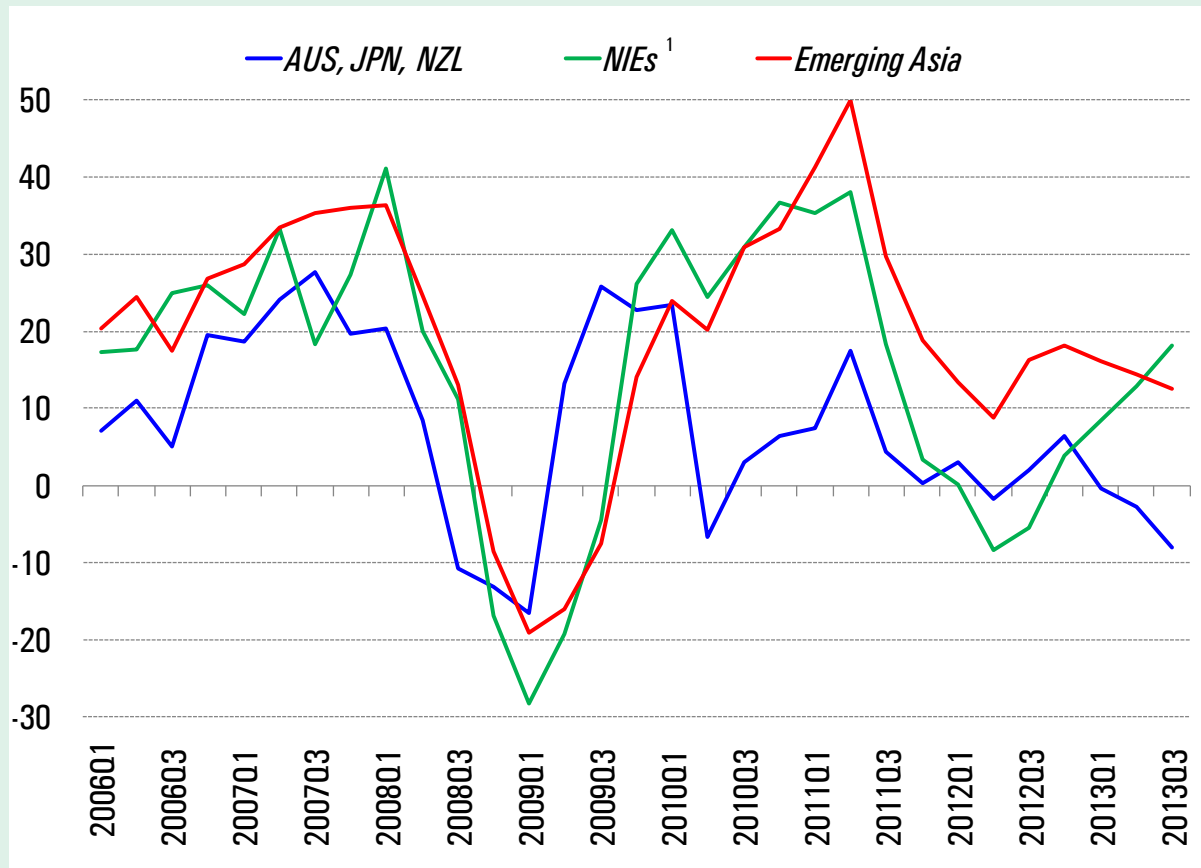


## 1.5. Consolidated Foreign Claims

(Immediate risk basis; year-over-year change; in percent)



Source: BIS, and IMF staff calculations.

<sup>1</sup> NIEs include Korea, Hong Kong SAR, Singapore and Taiwan Province of China